

PUBLIC NOTICE

Loretto Heights Metropolitan District No. 4 May 6, 2025 Election

NOTICE IS HEREBY GIVEN by the Board of Directors of the above-referenced political subdivision of the information required under Section 1-7-908(1), C.R.S.:

	FY 2021 ¹	FY 2022 ¹	FY 2023 ¹	FY 2024 ²	Projected FY 2025 ²
General Fund Balance (Ending)	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
General Fund Revenues	\$-0-	\$27,538	\$24,355	\$45,287	\$60,000
General Fund Expenditures	\$-0-	\$27,538	\$24,355	\$45,287	\$60,000
Debt Service Fund Balance (Ending)	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Debt Service Fund Revenues	\$-0-	\$91,793	\$81,183	\$150,244	\$190,000
Debt Service Fund Expenditures	\$-0-	\$91,793	\$81,183	\$150,244	\$190,000
Special Revenue Fund Balance (Ending)	N/A	N/A	\$-0-	\$2,200	\$3,100
Special Revenue Fund Revenues	N/A	N/A	\$-0-	\$72,200	\$100,900
Special Revenue Fund Expenditures	N/A	N/A	\$-0-	\$70,000	\$100,000
Capital Projects Fund Balance (Ending)	N/A	N/A	N/A	N/A	N/A
Capital Projects Fund Revenues	N/A	N/A	N/A	N/A	N/A
Capital Project Fund Expenditures	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Balance (Ending)	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Revenues	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Expenditures	N/A	N/A	N/A	N/A	N/A
Amount of Short-Term Debt Incurred ³	N/A	N/A	N/A	N/A	N/A
Emergency Fund Fully Funded in General Fund? ⁴	YES ⁵	YES ⁵	YES ⁵	YES ⁵	YES ⁵

¹ Information is based on estimated figures.

² Projected information for the current and previous fiscal year is based on estimated figures.

³ Amount of any debt or other financial obligation incurred by the District for cash flow purposes that has a term of not more than one (1) year.

⁴ If the emergency reserve fund is not fully funded by cash or investments, as required by the Colorado Constitution, it must include in this notice a statement of reasons for not fully funding the reserve.

⁵ Since substantially all funds received by Loretto Heights Metropolitan District No. 4 (the "District") are transferred to Loretto Heights Metropolitan District No. 1, which pays for all District's operations and maintenance costs, an Emergency Reserve is not reflected in the District's budgets for fiscal years 2021-2025, as the Emergency Reserve is funded and held by the Loretto Heights Metropolitan District No. 1. For fiscal years 2024-2025, Loretto Heights Metropolitan District No. 4 has provided for an emergency reserve equal to at least 3% of fiscal spending as defined under TABOR in the Special Revenue Fund.

The District's audited financial statements, management letters and budgets for the past four (4) years are available for public review at: Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228.

This notice shall be posted at least twenty (20) days before the election on the website of the District:

<https://lorettoheightsdistricts.com/>