# LORETTO HEIGHTS METROPOLITAN DISTRICT NOS. 1-5 LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150 Lakewood, Colorado 80228-1898 Tel: 303-987-0835 • 800-741-3254 Fax: 303-987-2032 https://lorettoheightsdistricts.com

# NOTICE OF REGULAR MEETING AND AGENDA

<b>Board of Directors:</b>	Office:	Term/Expiration:
Mark J. Witkiewicz	President	2025/May 2025
Andrew R. Klein	Assistant Secretary	2025/May 2025
Paige C. Langley	Treasurer	2027/May 2027
Megan Waldschmidt	Assistant Secretary	2025/May 2025
Blake Amen	Assistant Secretary	2027/May 2025
Peggy Ripko	Secretary	

DATE: November 25, 2024

TIME: 2:00 p.m.

PLACE: Zoom Meeting: The meeting can be joined through the directions below. \*

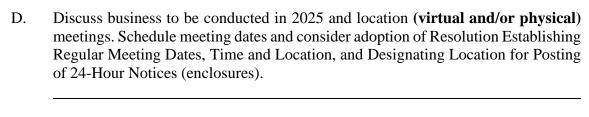
https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZZc1VMWTJFZjFHdz09

**Meeting ID:** 862 6755 0643 **Passcode:** 987572 **Dial In:** 1-719-359-4580

## I. ADMINISTRATIVE MATTERS

- A. Present disclosures of potential conflicts of interest.
- B. Confirm quorum; confirm location of meeting, posting of meeting notices and approve agenda.
- C. Review and approve minutes of the July 22, 2024 Regular Meeting (enclosures).

<sup>\*</sup> Individuals requiring special accommodation to attend and/or participate in the meeting please advise the District Manager (pripko@sdmsi.com or 303-987-0835) of their specific need(s) before the meeting.



- E. Discuss requirements of Section 32-1-809, C.R.S, and direct staff regarding compliance for 2025 (Transparency Notice).
- F. Authorize renewal of the District's insurance and Special District Association ("SDA") membership for 2025.

# **G.** Website Accessibility Matters:

- 1. Discuss website accessibility matters.
- 2. Establish Website Accessibility Committee to make final determinations regarding engagement and/or termination of service providers, if necessary.

#### III. PUBLIC COMMENTS

A. Members of the public may express their views to the Board on matters that affect the Districts. Comments will be limited to three (3) minutes.

## IV. FINANCIAL MATTERS

- A. Review and ratify approval of the payment of claims (to be distributed **LHMD 1**).
- B. Review and accept the Schedule of Cash Position (to be distributed **LHMD 1**).
- C. Conduct Public Hearing to consider amendment of the 2024 Budget. If necessary, consider adoption of Resolution to Amend the 2024 Budget.

D.	Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies ( for General Fund, for Debt Service Fund, and for Other Fund(s), for a total mill levy of) (enclosures – Preliminary Assessed Valuation, draft 2025 Budget and Resolutions – <b>LHMD1</b> ).
E.	Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies ( for General Fund, for Debt Service Fund, and for Other Fund(s), for a total mill levy of) (enclosures – Preliminary Assessed Valuation, draft 2025 Budget and Resolutions – LHMD2).
F.	Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies ( for General Fund, for Debt Service Fund, and for Other Fund(s), for a total mill levy of) (enclosures – Preliminary Assessed Valuation, draft 2025 Budget and Resolutions – <b>LHMD3</b> ).
G.	Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies ( for General Fund, for Debt Service Fund, and for Other Fund(s), for a total mill levy of) (enclosures – Preliminary Assessed Valuation, draft 2025 Budget and Resolutions – <b>LHMD4</b> ).
Н	Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies ( for General Fund, for Debt Service Fund, and for Other Fund(s), for a total mill levy of) (enclosures – Preliminary Assessed Valuation, draft 2025 Budget and Resolutions – LHMD5).

V.

I.	Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies ( for General Fund, for Debt Service Fund, and for Other Fund(s), for a total mill levy of) (enclosures – Preliminary Assessed Valuation, draft 2025 Budget and Resolutions – <b>LHPMD</b> ).
J.	Authorize District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form and Mill Levy Public Information form ("Certification". Direct District Accountant to file the Certification with the Board of County Commissioners and other interested parties.
K.	Consider appointment of District Accountant to prepare the 2026 Budget and direct that the form of 2026 Budget shall be the same as the 2025 Budget.
L.	Review and consider approval of Statement of Work between the District and CliftonLarsonAllen LLP for 2025 Accounting Services. (to be distributed).
CAPI	TAL/CONSTRUCTION MATTERS
A.	Review and consider approval of Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 25 dated November 18, 2024, prepared by Schedio Group LLC, in the amount of \$570,148.86 ("Report No. 25") (enclosure).
В.	Discuss and consider acceptance of verified public improvement costs pursuant to Report No. 25 ( <b>LHMD 1-4</b> ).
C.	Discuss and consider approval of reimbursement by Loretto Heights Metropolitan District No. 1 to ACM Loretto VI LLC under the Facilities Funding and Acquisition Agreement between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC, pursuant to Report No. 25 ( <b>LHMD 1</b> ).

- D. Discuss and consider approval of payment by Loretto Heights Metropolitan District No. 1 to Westside Property Investment Company, Inc. ("Westside") under the Project Management Services Agreement between Loretto Heights Metropolitan District No. 1 and Westside, pursuant to Report No. 25 (**LHMD 1**).
- E. Discuss status of the Loretto Heights Infrastructure Project (the "Project") (LHMD 1).
- F. Review approve Proposal from Pet Scoop, Inc. for Dog Station Maintenance (enclosure).
- G. Review and approve Proposal from Consolidated Divisions, Inc. d/b/a CDI Environmental Contractor for 2024/2025 Snow and Ice Mitigation Services (enclosure).

### VI. LEGAL MATTERS

- A. Discuss May 6, 2025 Regular Director' Election and consider adoption of Resolution Calling a Regular Election for Directors on May 6, 2025, appointing Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election (enclosures). Self-Nomination forms are due by February 28, 2025. Discuss the need for ballot issues and/or questions.
- B. Review and consider approval of Third Amendment to 2020-2021 Operation Funding Agreement between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC (to be distributed) (**LHMD 1**).
- C. Review and consider approval of Third Amendment to Facilities Funding and Acquisition Agreement between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC (to be distributed) (**LHMD 1**).

	D. Ratify approval of Change Order No. 1 to Service Agreement for 2023-202 Removal between Loretto Heights Metropolitan District No. 1 and Conse Divisions, Inc. d/b/a CDI Environmental Contractor (extending term throu 31, 2025) (enclosure) ( <b>LHMD 1</b> ).						lo. 1 and Consol	idated	
VII.	ОТНЕ	ER BUSINESS							
	A.								
VII.	ADJC	URNMENT	<u>THE</u>	NEXT	REGULAR	MEETING	IS	SCHEDULED	<i>FOR</i>

# Informational Enclosure:

VII.

• Memo regarding New Rate Structure from Special District Management Services, Inc.

**DECEMBER 23, 2024.** 

# MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 **HELD JULY 22, 2024**

A Regular Meeting of the Board of Directors of the Loretto Heights Metropolitan District No. 1 (referred to hereafter as the "Board") was convened on Monday, July 22, 2024, at 2:00 p.m. The District Board meeting was held via Zoom. The meeting was open to the public.

## **ATTENDANCE**

# **Directors In Attendance Were:**

Mark J. Witkiewicz, President Andrew R. Klein, Assistant Secretary Paige C. Langley, Treasurer Megan Waldschmidt, Assistant Secretary

# **Also In Attendance Were**:

Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Lindsay Ross; CliftonLarsonAllen LLP ("CLA")

# **MATTERS**

ADMINISTRATIVE Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that a quorum was present, and Attorney Becher requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that Directors' Disclosure Statements were filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

> **Quorum / Meeting Location and Posting of Meeting Notice**: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held via video/telephonic means and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted on the District website, and that the Board had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District's boundaries.

**Agenda / Director Absence**: Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Agenda was approved, and the absence of Director Blake Amen was excused.

<u>Minutes</u>: The Board reviewed the Minutes of the June 24, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Minutes of the June 24, 2024 Regular Meeting were approved.

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# PUBLIC COMMENT

There were no public comments.

# FINANCIAL MATTERS

**Payment of Claims**: Ms. Ross reviewed with the Board the payment of claims for the period of January 1, 2024 through July 17, 2024 in the amount of \$834,874.22.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley, and upon vote, unanimously carried, the Board approved the payment of claims for the period of January 1, 2024 through July 17, 2024 in the amount of \$834,874.22.

<u>Schedule of Cash Position</u>: Ms. Ross reviewed with the Board the schedule of cash position for the period ending June 30, 2024, updated as of July 16, 2024.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley, and upon vote, unanimously carried, the Board approved the schedule of cash position for the period ending June 30, 2024, updated as of July 16, 2024.

# CAPITAL/ CONSTRUCTION/ MATTERS

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 ("Report No. 24"): The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried,

the Board approved the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 dated July 23, 2024, prepared by Schedio Group LLC, in the amount of \$51,538.58, subject to final review by the District Accountant.

Acceptance of Verified Public Improvement Costs Pursuant to Report No. 24: The Board discussed accepting verified public improvement costs pursuant to Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board accepted the verified public improvement costs pursuant to Report No. 24, subject to final review by the District Accountant.

Reimbursement by Loretto Heights Metropolitan District No. 1 to ACM Loretto VI LLC under the Facilities Funding and Acquisition Agreement between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC, pursuant to Report No. 24: The Board discussed the reimbursement by Loretto Heights Metropolitan District No. 1 to ACM Loretto VI LLC under the Facilities Funding and Acquisition Agreement between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC, pursuant to Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board approved the reimbursement by Loretto Heights Metropolitan District No. 1 to ACM Loretto VI LLC under the Facilities Funding and Acquisition Agreement between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC, pursuant to Report No. 24, subject to final review by the District Accountant.

Payment by Loretto Heights Metropolitan District No. 1 to Westside
Property Investment Company, Inc. ("Westside") under the Project
Management Services Agreement between Loretto Heights Metropolitan
District No. 1 and Westside, pursuant to Report No. 24: The Board discussed the payment by Loretto Heights Metropolitan District No. 1 to Westside under

the Project Management Services Agreement between Loretto Heights Metropolitan District No. 1 and Westside, pursuant to Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board approved the payment by Loretto Heights Metropolitan District No. 1

to Westside under the Project Management Services Agreement between Loretto Heights Metropolitan District No. 1 and Westside, pursuant to Report No. 24, subject to final review by the District Accountant.

