

PUBLIC NOTICE

Loretto Heights Metropolitan District No. 1 May 6, 2025 Election

NOTICE IS HEREBY GIVEN by the Board of Directors of the above-referenced political subdivision of the information required under Section 1-7-908(1), C.R.S.:

	FY 2021 ¹	FY 2022 ¹	FY 2023 ¹	FY 2024 ²	Projected FY 2025 ²
General Fund Balance (Ending)	\$(7,050)	\$59,282	\$2,728	\$106,415	\$7,300
General Fund Revenues	\$96,503	\$264,935	\$179,677	\$355,548	\$434,485
General Fund Expenditures	\$103,553	\$198,603	\$236,231	\$251,861	\$533,600
Debt Service Fund Balance (Ending)	\$-0-	N/A	N/A	N/A	N/A
Debt Service Fund Revenues	\$-0-	N/A	N/A	N/A	N/A
Debt Service Fund Expenditures	\$-0-	N/A	N/A	N/A	N/A
Capital Projects Fund Balance (Ending)	\$-0-	\$-0-	\$(4,269)	\$-0-	\$-0-
Capital Projects Fund Revenues	\$14,878,691	\$8,735,997	\$9,048,335	\$5,500,000	\$18,575,000
Capital Project Fund Expenditures	\$14,878,691	\$8,735,997	\$9,052,604	\$5,495,731	\$18,575,000
Enterprise Fund Balance (Ending)	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Revenues	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Expenditures	N/A	N/A	N/A	N/A	N/A
Amount of Short-Term Debt Incurred ³	N/A	N/A	N/A	N/A	N/A
Emergency Fund Fully Funded in General Fund? ⁴	YES	YES	YES	YES	YES

¹ Information is based on audited figures.

² Projected information for the current and previous fiscal year is based on estimated figures.

³ Amount of any debt or other financial obligation incurred by the District for cash flow purposes that has a term of not more than one (1) year.

⁴ If the emergency reserve fund is not fully funded by cash or investments, as required by the Colorado Constitution, it must include in this notice a statement of reasons for not fully funding the reserve.

The District's audited financial statements, management letters and budgets for the past four (4) years are available for public review at: Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228.

This notice shall be posted at least twenty (20) days before the election on the website of the District:

<https://lorettoheightsdistricts.com/>