Status of Loretto Heights Infrastructure Project: Director Witkiewicz provided an update on the development, including the status of streets, turn lanes and water line construction.

LEGAL MATTERS

There were no legal matters.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Witkiewicz, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted.

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By:		
<i>-</i>	Secretary for the Meeting	_

# MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 **HELD JULY 22, 2024**

A Regular Meeting of the Board of Directors of the Loretto Heights Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Monday, July 22, 2024, at 2:00 p.m. The District Board meeting was held via Zoom. The meeting was open to the public.

**ATTENDANCE** 

# **Directors In Attendance Were:**

Mark J. Witkiewicz, President Andrew R. Klein, Assistant Secretary Paige C. Langley, Treasurer Megan Waldschmidt, Assistant Secretary

# **Also In Attendance Were**:

Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Lindsay Ross; CliftonLarsonAllen LLP ("CLA")

# **MATTERS**

ADMINISTRATIVE Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that a quorum was present, and Attorney Becher requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that Directors' Disclosure Statements were filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

> **Quorum / Meeting Location and Posting of Meeting Notice**: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held via video/telephonic means and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted on the District website, and that the Board had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District's boundaries.

**Agenda / Director Absence**: Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Agenda was approved, and the absence of Director Blake Amen was excused.

Minutes: The Board reviewed the Minutes of the June 24, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Minutes of the June 24, 2024 Regular Meeting were approved.

**PUBLIC COMMENT**  There were no public comments.

CAPITAL/ CONSTRUCTION/ **MATTERS** 

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 ("Report No. 24"): The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board approved the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 dated July 23, 2024, prepared by Schedio Group LLC, in the amount of \$51,538.58, subject to final review by the District Accountant.

Acceptance of Verified Public Improvement Costs Pursuant to Report No. 24: The Board discussed accepting verified public improvement costs pursuant to Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board accepted the verified public improvement costs pursuant to Report No. 24, subject to final review by the District Accountant.

**LEGAL MATTERS** There were no legal matters.

OTHER BUSINESS	There was no other business.			
<u>ADJOURNMENT</u>	There being no further business to come before the Board at this time, upon motion duly made by Director Witkiewicz, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned.			
	Respectfully submitted,			
	By:			
	Secretary for the Meeting			

# MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3 **HELD JULY 22, 2024**

A Regular Meeting of the Board of Directors of the Loretto Heights Metropolitan District No. 3 (referred to hereafter as the "Board") was convened on Monday, July 22, 2024, at 2:00 p.m. The District Board meeting was held via Zoom. The meeting was open to the public.

**ATTENDANCE** 

# **Directors In Attendance Were:**

Mark J. Witkiewicz, President Andrew R. Klein, Assistant Secretary Paige C. Langley, Treasurer Megan Waldschmidt, Assistant Secretary

# **Also In Attendance Were**:

Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Lindsay Ross; CliftonLarsonAllen LLP ("CLA")

# **MATTERS**

ADMINISTRATIVE Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that a quorum was present, and Attorney Becher requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that Directors' Disclosure Statements were filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

> **Quorum / Meeting Location and Posting of Meeting Notice**: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held via video/telephonic means and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted on the District website, and that the Board had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District's boundaries.

**Agenda / Director Absence**: Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Agenda was approved, and the absence of Director Blake Amen was excused.

Minutes: The Board reviewed the Minutes of the June 24, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Minutes of the June 24, 2024 Regular Meeting were approved.

**PUBLIC COMMENT**  There were no public comments.

CAPITAL/ CONSTRUCTION/ **MATTERS** 

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 ("Report No. 24"): The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board approved the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 dated July 23, 2024, prepared by Schedio Group LLC, in the amount of \$51,538.58, subject to final review by the District Accountant.

Acceptance of Verified Public Improvement Costs Pursuant to Report No. 24: The Board discussed accepting verified public improvement costs pursuant to Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board accepted the verified public improvement costs pursuant to Report No. 24, subject to final review by the District Accountant.

**LEGAL MATTERS** There were no legal matters.

OTHER BUSINESS	There was no other business.
<u>ADJOURNMENT</u>	There being no further business to come before the Board at this time, upon motion duly made by Director Witkiewicz, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned.
	Respectfully submitted,
	By: Secretary for the Meeting

# MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 **HELD JULY 22, 2024**

A Regular Meeting of the Board of Directors of the Loretto Heights Metropolitan District No. 4 (referred to hereafter as the "Board") was convened on Monday, July 22, 2024, at 2:00 p.m. The District Board meeting was held via Zoom. The meeting was open to the public.

**ATTENDANCE** 

# **Directors In Attendance Were:**

Mark J. Witkiewicz, President Andrew R. Klein, Assistant Secretary Paige C. Langley, Treasurer Megan Waldschmidt, Assistant Secretary

# **Also In Attendance Were**:

Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Lindsay Ross; CliftonLarsonAllen LLP ("CLA")

# **MATTERS**

ADMINISTRATIVE Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that a quorum was present, and Attorney Becher requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that Directors' Disclosure Statements were filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

> **Quorum / Meeting Location and Posting of Meeting Notice**: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held via video/telephonic means and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted on the District website, and that the Board had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District's boundaries.

**Agenda / Director Absence**: Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Agenda was approved, and the absence of Director Blake Amen was excused.

Minutes: The Board reviewed the Minutes of the June 24, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Minutes of the June 24, 2024 Regular Meeting were approved.

**PUBLIC COMMENT**  There were no public comments.

CAPITAL/ CONSTRUCTION/ **MATTERS** 

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 ("Report No. 24"): The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board approved the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 dated July 23, 2024, prepared by Schedio Group LLC, in the amount of \$51,538.58, subject to final review by the District Accountant.

Acceptance of Verified Public Improvement Costs Pursuant to Report No. 24: The Board discussed accepting verified public improvement costs pursuant to Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board accepted the verified public improvement costs pursuant to Report No. 24, subject to final review by the District Accountant.

**LEGAL MATTERS** There were no legal matters.

OTHER BUSINESS	There was no other business.
<u>ADJOURNMENT</u>	There being no further business to come before the Board at this time, upon motion duly made by Director Witkiewicz, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned.
	Respectfully submitted,
	By: Secretary for the Meeting

# MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 **HELD JULY 22, 2024**

A Regular Meeting of the Board of Directors of the Loretto Heights Metropolitan District No. 5 (referred to hereafter as the "Board") was convened on Monday, July 22, 2024, at 2:00 p.m. The District Board meeting was held via Zoom. The meeting was open to the public.

**ATTENDANCE** 

# **Directors In Attendance Were:**

Mark J. Witkiewicz, President Andrew R. Klein, Assistant Secretary Paige C. Langley, Treasurer Megan Waldschmidt, Assistant Secretary

# **Also In Attendance Were**:

Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Lindsay Ross; CliftonLarsonAllen LLP ("CLA")

# **MATTERS**

ADMINISTRATIVE Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that a quorum was present, and Attorney Becher requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that Directors' Disclosure Statements were filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

> **Quorum / Meeting Location and Posting of Meeting Notice**: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held via video/telephonic means and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted on the District website, and that the Board had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District's boundaries.

<u>Agenda / Director Absence</u>: Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Agenda was approved, and the absence of Director Blake Amen was excused.

<u>Minutes</u>: The Board reviewed the Minutes of the June 24, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Minutes of the June 24, 2024 Regular Meeting were approved.

PUBLIC COMMENT There were no public comments.

CAPITAL/ CONSTRUCTION/ MATTERS Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 ("Report No. 24"): The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board approved the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 dated July 23, 2024, prepared by Schedio Group LLC, in the amount of \$51,538.58, subject to final review by the District Accountant.

**LEGAL MATTERS** 

There were no legal matters.

OTHER BUSINESS	There was no other business.
ADJOURNMENT	There being no further business to come before the Board at this time, upon motion duly made by Director Witkiewicz, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned.
	Respectfully submitted,
	By:
	Secretary for the Meeting

# MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT **HELD JULY 22, 2024**

A Regular Meeting of the Board of Directors of the Loretto Heights Metropolitan Programming District (referred to hereafter as the "Board") was convened on Monday, July 22, 2024, at 2:00 p.m. The District Board meeting was held via Zoom. The meeting was open to the public.

## ATTENDANCE

# **Directors In Attendance Were:**

Mark J. Witkiewicz, President Andrew R. Klein, Assistant Secretary Paige C. Langley, Treasurer Megan Waldschmidt, Assistant Secretary

#### Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Lindsay Ross; CliftonLarsonAllen LLP ("CLA")

# **MATTERS**

ADMINISTRATIVE Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that a quorum was present, and Attorney Becher requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that Directors' Disclosure Statements were filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

> **Quorum / Meeting Location and Posting of Meeting Notice**: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held via video/telephonic means and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted on the District website, and that the Board had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District's boundaries.

**Agenda / Director Absence**: Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Agenda was approved, and the absence of Director Blake Amen was excused.

Minutes: The Board reviewed the Minutes of the June 24, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Minutes of the June 24, 2024 Regular Meeting were approved.

**PUBLIC COMMENT**  There were no public comments.

CAPITAL/ CONSTRUCTION/ **MATTERS** 

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 ("Report No. 24"): The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Board approved the Engineer's Report and Verification of Costs Associated with Public Improvements Report Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 24 dated July 23, 2024, prepared by Schedio Group LLC, in the amount of \$51,538.58, subject to final review by the District Accountant. No. 24, subject to final review by the District Accountant.

LEGAL MATTERS

There were no legal matters.

**OTHER BUSINESS** 

There was no other business.

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There being no further business to come before the Board at this time, upon motion duly made by Director Witkiewicz, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,	
By:	
Secretary for the	e Meeting

#### **RESOLUTION NO. 2024-11-01**

# RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("Notice of Meeting") will be physically posted at least 24 hours prior to each meeting ("Designated Public Place"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 1 (the "**District**"), City and County of Denver, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

- 2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.
- 3. That regular meetings of the District Board for the year 2025 shall be held on the fourth Monday of each Month, virtually at 2:00 p.m.
- 4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.
- 5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.
- 6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.
- 7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.
- 8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.
- 9. That, the District has established a District Website, <a href="https://lorettoheightsdistricts.com/">https://lorettoheightsdistricts.com/</a>. If the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:
  - a. Loretto Campus at 3001 S. Federal Blvd. Denver, CO 80236
  - b. Posted on Colorado Heights University Wayfinding Sign to the West of Main hall to Colorado Heights University
  - c. (2) Posted on Colorado Heights University Wayfinding Sign between the Main hall to Colorado Heights University and College View Middle School
  - d. (3) Posted on western facing all of the Arts Building
- 10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

### [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1

	By:	
	President	
Attest:		
α .		
Secretary		

#### **RESOLUTION NO. 2024-11-01**

# RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("Notice of Meeting") will be physically posted at least 24 hours prior to each meeting ("Designated Public Place"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 2 (the "**District**"), City and County of Denver, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

- 2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.
- 3. That regular meetings of the District Board for the year 2025 shall be held on the fourth Monday of each Month, virtually at 2:00 p.m.
- 4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.
- 5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.
- 6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.
- 7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.
- 8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.
- 9. That, the District has established a District Website, <a href="https://lorettoheightsdistricts.com/">https://lorettoheightsdistricts.com/</a>. If the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:
  - a. Loretto Campus at 3001 S. Federal Blvd. Denver, CO 80236
  - b. Posted on Colorado Heights University Wayfinding Sign to the West of Main hall to Colorado Heights University
  - c. (2) Posted on Colorado Heights University Wayfinding Sign between the Main hall to Colorado Heights University and College View Middle School
  - d. (3) Posted on western facing all of the Arts Building
- 10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

### [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2

	Ву:	
	President	
Attest:		
9		
Secretary		

#### **RESOLUTION NO. 2024-11-01**

# RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3 ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("Notice of Meeting") will be physically posted at least 24 hours prior to each meeting ("Designated Public Place"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 3 (the "**District**"), City and County of Denver, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

- 2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.
- 3. That regular meetings of the District Board for the year 2025 shall be held on the fourth Monday of each Month, virtually at 2:00 p.m.
- 4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.
- 5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.
- 6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.
- 7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.
- 8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.
- 9. That, the District has established a District Website, <a href="https://lorettoheightsdistricts.com/">https://lorettoheightsdistricts.com/</a>. If the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:
  - a. Loretto Campus at 3001 S. Federal Blvd. Denver, CO 80236
  - b. Posted on Colorado Heights University Wayfinding Sign to the West of Main hall to Colorado Heights University
  - c. (2) Posted on Colorado Heights University Wayfinding Sign between the Main hall to Colorado Heights University and College View Middle School
  - d. (3) Posted on western facing all of the Arts Building
- 10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

### [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3

	Ву:	
	President	
Attest:		
Secretary		

#### **RESOLUTION NO. 2024-11-01**

# RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("Notice of Meeting") will be physically posted at least 24 hours prior to each meeting ("Designated Public Place"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 4 (the "**District**"), City and County of Denver, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

- 2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.
- 3. That regular meetings of the District Board for the year 2025 shall be held on the fourth Monday of each Month, virtually at 2:00 p.m.
- 4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.
- 5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.
- 6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.
- 7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.
- 8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.
- 9. That, the District has established a District Website, <a href="https://lorettoheightsdistricts.com/">https://lorettoheightsdistricts.com/</a>. If the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:
  - a. Loretto Campus at 3001 S. Federal Blvd. Denver, CO 80236
  - b. Posted on Colorado Heights University Wayfinding Sign to the West of Main hall to Colorado Heights University
  - c. (2) Posted on Colorado Heights University Wayfinding Sign between the Main hall to Colorado Heights University and College View Middle School
  - d. (3) Posted on western facing all of the Arts Building
- 10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

### [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4

	Ву:	
	President	
Attest:		
Secretary		

#### **RESOLUTION NO. 2024-11-01**

# RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("Notice of Meeting") will be physically posted at least 24 hours prior to each meeting ("Designated Public Place"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 5 (the "**District**"), City and County of Denver, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

- 2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.
- 3. That regular meetings of the District Board for the year 2025 shall be held on the fourth Monday of each Month, virtually at 2:00 p.m.
- 4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.
- 5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.
- 6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.
- 7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.
- 8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.
- 9. That, the District has established a District Website, <a href="https://lorettoheightsdistricts.com/">https://lorettoheightsdistricts.com/</a>. If the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:
  - a. Loretto Campus at 3001 S. Federal Blvd. Denver, CO 80236
  - b. Posted on Colorado Heights University Wayfinding Sign to the West of Main hall to Colorado Heights University
  - c. (2) Posted on Colorado Heights University Wayfinding Sign between the Main hall to Colorado Heights University and College View Middle School
  - d. (3) Posted on western facing all of the Arts Building
- 10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

### [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5

	Ву:	
	President	
Attest:		
Secretary		

#### **RESOLUTION NO. 2024-11-01**

# RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("Notice of Meeting") will be physically posted at least 24 hours prior to each meeting ("Designated Public Place"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Programming Metropolitan District (the "**District**"), City and County of Denver, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

- 2. That the Board of Directors (the "**District Board**") has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.
- 3. That regular meetings of the District Board for the year 2025 shall be held on the fourth Monday of each Month, virtually at 2:00 p.m.
- 4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.
- 5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.
- 6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.
- 7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.
- 8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.
- 9. That, the District has established a District Website, <a href="https://lorettoheightsdistricts.com/">https://lorettoheightsdistricts.com/</a>. If the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:
  - a. Loretto Campus at 3001 S. Federal Blvd. Denver, CO 80236
  - b. Posted on Colorado Heights University Wayfinding Sign to the West of Main hall to Colorado Heights University
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- 10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

### [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT

	Ву:	
	President	
Attest:		
Secretary		

# **CERTIFICATION OF VALUATION BY COUNTY ASSESSOR**

Name of Jurisdiction LORETTO HEIGHTS METRO DISTRICT NO 1	New Entity?	Yes X No
IN <u>Denver</u> COUNTY, COLORADO on August 20, 20		_
USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5	5%" LIMIT) ON	ILY
In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the As VALUATION FOR ASSESSMENT for the taxable year 2024:	sessor certifie	s the TOTAL
1. Previous year's NET TOTAL TAXABLE assessed valuation:	1	\$4,750
2. Current year's GROSS TOTAL TAXABLE assessed valuation:	2	\$14,130
This value reflects personal property exemptions IF enacted by the jurisdriction as authorized by Art, X, Sec. 20(8)(		
3. LESS TIF District Increment, If any:	3	\$0 \$14.130
<ol> <li>Current year's NET TOTAL TAXABLE assessed valuation:</li> <li>New Construction*:</li> </ol>	4	\$14,130
New Construction is defined as: Taxable real property structures and the personal property connected with the stru	5	\$0
6. Increased production of producing mine*:	6	\$0
7. Annexations/Inclusions:	7.	\$0
8. Previously exempt Federal property*:	8.	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.):	9.	\$0
Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as greater than the stream of the s	owth in the limit ca	alculation.
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10	\$0
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(E.C.R.S.):	3), 11	\$0
*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in ord growth in the limit calculation.	ler for the values	to be treated as
USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY		
In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., th TOTAL ACTUAL VALUATION for the taxable year 2024:	e Assessor ce	ertifies the
1. Current year's total actual value of ALL REAL PROPERTY:	1	\$22,001,200
This includes the actual value of all taxable real property plus the actual value of religious, private school, and char	itable real propert	y.
ADDITIONS to taxable real property  2. Construction of taxable real property improvements:	2.	\$0
Construction is defined as newly constructed taxable real property structures.	Z	ΨΟ
3. Annexation/Inclusions:	3.	\$0
4. Increased mining production:	4.	\$0
Includes production from new mines and increases in production of existing producing mines.	_	ΦO
5. Previously exempt property:	5	\$0
6. Oil or gas production from a new well:		\$0
7. Taxable real property omitted from the previous year's tax warrant: If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value be reported as omitted property.	7 ue can	\$0
DELETIONS from taxable real property:		
8. Destruction of taxable real property improvements:	8	\$0
9. Disconnections/Exclusions:	9.	\$0
10. Previously taxable property:	10.	\$0
IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO 1. Total actual value of all taxable property:	SCHOOL DISTRI	ICTS:
IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in ac with 39-3-119.5(3), C.R.S.	ccordance	

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

#### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 SUMMARY **2025 BUDGET**

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	II	CTUAL 2023	I	BUDGET 2024	ACTUAL 6/30/2024	ES	STIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$	59,282	\$	2,007	\$ (1,541)	\$	(1,541)	\$ 106,415
REVENUES								
Property taxes		35		74	73		74	220
Specific ownership taxes		-		4	-		4	11
Developer advance		,392,937		1,727,285	484,749		1,727,285	1,840,743
IGA Revenues	6	,830,370	- 2	20,406,241	1,996,439		4,128,010	17,082,211
Interest income		4,670		6,500	120		175	200
Other revenue		-		143,089	-		-	150,000
Total revenues	9	,228,012	:	22,283,193	2,481,381		5,855,548	19,073,385
Total funds available	9	287,294	:	22,285,200	2,479,840		5,854,007	19,179,800
EXPENDITURES								
General Fund		236,231		395,000	118,296		251,861	600,000
Capital Projects Fund	9	,052,604	:	21,885,000	2,365,181		5,495,731	18,575,000
Total expenditures	9	,288,835		22,280,000	2,483,477		5,747,592	19,175,000
Total expenditures and transfers out requiring appropriation	9,	,288,835	:	22,280,000	2,483,477		5,747,592	19,175,000
ENDING FUND BALANCES	\$	(1,541)	\$	5,200	\$ (3,637)	\$	106,415	\$ 4,800
EMERGENCY RESERVE	\$	1,900	\$	5,200	\$ 2,300	\$	3,900	\$ 4,800
TOTAL RESERVE	\$	1,900	\$	5,200	\$ 2,300	\$	3,900	\$ 4,800

### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	Á	CTUAL	BUDGET		ACTUAL	E;	STIMATED	BUDGET
		2023	2024	(	6/30/2024		2024	2025
ASSESSED VALUATION								
Vacant land	\$	90	\$ 30	\$	30	\$	30	\$ 30
Personal property		10,440	4,720		4,720		4,720	14,100
		10,530	4,750		4,750		4,750	14,130
Certified Assessed Value	\$	10,530	\$ 4,750	\$	4,750	\$	4,750	\$ 14,130
MILL LEVY								
General		15.000	15.592		15.592		15.592	15.591
Total mill levy		15.000	15.592		15.592		15.592	15.591
PROPERTY TAXES								
General	\$	158	\$ 74	\$	74	\$	74	\$ 220
Levied property taxes		158	74		74		74	220
Adjustments to actual/rounding		(123)	-		(1)		-	-
Budgeted property taxes	\$	35	\$ 74	\$	73	\$	74	\$ 220
BUDGETED PROPERTY TAXES								
General	\$	35	\$ 74	\$	73	\$	74	\$ 220
	\$	35	\$ 74	\$	73	\$	74	\$ 220

# **LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 GENERAL FUND** 2025 BUDGET

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

		OTLIAL	I -	LIDOET	ACTUAL	FOTIMATED	1 -	UDCET
	'	ACTUAL		BUDGET	ACTUAL	ESTIMATED		SUDGET
	<u> </u>	2023		2024	6/30/2024	2024		2025
BEGINNING FUND BALANCES	\$	59,282	\$	2,007	\$ 2,728	\$ 2,728	\$	106,415
	Ψ	00,202	Ψ	_,00.	<b>—</b> ,. <b>—</b>	<b>4</b> =,. = 0	Ψ	.00,0
REVENUES								
Property taxes		35		74	73	74		220
Specific ownership taxes		-		4	-	4		11
Developer advance		118,000		227,285	37,685	227,285		340,743
Interest income		4,670		6,500	120	175		200
IGA Revenue LHMD2		6,746		16,891	16,351	16,861		68,531
IGA Revenue LHMD3		26,096		103,338	26,048	66,284		39,690
IGA Revenue LHMD4		24,130		44,101	30,854	44,865		48,990
Total revenues		179,677		398,193	111,131	355,548		498,385
T + 16 1 311		000.050		400.000	440.050	050.070		004.000
Total funds available		238,959		400,200	113,859	358,276		604,800
EXPENDITURES								
General and administrative								
Accounting		39,281		41,800	22,217	41,800		45,000
Auditing		11,550		13,000	-	13,000		13,200
County Treasurer's Fee		-		1	-	1		2
Directors' fees		8,400		42,000	-	17,100		42,000
Dues and membership		1,882		2,500	2,151	2,151		2,500
Insurance		21,976		23,000	21,591	21,591		25,000
District management		26,106		32,000	23,597	39,000		41,000
Legal		60,064		77,000	21,290	39,000		70,000
Miscellaneous		28,601		19,000	4,790	26,000		30,000
Payroll taxes		643		3,213	-	1,308		3,213
Election		5,086		_	-	-		10,000
Contingency		-		7,986	-	-		18,885
Operations and maintenance								
Repairs and maintenance		8,976		15,000	-	-		15,000
Lighting		-		-	-	-		10,000
Agricultural Ditch Assessment		-		-	-	8,976		9,900
Agricultural Ditch Maintenance		-		-	-	-		25,000
Landscaping		-		50,000	-	-		25,000
Detention Pond Maintenance		-		-	-	-		15,000
Irrigation Repair		-		-	-	-		5,000
Irrigation Pond Maint					-			5,000
Storm drainage		8,879		9,000	2,524	5,050		9,000
Snow removal		14,787		50,000	10,103	25,000		150,000
Water		-		-	9,384	9,384		10,300
Electricity		-		-	-	-		15,000
Locates		-		9,500	649	2,500		5,000
Total expenditures		236,231		395,000	118,296	251,861		600,000
Total expenditures and transfers out								
requiring appropriation		236,231		395,000	118,296	251,861		600,000
ENDING FUND BALANCES	\$	2,728	\$	5,200	\$ (4,437)	\$ 106,415	\$	4,800
EMERGENCY RESERVE	\$	1,900	\$	5,200	\$ 2,300	\$ 3,900	\$	4,800
TOTAL RESERVE	\$	1,900	\$	5,200	\$ 2,300	\$ 3,900	\$	4,800
	<u> </u>	,	т.	-,	, -,	,	_	,

## **LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 CAPITAL PROJECTS FUND 2025 BUDGET**

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL	BUDGET	ACTUAL	ESTIMATED	BUDGET
	2023	2024	6/30/2024	2024	2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ (4,269)	\$ (4,269)	\$ -
REVENUES					
Developer advance	2,274,937	1,500,000	447,064	1,500,000	1,500,000
Other revenue	-	143,089	-	-	150,000
IGA Revenue LHCA	6,773,398	20,241,911	1,923,186	4,000,000	16,925,000
Total revenues	9,048,335	21,885,000	2,370,250	5,500,000	18,575,000
Total funds available	9,048,335	21,885,000	2,365,981	5,495,731	18,575,000
EXPENDITURES					
General and Administrative					
Accounting	58,922	54,272	33,326	54,272	67,500
District management	18,626	14,522	6,918	14,522	15,200
Legal	83,624	75,640	27,334	58,500	105,000
Contingency	-	143,089	-	-	150,000
Capital Projects					
Repay developer advance	2,274,937	1,500,000	447,064	1,500,000	1,500,000
Developer advance - interest expense	3,293	15,000	471	1,500	15,000
Engineering	62,811	60,000	13,711	31,000	35,000
Engineering - Project Planning	-	25,000	-	-	-
Capital outlay	6,550,391	19,997,477	1,836,357	3,835,937	16,687,300
Total expenditures	9,052,604	21,885,000	2,365,181	5,495,731	18,575,000
Total expenditures and transfers out					
requiring appropriation	9,052,604	21,885,000	2,365,181	5,495,731	18,575,000
ENDING FUND BALANCES	\$ (4,269)	\$ -	\$ 800	\$ -	\$ -

# LORETTO HEIGHTS METRO DISTRICT NO. 1 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 26, 2019.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Loretto Heights Metro Districts Nos. 1-5 and Loretto Heights Programming District are expected to work together to provide for the acquisition, construction, and financing of the public improvements and the administration and operations for the Development.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District has no employees and all administrative functions are contracted.

### Revenues

# **Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District may impose an Operating Mill Levy of up to 65.000 mills, until the District imposes a Debt Mill Levy. Once the District imposes a Debt Mill Levy, the District's Operating Mill Levy cannot exceed 15.000 mills. The Debt Mill Levy shall not exceed 50.000 mills. The Programming District has the authority to levy 20.000 mills for the purpose of operating and maintaining the Programming District's facilities and services. The District has the authority to impose an additional Regional Mill Levy of 5.000 mills. The Regional Mill Levy shall not exceed a term of 25 years from December 31 of the tax collection year after which the Regional Mill Levy was first imposed. The District's Aggregate Mill Levy maximum is 85.000 mills (15 for Operations, 50 for Debt Service, and 20 for the Programming District), and does not include the Regional Mill Levy. All of these mill levies can be adjusted for any changes in the assessment ratios from the time of the service plan approval, August 26, 2019.

# LORETTO HEIGHTS METRO DISTRICT NO. 1 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

# Revenues (Continued)

# **Property Taxes (continued)**

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual values as follows:

Category	Rate
Single-Family	0.700/
Residential	6.70%
Multi-Family	
Residential	6.70%
Commercial	27.90%
Industrial	27.90%
Lodging	27.90%

Category	Rate
Agricultural Land	26.40%
Renewable Energy Land	26.40%
Vacant Land	27.90%
Personal Property	27.90%
State Assessed	27.90%
Oil & Gas Production	87.50%

Actual Value	Amount
Reduction	
Single-Family	
Residential	\$55,000
Multi-Family	
Residential	\$55,000
Commercial	\$30,000
Industrial	\$30,000
Lodging	\$30,000

# **Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

# **Developer Advance**

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. A portion of the capital expenditures are also expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

# Intergovernmental Revenues

The intergovernmental revenues are transfers from Districts No. 2, 3, 4 and Loretto Heights Community Authority. The District will coordinate the payment of administrative expenditures for these 4 districts, as well as the District's own administrative expenditures. District No. 1 also provides for the construction of certain Public Improvements.

# LORETTO HEIGHTS METRO DISTRICT NO. 1 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

# **Expenditures**

# **Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses.

# **Capital Outlay**

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

#### Reserves

# **Emergency Reserve**

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.

# RESOLUTION NO. 2024 - 11 - \_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 1 ("District") has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 1:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Loretto Heights Metropolitan District No. 1 for the 2025 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

	ADOPTED th	is 25th day of N	November, 20	)24.		
(SEA	L)					

# EXHIBIT A (Budget)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 1, and that the foregoing is a true and correct copy of the
budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the
Loretto Heights Metropolitan District No. 1 held on November 25, 2024.
By:
Secretary
·

# RESOLUTION NO. 2024- 11 - \_\_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 1 ("District") has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 25, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 1:

- 1. That for the purposes of meeting all general fund expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Denver, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 25th day of November, 202	4.
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	_		
(SEAL)			

# **EXHIBIT A**

(Certification of Tax Levies)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 1, and that the foregoing is a true and correct copy of the
Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of
Directors of the Loretto Heights Metropolitan District No. 1 held on November 25, 2024.
Secretary
Secretary

# **CERTIFICATION OF VALUATION BY COUNTY ASSESSOR**

Name of Jurisdiction LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2	New Entity?	Yes X No
IN <u>Denver</u> COUNTY, COLORADO on August 20, 2	2024	
USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5	5.5%" LIMIT) O	NLY
In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the AVALUATION FOR ASSESSMENT for the taxable year 2024:	ssessor certifi	es the TOTAL
1. Previous year's NET TOTAL TAXABLE assessed valuation:	1	\$1,032,460
2. Current year's GROSS TOTAL TAXABLE assessed valuation:	2	\$4,048,070
This value reflects personal property exemptions IF enacted by the jurisdriction as authorized by Art, X, Sec. 20(8 3. LESS TIF District Increment, If any:		ution. \$0
4. Current year's NET TOTAL TAXABLE assessed valuation:	3	\$4,048,070
5. New Construction*:	4	\$3,733,800
New Construction is defined as: Taxable real property structures and the personal property connected with the st	5 ructure.	φ3,733,600
6. Increased production of producing mine*:	6	\$0
7. Annexations/Inclusions:	7	\$0
8. Previously exempt Federal property*:	8.	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.):	9.	\$0
Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as	growth in the limit	
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10	\$0
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(l) C.R.S.):	(B), 11	\$0
*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in o growth in the limit calculation.	rder for the values	to be treated as
USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY	<u> </u>	
In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., t TOTAL ACTUAL VALUATION for the taxable year 2024:	he Assessor c	ertifies the
<ol> <li>Current year's total actual value of ALL REAL PROPERTY:         This includes the actual value of all taxable real property plus the actual value of religious, private school, and characteristics.     </li> </ol>	1 aritable real prope	\$78,272,572 rty.
ADDITIONS to taxable real property		
<ol><li>Construction of taxable real property improvements:</li><li>Construction is defined as newly constructed taxable real property structures.</li></ol>	2	\$55,728,100
3. Annexation/Inclusions:	3	\$0
4. Increased mining production:	4	\$0
Includes production from new mines and increases in production of existing producing mines.  5. Previously exempt property:	5.	\$0
		\$0 \$0
<ul><li>6. Oil or gas production from a new well:</li><li>7. Taxable real property omitted from the previous year's tax warrant:</li></ul>	6	
If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value be reported as omitted property.	7 alue can	\$0
<b>DELETIONS</b> from taxable real property:		
8. Destruction of taxable real property improvements:	8	\$0
9. Disconnections/Exclusions:	9	\$0
10. Previously taxable property:	10	\$0
IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO 1. Total actual value of all taxable property:	O SCHOOL DISTE	RICTS:
IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:		
<ul> <li>HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **</li> <li>** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in with 39-3-119.5(3), C.R.S.</li> </ul>	accordance	\$0

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# LORETTO HEIGHTS METRO DISTRICT NO. 2 ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 SUMMARY

# **2025 BUDGET**

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	27,313	69,755	69,755	69,755	283,547
Specific ownership taxes	2,004	3,488	1,540	3,488	14,178
Interest income	191	500	261	520	2,080
Other revenue	-	4,257	-	-	25,195
Total revenues	29,508	78,000	71,556	73,763	325,000
Total funds available	29,508	78,000	71,556	73,763	325,000
EXPENDITURES					
General Fund	6,809	19,000	16,512	17,022	75,000
Debt Service Fund	22,699	59,000	55,044	56,741	250,000
Total expenditures	29,508	78,000	71,556	73,763	325,000
Total expenditures and transfers out					
requiring appropriation	29,508	78,000	71,556	73,763	325,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL		BUDGET ACTUAL		ESTIMATED		BUDGET			
		2023		2024 6/30/2024		2024		2025		
ASSESSED VALUATION Residential Multi Family Vacant land Personal property	\$	- 419,220 1,000 420,220	\$	- 1,031,640 820 1,032,460	\$	1,031,640 820 1,032,460	\$	1,031,640 820 1,032,460	\$	3,942,880 99,490 5,700 4,048,070
MILL LEVY General Debt Service		15.000 50.000		15.591 51.971		15.591 51.971		15.591 51.971		16.164 53.881
		65.000		67.562		67.562		67.562		70.045
PROPERTY TAXES  General  Debt Service	\$	6,303 21,011	\$	16,097 53,658	\$	16,097 53,658	\$	16,097 53,658	\$	65,433 218,114
	<u>\$</u>	27,313	\$	69,755	\$	69,755	\$	69,755	\$	283,547
BUDGETED PROPERTY TAXES  General  Debt Service	\$	6,303 21,010	\$	16,097 53,658	\$	16,097 53,658	\$	16,097 53,658	\$	65,433 218,114
	\$	27,313	\$	69,755	\$	69,755	\$	69,755	\$	283,547

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 **GENERAL FUND 2025 BUDGET**

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	6,303	16,097	16,097	16,097	65,433
Specific ownership taxes	462	805	355	805	3,272
Interest income	44	150	60	120	480
Other revenue	-	1,948	-	-	5,815
Total revenues	6,809	19,000	16,512	17,022	75,000
Total funds available	6,809	19,000	16,512	17,022	75,000
EXPENDITURES					
General and administrative					
County Treasurer's Fee	63	161	161	161	654
Contingency	-	1,948	-	-	5,815
Intergovernmental expenditures LHMD1	6,746	16,891	16,351	16,861	68,531
Total expenditures	6,809	19,000	16,512	17,022	75,000
Total expenditures and transfers out					
requiring appropriation	6,809	19,000	16,512	17,022	75,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 DEBT SERVICE FUND

# **2025 BUDGET**

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	21,010	53,658	53,658	53,658	218,114
Specific ownership taxes	1,542	2,683	1,185	2,683	10,906
Interest income	147	350	201	400	1,600
Other revenue	-	2,309	-	-	19,380
Total revenues	22,699	59,000	55,044	56,741	250,000
Total funds available	22,699	59,000	55,044	56,741	250,000
EXPENDITURES					
General and administrative					
County Treasurer's Fee	210	537	538	537	2,181
Contingency	-	2,309	-	-	19,380
Intergovernmental expenditures LHCA	22,489	56,154	54,506	56,204	228,439
Total expenditures	22,699	59,000	55,044	56,741	250,000
Total expenditures and transfers out requiring appropriation	22,699	59,000	55,044	56,741	250,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

# LORETTO HEIGHTS METRO DISTRICT NO. 2 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 26, 2019.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Loretto Heights Metro Districts Nos. 1-5 and Loretto Heights Programming District are expected to work together to provide for the acquisition, construction, and financing of the public improvements and the administration and operations for the Development.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

#### Revenues

## **Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District may impose an Operating Mill Levy of up to 65.000 mills, until the District imposes a Debt Mill Levy. Once the District imposes a Debt Mill Levy, the District's Operating Mill Levy cannot exceed 15.000 mills. The Debt Mill Levy shall not exceed 50.000 mills. The Programming District has the authority to levy 20.000 mills for the purpose of operating and maintaining the Programming District's facilities and services. The District has the authority to impose an additional Regional Mill Levy of 5.000 mills. The Regional Mill Levy shall not exceed a term of 25 years from December 31 of the tax collection year after which the Regional Mill Levy was first imposed. The District's Aggregate Mill Levy maximum is 85.000 mills (15 for Operations, 50 for Debt Service, and 20 for the Programming District), and does not include the Regional Mill Levy. All of these mill levies can be adjusted for any changes in the assessment ratios from the time of the service plan approval, August 26, 2019.

# LORETTO HEIGHTS METRO DISTRICT NO. 2 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

# **Revenues (Continued)**

# **Property Taxes (continued)**

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual values as follows:

Category	Rate
Single-Family	
Residential	6.70%
Multi-Family	
Residential	6.70%
Commercial	27.90%
Industrial	27.90%
Lodging	27.90%

Category	Rate
Agricultural Land	26.40%
Renewable Energy Land	26.40%
Vacant Land	27.90%
Personal Property	27.90%
State Assessed	27.90%
Oil & Gas Production	87.50%

Actual Value	Amount
Reduction	
Single-Family	
Residential	\$55,000
Multi-Family	
Residential	\$55,000
Commercial	\$30,000
Industrial	\$30,000
Lodging	\$30,000

# **Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.00% of the property taxes collected.

#### **Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 5%.

# **Expenditures**

# **Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses.

# LORETTO HEIGHTS METRO DISTRICT NO. 2 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

# **Expenditures (Continued)**

# Intergovernmental Expenditures

The District is obligated to impose a mill levy, not to exceed 15 mills, subject to certain adjustments, and remit property taxes derived from such mill levy, together a portion of specific ownership taxes applicable to property within the District to the Managing District, District No. 1, for the payment of administrative and operations expenses.

On June 23, 2021, the District, Loretto Heights Metropolitan District No. 2-4 and Loretto Heights Community Authority, and UMB Bank entered into capital pledge agreements whereby the Districts agreed to impose the required mill levy (ad defined therein) and pledge the debt service property tax revenue and specific ownership tax revenue therefore to Loretto Heights Community Authority for pay for the payment of its 2021 Bonds.

#### Reserves

#### **Emergency Reserve**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. The District has not provided for an emergency reserve equal to at least 3% of fiscal spending for 2024, as defined under TABOR, as net tax revenue is transferred to District No. 1 which provides for the required reserve.

This information is an integral part of the accompanying budget.

# RESOLUTION NO. 2024 - 11 - \_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 2 ("District") has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 2:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Loretto Heights Metropolitan District No. 2 for the 2025 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

	ADOPTED this 25th day of November, 2024.						
(SEA	L)						

# EXHIBIT A (Budget)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 2, and that the foregoing is a true and correct copy of the
budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the
Loretto Heights Metropolitan District No. 2 held on November 25, 2024.
By:
Secretary

### RESOLUTION NO. 2024 - 11 - \_\_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 2 ("District") has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 25, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 2:

- 1. That for the purposes of meeting all general fund expenses and contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Denver, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED	this	25th	day	of Nov	vember	2024
ADOL 160	umo	4.7011	uav	OIIII	V CHILLOCI .	$\angle \cup \angle \top$

	-		
(SEAL)			

### **EXHIBIT A**

(Certification of Tax Levies)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 2, and that the foregoing is a true and correct copy of the
Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of
Directors of the Loretto Heights Metropolitan District No. 2 held on November 25, 2024.
Secretary
Secretary

### **CERTIFICATION OF VALUATION BY COUNTY ASSESSOR**

Name of Jurisdiction LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3	New Entity?	Yes X No
IN <u>Denver</u> COUNTY, COLORADO on August 20, 2	_	_
USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5	.5%" LIMIT) O	NLY
In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the A VALUATION FOR ASSESSMENT for the taxable year 2024:	ssessor certific	es the TOTAL
1. Previous year's NET TOTAL TAXABLE assessed valuation:	1	\$6,339,190
2. Current year's GROSS TOTAL TAXABLE assessed valuation:	2	\$2,405,060
This value reflects personal property exemptions IF enacted by the jurisdriction as authorized by Art, X, Sec. 20(8 3. LESS TIF District Increment, If any:	, , ,	ution. \$0
4. Current year's NET TOTAL TAXABLE assessed valuation:	3	\$2,405,060
5. New Construction*:	4. <u> </u>	\$0
New Construction is defined as: Taxable real property structures and the personal property connected with the str		ΨΟ
6. Increased production of producing mine*:	6	\$0
7. Annexations/Inclusions:	7	\$0
8. Previously exempt Federal property*:	8	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.):	9	\$0
Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as g		
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10	\$0
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(l)(C.R.S.):		\$159,148
*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in o growth in the limit calculation.	rder for the values	to be treated as
USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY	<b>(</b>	
In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., t TOTAL ACTUAL VALUATION for the taxable year 2024:	he Assessor c	ertifies the
1. Current year's total actual value of ALL REAL PROPERTY:	1	\$18,805,420
This includes the actual value of all taxable real property plus the actual value of religious, private school, and cha	aritable real prope	rty.
ADDITIONS to taxable real property  2. Construction of taxable real property improvements:	2.	\$0
Construction is defined as newly constructed taxable real property structures.	<u> </u>	ΨΟ
3. Annexation/Inclusions:	3	\$0
4. Increased mining production:	4.	\$0
Includes production from new mines and increases in production of existing producing mines.	F	0.2
5. Previously exempt property:	5	\$0
6. Oil or gas production from a new well:		\$0
7. Taxable real property omitted from the previous year's tax warrant: If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value be reported as omitted property.	7 alue can	\$0
<b>DELETIONS</b> from taxable real property:		
8. Destruction of taxable real property improvements:	8	\$0
9. Disconnections/Exclusions:	9	\$0
10. Previously taxable property:	10	\$0
IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO 1. Total actual value of all taxable property:	O SCHOOL DISTF 1	RICTS:
IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in with 39-3-119.5(3), C.R.S.	accordance	

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3 ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

### **LORETTO HEIGHTS METRO DISTRICT NO. 3** SUMMARY **2025 BUDGET**

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	,	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ES	STIMATED 2024	E	BUDGET 2025
BEGINNING FUND BALANCES	\$	-	\$ -	\$ -	\$	-	\$	-
REVENUES								
Property taxes		106,488	430,545	106,721		271,397		164,751
Specific ownership taxes		7,458	21,528	10,444		21,528		8,238
Interest Income		203	20	402		750		450
Other Revenue		-	4,907	-		-		21,561
Total revenues		114,149	457,000	117,567		293,675		195,000
Total funds available		114,149	457,000	117,567		293,675		195,000
EXPENDITURES								
General Fund		26,342	107,000	27,130		67,746		50,000
Debt Service Fund		87,807	350,000	90,437		225,929		145,000
Total expenditures		114,149	457,000	117,567		293,675		195,000
Total expenditures and transfers out requiring appropriation		114,149	457,000	117,567		293,675		195,000
ENDING FUND BALANCES	\$	-	\$ -	\$ -	\$	-	\$	

### LORETTO HEIGHTS METRO DISTRICT NO. 3 PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

		ACTUAL		BUDGET		ACTUAL	E	STIMATED	Γ	BUDGET
		2023		2024	(	6/30/2024		2024		2025
ASSESSED VALUATION										
Commercial	\$	1,236,100	\$	5,309,770	\$	5,309,770	\$	5,309,770	\$	1,525,510
Vacant land		402,290		1,025,440		1,025,440		1,025,440		875,260
Personal property		-		3,980		3,980		3,980		4,290
Certified Assessed Value	\$	1,638,390	\$	6,339,190	\$	6,339,190	\$	6,339,190	\$	2,405,060
MILL LEVY										
General		15.000		15.673		15.673		15.673		15.808
Debt Service		50.000		52.245		52.245		52.245		52.694
Total mill levy		65.000		67.918		67.918		67.918		68.502
PROPERTY TAXES										
General	\$	24,576	\$	99,354	\$	99,354	\$	99,354	\$	38,019
Debt Service		81,920		331,191		82,094		331,191		126,732
Levied property taxes	_	106,496		430,545		181,448		430,545		164,751
Adjustments to actual/rounding		(8)		-		84,421		-		-
Refunds and abatements		-		-		(159,148)		(159,148)		-
Budgeted property taxes	\$	106,488	\$	430,545	\$	106,721	\$	271,397	\$	164,751
BUDGETED PROPERTY TAXES										
General	\$	24,574	\$	99,354	\$	24,627	\$	62,629	\$	38,019
Debt Service		81,914	•	331,191		82,094		208,768		126,732
	\$	106,488	\$	430,545	\$	106,721	\$	271,397	\$	164,751

### **LORETTO HEIGHTS METRO DISTRICT NO. 3 GENERAL FUND 2025 BUDGET**

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	24,574	99,354	24,627	62,628	38,019
Specific ownership taxes	1,721	4,968	2,410	4,968	1,901
Interest Income	47	10	93	150	150
Other Revenue	-	2,668	-	-	9,930
Total revenues	26,342	107,000	27,130	67,746	50,000
Total funds available	26,342	107,000	27,130	67,746	50,000
EXPENDITURES					
County Treasurer's Fee	246	994	246	626	380
Miscellaneous	-	-	836	836	-
Contingency	-	2,668	-	-	9,930
IGA expenditures LHMD1	26,096	103,338	26,048	66,284	39,690
Total expenditures	26,342	107,000	27,130	67,746	50,000
Total expenditures and transfers out					
requiring appropriation	26,342	107,000	27,130	67,746	50,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

# LORETTO HEIGHTS METRO DISTRICT NO. 3 DEBT SERVICE FUND 2025 BUDGET

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUA	L	В	BUDGET	ACT	UAL	EST	IMATED	E	BUDGET
	2023			2024	6/30/	/2024	2	2024		2025
BEGINNING FUND BALANCES	\$	-	\$	-	\$	-	\$	-	\$	-
REVENUES										
Property taxes	81,9	914		331,191		82,094		208,769		126,732
Specific ownership taxes	5,7	737		16,560		8,034		16,560		6,337
Interest Income	1	56		10		309		600		300
Other Revenue		-		2,239		-		-		11,631
Total revenues	87,8	307		350,000		90,437		225,929		145,000
Total funds available	87,8	307		350,000		90,437		225,929		145,000
EXPENDITURES										
County Treasurer's Fee	8	319		3,312		820		2,088		1,267
Miscellaneous		-		-		2,786		2,786		-
Contingency		-		2,239		-				11,631
IGA expenditures LHCA	86,9	88		344,449		86,831		221,055		132,102
Total expenditures	87,8	307		350,000		90,437		225,929		145,000
Total expenditures and transfers out requiring appropriation	87,8	307		350,000		90,437		225,929		145,000
ENDING FUND BALANCES	\$	-	\$	-	\$	-	\$	-	\$	_

### LORETTO HEIGHTS METRO DISTRICT NO. 3 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 26, 2019.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Loretto Heights Metro Districts Nos. 1-5 and Loretto Heights Programming District are expected to work together to provide for the acquisition, construction, and financing of the public improvements and the administration and operations for the Development.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

### Revenues

### **Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District may impose an Operating Mill Levy of up to 65.000 mills, until the District imposes a Debt Mill Levy. Once the District imposes a Debt Mill Levy, the District's Operating Mill Levy cannot exceed 15.000 mills. The Debt Mill Levy shall not exceed 50.000 mills. The Programming District has the authority to levy 20.000 mills for the purpose of operating and maintaining the Programming District's facilities and services. The District has the authority to impose an additional Regional Mill Levy of 5 mills. The Regional Mill Levy shall not exceed a term of 25 years from December 31 of the tax collection year after which the Regional Mill Levy was first imposed. The District's Aggregate Mill Levy maximum is 85.000 mills (15 for Operations, 50for Debt Service, and 20 for the Programming District), and does not include the Regional Mill Levy. All of these mill levies can be adjusted for any changes in the assessment ratios from the time of the service plan approval, August 26, 2019.

### LORETTO HEIGHTS METRO DISTRICT NO. 3 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

### **Revenues (Continued)**

### **Property Taxes (continued)**

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual values as follows:

Category	Rate
Single-Family	
Residential	6.70%
Multi-Family	
Residential	6.70%
Commercial	27.90%
Industrial	27.90%
Lodging	27.90%

Category	Rate
Agricultural Land	26.40%
Renewable Energy Land	26.40%
Vacant Land	27.90%
Personal Property	27.90%
State Assessed	27.90%
Oil & Gas Production	87.50%

<b>Actual Value</b>	Amount
Reduction	
Single-Family	
Residential	\$55,000
Multi-Family	
Residential	\$55,000
Commercial	\$30,000
Industrial	\$30,000
Lodging	\$30,000

### **Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.00% of the property taxes collected.

#### **Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 5%.

### **Expenditures**

### **Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses.

### LORETTO HEIGHTS METRO DISTRICT NO. 3 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

### **Expenditures (Continued)**

### Intergovernmental expenditures

The District is obligated to impose a mill levy, not to exceed 15 mills, subject to certain adjustments, and remit property taxes derived from such mill levy, together a portion of specific ownership taxes applicable to property within the District to the Managing District, District No. 1, for the payment of administrative and operations expenses.

On June 23, 2021, the District, Loretto Heights Metropolitan District No. 2-4 and Loretto Heights Community Authority, and UMB Bank entered into capital pledge agreements whereby the Districts agreed to impose the required mill levy (as defined therein) and pledge the debt service property tax revenue and specific ownership tax revenue therefore to Loretto Heights Community Authority for pay for the payment of its 2021 Bonds.

#### Reserves

### **Emergency Reserve**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. The District has not provided for an emergency reserve equal to at least 3% of fiscal spending for 2025, as defined under TABOR, as net tax revenue is transferred to District No. 1 which provides for the required reserve.

This information is an integral part of the accompanying budget.

### RESOLUTION NO. 2024 - 11 - \_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3 TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 3 ("District") has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 3:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Loretto Heights Metropolitan District No. 3 for the 2025 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

	ADOPTED th	is 25th day of N	November, 20	)24.		
(SEA	L)					

## EXHIBIT A (Budget)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 3, and that the foregoing is a true and correct copy of the
budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the
Loretto Heights Metropolitan District No. 3 held on November 25, 2024.
By:
Secretary

### RESOLUTION NO. 2024 - 11-\_\_\_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3 TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 3 ("District") has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 25, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 3:

- 1. That for the purposes of meeting all general fund expenses and contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Denver, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED	this	25th	day	of	Nove	mber,	2024.
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	<del>-</del>		
(SEAL)			

### **EXHIBIT A**

(Certification of Tax Levies)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 3, and that the foregoing is a true and correct copy of the
Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of
Directors of the Loretto Heights Metropolitan District No. 3 held on November 25, 2024.
Secretary
Secretary

### **CERTIFICATION OF VALUATION BY COUNTY ASSESSOR**

Name of Jurisdiction LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4	New Entity?	Yes X No
IN <u>Denver</u> COUNTY, COLORADO on August 20, 20		163 🔀 110
USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5	5%" LIMIT) C	NLY
In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the As VALUATION FOR ASSESSMENT for the taxable year 2024:	sessor certifi	es the TOTAL
1. Previous year's NET TOTAL TAXABLE assessed valuation:	1	\$2,707,460
2. Current year's GROSS TOTAL TAXABLE assessed valuation:	2	\$2,870,160
This value reflects personal property exemptions IF enacted by the jurisdriction as authorized by Art, X, Sec. 20(8)(		tution. \$0
3. LESS TIF District Increment, If any:	3	\$2,870,160
<ol> <li>Current year's NET TOTAL TAXABLE assessed valuation:</li> <li>New Construction*:</li> </ol>	4	\$329,500
New Construction is defined as: Taxable real property structures and the personal property connected with the structures.	5. <u> </u>	φ329,300
6. Increased production of producing mine*:	6	\$0
7. Annexations/Inclusions:	7	\$0
8. Previously exempt Federal property*:	8.	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.):	9	\$0
Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as ground the control of the contr		
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10	\$0
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(E.R.S.):		\$0
*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in ord growth in the limit calculation.	er for the values	s to be treated as
USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY		
In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the TOTAL ACTUAL VALUATION for the taxable year 2024:	e Assessor o	ertifies the
1. Current year's total actual value of ALL REAL PROPERTY:	1	\$14,593,848
This includes the actual value of all taxable real property plus the actual value of religious, private school, and chari	itable real prope	erty.
ADDITIONS to taxable real property  2. Construction of taxable real property improvements:	2	\$4,918,600
Construction of taxable real property improvements.  Construction is defined as newly constructed taxable real property structures.	2	Ψ4,910,000
3. Annexation/Inclusions:	3	\$0
4. Increased mining production:	4.	\$0
Includes production from new mines and increases in production of existing producing mines.	_	Φ0
5. Previously exempt property:	5	\$0
6. Oil or gas production from a new well:	6	\$0
7. Taxable real property omitted from the previous year's tax warrant: If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value be reported as omitted property.	7 ue can	\$0
DELETIONS from taxable real property:		
8. Destruction of taxable real property improvements:	8	\$0
9. Disconnections/Exclusions:	9	\$0
10. Previously taxable property:	10	\$0
IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO 1. Total actual value of all taxable property:	SCHOOL DIST	RICTS:
IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:  HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in ac with 39-3-119.5(3), C.R.S.	ccordance	

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 SUMMARY

### **2025 BUDGET**

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

10/13/24

	A	ACTUAL 2023	ŀ	BUDGET 2024	ACTUAL 5/30/2024	ES	STIMATED 2024	В	SUDGET 2025
BEGINNING FUND BALANCES	\$	-	\$		\$ -	\$	-	\$	2,200
REVENUES									
Property taxes		97,500		182,921	128,373		182,921		199,956
Specific ownership taxes		7,016		9,146	4,525		9,146		9,998
Administrative Fees		-		-	1,250		2,500		5,000
Operations and maintenance fee		-		-	3,591		7,182		15,000
Other revenue		-		4,183	-		60,000		36,546
Developer contribution		-		-	-		2,418		-
Interest income		1,022		750	2,089		3,564		4,100
Total revenues		105,538		197,000	139,828		267,731		270,600
Total funds available		105,538		197,000	139,828		267,731		272,800
EXPENDITURES									
General Fund		24,355		46,000	31,150		45,287		60,000
Debt Service Fund		81,183		151,000	103,837		150,244		190,000
Special Revenue Fund		-		-	-		70,000		15,000
Total expenditures		105,538		197,000	134,987		265,531		265,000
Total expenditures and transfers out		10E E20		107.000	124 007		06E E04		265 000
requiring appropriation		105,538		197,000	134,987		265,531		265,000
ENDING FUND BALANCES	\$	-	\$	_	\$ 4,841	\$	2,200	\$	7,800

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

10/13/24

	ACTUAL	BUDGET	ACTUAL	E:	STIMATED	BUDGET
	2023	2024	6/30/2024		2024	2025
ASSESSED VALUATION						
Residential - Single Family	\$ -	\$ -	\$ -	\$	-	\$ 277,890
Vacant land	1,492,470	2,701,900	2,701,900		2,701,900	2,576,900
Personal property	7,550	5,560	5,560		5,560	15,370
Certified Assessed Value	\$ 1,500,020	\$ 2,707,460	\$ 2,707,460	\$	2,707,460	\$ 2,870,160
MILL LEVY						
General	15.000	15.591	15.591		15.591	16.077
Debt Service	50.000	51.971	51.971		51.971	53.590
Total mill levy	 65.000	67.562	67.562		67.562	69.667
PROPERTY TAXES						
General	\$ 22,500	\$ 42,212	\$ 42,212	\$	42,212	\$ 46,144
Debt Service	75,001	140,709	140,709		140,709	153,812
Levied property taxes	 97,501	182,921	182,921		182,921	199,956
Adjustments to actual/rounding	(1)	-	(54,548)		-	-
Budgeted property taxes	\$ 97,500	\$ 182,921	\$ 128,373	\$	182,921	\$ 199,956
BUDGETED PROPERTY TAXES						
General	\$ 22,500	\$ 42,212	\$ 29,624	\$	42,212	\$ 46,144
Debt Service	75,000	140,709	98,749		140,709	153,812
	\$ 97,500	\$ 182,921	\$ 128,373	\$	182,921	\$ 199,956

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 GENERAL FUND 2025 BUDGET

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	22,500	42,212	29,624	42,212	46,144
Specific ownership taxes	1,619	2,111	1,044	2,111	2,307
Other revenue	-	1,477	-	-	10,549
Interest income	236	200	482	964	1,000
Total revenues	24,355	46,000	31,150	45,287	60,000
Total funds available	24,355	46,000	31,150	45,287	60,000
EXPENDITURES					
County Treasurer's Fee	225	422	296	422	461
Contingency	-	1,477	-	-	10,549
Intergovernmental expenditures LHMD1	24,130	44,101	30,854	44,865	48,990
Total expenditures	24,355	46,000	31,150	45,287	60,000
Total expenditures and transfers out					
requiring appropriation	24,355	46,000	31,150	45,287	60,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 SPECIAL REVENUE FUND 2025 BUDGET

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

10/13/24

		UAL	BUDGE	Τ	ACT			1ATED	E	BUDGET
	20	23	2024		6/30/	2024	20	24		2025
BEGINNING FUND BALANCES	\$	-	\$	-	\$	-	\$	-	\$	2,200
REVENUES										
Administrative Fees		-		-		1,250		2,500		5,000
Operations and maintenance fee		-		-		3,591		7,182		15,000
Interest income		-		-		-		100		600
Developer contribution		-		-		-		2,418		-
Other revenue		-		-		-		60,000		-
Total revenues		-		-		4,841		72,200		20,600
Total funds available		-		-		4,841		72,200		22,800
EXPENDITURES										
General and administrative										
Accounting		-		-		-		5,000		10,000
Billing		-		-		-		5,000		5,000
Contingency		-		-		-		60,000		-
Total expenditures		-		-		-		70,000		15,000
Total expenditures and transfers out										
requiring appropriation		-		-		-		70,000		15,000
ENDING FUND BALANCES	\$	-	\$	-	\$	4,841	\$	2,200	\$	7,800
EMERGENCY RESERVE	\$	_	\$	_	\$	200	\$	2,200	\$	700
TOTAL RESERVE	\$	-	\$	-	\$	200	\$	2,200	\$	700

### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 **DEBT SERVICE FUND 2025 BUDGET**

### WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	75,000	140,709	98,749	140,709	153,812
Specific ownership taxes	5,397	7,035	3,481	7,035	7,691
Interest income	786	550	1,607	2,500	2,500
Other revenue	-	2,706	-	-	25,997
Total revenues	81,183	151,000	103,837	150,244	190,000
Total funds available	81,183	151,000	103,837	150,244	190,000
EXPENDITURES					
County Treasurer's Fee	750	1,407	294	1,407	1,538
Contingency	-	2,706	-	-	25,997
Intergovernmental expenditures LHCA	80,433	146,887	103,543	148,837	162,465
Total expenditures	81,183	151,000	103,837	150,244	190,000
Total expenditures and transfers out					
requiring appropriation	81,183	151,000	103,837	150,244	190,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

### LORETTO HEIGHTS METRO DISTRICT NO. 4 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 26, 2019.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Loretto Heights Metro Districts Nos. 1-5 and Loretto Heights Programming District are expected to work together to provide for the acquisition, construction, and financing of the public improvements and the administration and operations for the Development.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

### Revenues

### **Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District may impose an Operating Mill Levy of up to 65.000 mills, until the District imposes a Debt Mill Levy. Once the District imposes a Debt Mill Levy, the District's Operating Mill Levy cannot exceed 15.000 mills. The Debt Mill Levy shall not exceed 50.000 mills. The Programming District has the authority to levy 20.000 mills for the purpose of operating and maintaining the Programming District's facilities and services. The District has the authority to impose an additional Regional Mill Levy of 5.000 mills. The Regional Mill Levy shall not exceed a term of 25 years from December 31 of the tax collection year after which the Regional Mill Levy was first imposed. The District's Aggregate Mill Levy maximum is 85 mills (15.000 for Operations, 50.000 for Debt Service, and 20.000 for the Programming District), and does not include the Regional Mill Levy. All of these mill levies can be adjusted for any changes in the assessment ratios from the time of the service plan approval, August 26, 2019.

### LORETTO HEIGHTS METRO DISTRICT NO. 4 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

### **Revenues (Continued)**

### **Property Taxes (continued)**

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual values as follows:

Category	Rate
Single-Family	
Residential	6.70%
Multi-Family	
Residential	6.70%
Commercial	27.90%
Industrial	27.90%
Lodging	27.90%

Category	Rate
Agricultural Land	26.40%
Renewable Energy	
Land	26.40%
Vacant Land	27.90%
Personal Property	27.90%
State Assessed	27.90%
Oil & Gas Production	87.50%

Actual Valu	eAmount
Reduction	
Single-Family	
Residential	\$55,000
Multi-Family	
Residential	\$55,000
Commercial	\$30,000
Industrial	\$30,000
Lodging	\$30,000

### **Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.00% of the property taxes collected.

### **Operations Fees**

The District imposes a quarterly fee of \$250 from the homeowners and collects a \$125 fee at closing from each new homeowner to pay for the costs of administration, operations, and maintenance expenses of the District.

#### **Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 5.00%.

#### **Expenditures**

### **Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses.

### LORETTO HEIGHTS METRO DISTRICT NO. 4 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

### **Expenditures (Continued)**

### Intergovernmental Expenditures

The District is obligated to impose a mill levy, not to exceed 15 mills, subject to certain adjustments, and remit property taxes derived from such mill levy, together a portion of specific ownership taxes applicable to property within the District to the Managing District, District No. 1, for the payment of administrative and operations expenses.

On June 23, 2021, the District, Loretto Heights Metropolitan District No. 2-4 and Loretto Heights Community Authority, and UMB Bank entered into capital pledge agreements whereby the Districts agreed to impose the required mill levy (as defined therein) and pledge the debt service property tax revenue and specific ownership tax revenue therefore to Loretto Heights Community Authority for pay for the payment of its 2021 Bonds.

### Reserves

### **Emergency Reserve**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. The District has not provided for an emergency reserve equal to at least 3% of fiscal spending for 2025 in the General Fund, as defined under TABOR, as net tax revenue is transferred to District No. 1 which provides for the required reserve. The District has provided for an emergency reserve equal to at least 3% of fiscal spending as defined under TABOR for 2025 for the Special Revenue fund.

This information is an integral part of the accompanying budget.

### RESOLUTION NO. 2024 - 11 - \_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 4 ("District") has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 4:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Loretto Heights Metropolitan District No. 4 for the 2025 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

	ADOPTED th	is 25th day of N	November, 20	)24.		
(SEA	L)					

## EXHIBIT A (Budget)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 4, and that the foregoing is a true and correct copy of the
budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the
Loretto Heights Metropolitan District No. 4 held on November 25, 2024.
By:
Secretary

### RESOLUTION NO. 2024 - 11 - \_\_\_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 4 ("District") has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 25, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 4:

- 1. That for the purposes of meeting all general fund expenses and contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Denver, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 25th day	of November,	2024.
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(SEAL)			

### **EXHIBIT A**

(Certification of Tax Levies)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 4, and that the foregoing is a true and correct copy of the
Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of
Directors of the Loretto Heights Metropolitan District No. 4 held on November 25, 2024.
Connectory
Secretary

#### **CERTIFICATION OF VALUATION BY COUNTY ASSESSOR**

Name of Jurisdiction LORETTO HEIGHTS METRO DISTRICT NO 5	New Entity?	Yes X No
IN <u>Denver</u> COUNTY, COLORADO on August 20	), 2024	
USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (	("5.5%" LIMIT) ON	ILY
In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the VALUATION FOR ASSESSMENT for the taxable year 2024:	Assessor certifie	s the TOTAL
1. Previous year's NET TOTAL TAXABLE assessed valuation:	1	\$3,980
2. Current year's GROSS TOTAL TAXABLE assessed valuation:  This value reflects personal property exemptions IF enacted by the jurisdriction as authorized by Art, X, Sec. 2	2 0(8)(b), Colo. Constitu	\$12,400 tion.
3. LESS TIF District Increment, If any:	3	\$0
4. Current year's NET TOTAL TAXABLE assessed valuation:	4	\$12,400
5. New Construction*: New Construction is defined as: Taxable real property structures and the personal property connected with the	5	\$0
6. Increased production of producing mine*:	6	\$0
7. Annexations/Inclusions:	7	\$0
8. Previously exempt Federal property*:	8.	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.):	9.	\$0
Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated a	_	
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10	\$0
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a) C.R.S.):	(I)(B), 11	\$0
*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in growth in the limit calculation.	n order for the values t	o be treated as
USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ON	LY	
In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S TOTAL ACTUAL VALUATION for the taxable year 2024:	., the Assessor ce	rtifies the
1. Current year's total actual value of ALL REAL PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private school, and	1charitable real property	\$21,994,600 y.
ADDITIONS to taxable real property		
<ol><li>Construction of taxable real property improvements:</li><li>Construction is defined as newly constructed taxable real property structures.</li></ol>	2	\$0
3. Annexation/Inclusions:	3	\$0
4. Increased mining production:	4	\$0
Includes production from new mines and increases in production of existing producing mines.  5. Previously exempt property:	5.	\$0
6. Oil or gas production from a new well:	6.	\$0
7. Taxable real property omitted from the previous year's tax warrant:	7.	<u>ψο</u> \$0
If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actua be reported as omitted property.		ΨΟ
<b>DELETIONS</b> from taxable real property:		
8. Destruction of taxable real property improvements:	8	\$0
9. Disconnections/Exclusions:	9	\$0
10. Previously taxable property:	10	\$0
IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES 1. Total actual value of all taxable property:	TO SCHOOL DISTRI	CTS:
IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:  HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer with 39-3-119.5(3), C.R.S.	in accordance	

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

#### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 GENERAL FUND 2025 BUDGET

## WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$	- \$ -	\$ -	\$ -	\$ -
REVENUES					
Total revenues		- <u>-</u>	-	-	-
Total funds available			-	-	<u>-</u>
EXPENDITURES					
Total expenditures		- <u>-</u>	-	-	-
Total expenditures and transfers out requiring appropriation			<u>-</u>	<u>-</u>	<u> </u>
ENDING FUND BALANCES	\$	- \$ -	\$ -	\$ -	\$ -

#### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET

## WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

9/12/24

	Α	CTUAL	BUDGET		ACTUAL	E;	STIMATED	I	BUDGET
		2023	2024	6/30/2024		2024			2025
ASSESSED VALUATION	•	0.040				•		Φ.	
Vacant land Personal property	\$	9,640 -	3,980		3,980	\$	3,980	\$	12,400
Certified Assessed Value	\$	9,640	\$ 3,980	\$	3,980	\$	3,980	\$	12,400
MILL LEVY  General  Debt Service		0.000 0.000	0.000		0.000		0.000 0.000		0.000 0.000
Total mill levy		0.000	0.000		0.000		0.000		0.000
PROPERTY TAXES  General  Debt Service	\$	-	\$ -	\$	- -	\$	- -	\$	- -
Budgeted property taxes	\$	-	\$ -	\$	-	\$	-	\$	-
BUDGETED PROPERTY TAXES  General  Debt Service	\$	-	\$ :	\$		\$		\$	
	\$	-	\$ -	\$	-	\$	-	\$	-

#### LORETTO HEIGHTS METRO DISTRICT NO. 5 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 26, 2019.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Loretto Heights Metro Districts Nos. 1-5 and Loretto Heights Programming District are expected to work together to provide for the acquisition, construction, and financing of the public improvements and the administration and operations for the Development.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

#### **Revenues and Expenditures**

The district anticipates no financial activity in 2025.

#### **Debt and Leases**

The District has no outstanding debt, nor any operating or capital leases.

This information is an integral part of the accompanying budget.

#### RESOLUTION NO. 2024 - 11 - \_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 5 ("District") has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 5:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Loretto Heights Metropolitan District No. 5 for the 2025 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

	ADOPTED th	is 25th day of N	November, 20	)24.		
(SEA	L)					

# EXHIBIT A (Budget)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto
Heights Metropolitan District No. 5, and that the foregoing is a true and correct copy of the
budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the
Loretto Heights Metropolitan District No. 5 held on November 25, 2024.
By:
Secretary

#### RESOLUTION NO. 2024 - 11 - \_\_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 5 ("District") has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 25, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 5:

- 1. That for the purposes of meeting all general fund expenses and contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Denver, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED	this 25th	day of N	lovembe	er, 2024.
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(SEAL)			

#### **EXHIBIT A**

(Certification of Tax Levies)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto Heights Metropolitan District No. 5, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Loretto Heights Metropolitan District No. 5 held on November 25, 2024.
Secretary

### **CERTIFICATION OF VALUATION BY COUNTY ASSESSOR**

Name of Jurisdiction LORETTO HEIGHTS PROGRAMMING METRO DISTRICT	New Entity?	Yes X No
IN <u>Denver</u> COUNTY, COLORADO on August 20, 2		Tes X No
USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5	.5%" LIMIT) ON	ILY
In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the A VALUATION FOR ASSESSMENT for the taxable year 2024:	ssessor certifie	s the TOTAL
1. Previous year's NET TOTAL TAXABLE assessed valuation:	1	\$233,030
2. Current year's GROSS TOTAL TAXABLE assessed valuation:	2	\$233,230
This value reflects personal property exemptions IF enacted by the jurisdriction as authorized by Art, X, Sec. 20(8		
3. LESS TIF District Increment, If any:	3	\$0
4. Current year's NET TOTAL TAXABLE assessed valuation:	4	\$233,230
5. New Construction*: New Construction is defined as: Taxable real property structures and the personal property connected with the str	5 ructure.	\$0
6. Increased production of producing mine*:	6	\$0
7. Annexations/Inclusions:	 7.	\$0
8. Previously exempt Federal property*:	8.	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.):	9.	\$0
Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as g	growth in the limit ca	alculation.
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10	\$0
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(C.R.S.):	(B), 11	\$0
*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in o growth in the limit calculation.	rder for the values	to be treated as
USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY	/	
In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., t TOTAL ACTUAL VALUATION for the taxable year 2024:	he Assessor ce	ertifies the
1. Current year's total actual value of ALL REAL PROPERTY:	1	\$19,661,400
This includes the actual value of all taxable real property plus the actual value of religious, private school, and cha	aritable real propert	y.
ADDITIONS to taxable real property	0	0.2
Construction of taxable real property improvements:     Construction is defined as newly constructed taxable real property structures.	2	\$0
3. Annexation/Inclusions:	3.	\$0
4. Increased mining production:	4.	\$0
Includes production from new mines and increases in production of existing producing mines.		Φ0
5. Previously exempt property:	5	\$0
6. Oil or gas production from a new well:		\$0
7. Taxable real property omitted from the previous year's tax warrant: If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value be reported as omitted property.	7 alue can	\$0
DELETIONS from taxable real property:		
8. Destruction of taxable real property improvements:	8	\$0
9. Disconnections/Exclusions:	9.	\$0
10. Previously taxable property:	10.	\$0
IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO 1. Total actual value of all taxable property:	O SCHOOL DISTRI	ICTS:
IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:  HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in with 39-3-119.5(3), C.R.S.	accordance	

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

## LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT GENERAL FUND

#### 2025 BUDGET

## WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	-	BUDGE 2024		ACTUAL 6/30/2024		ESTIMATED 2024	BUDGET 2025	
BEGINNING FUND BALANCES	\$	-	\$	-	\$	-	\$ -	\$	-
REVENUES									
Total revenues		-		-		-	-		Ξ
Total funds available		-		-		-	-		<u>-</u>
EXPENDITURES									
Total expenditures		-		-		-	-		Ξ
Total expenditures and transfers out requiring appropriation		-		-		-			<u>-</u>
ENDING FUND BALANCES	\$	-	\$	-	\$	-	\$ -	\$	_

# LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET

# WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

9/12/24

	P	ACTUAL	E	BUDGET		ACTUAL	ES	STIMATED	Е	BUDGET
	<u> </u>	2023		2024	(	6/30/2024		2024		2025
ASSESSED VALUATION										
Vacant land Personal property	\$	94,450 800	\$	232,430 600	\$	232,430 600	\$	232,430 600	\$	232,430 800
Certified Assessed Value	\$	95,250	\$	233,030	\$	233,030	\$	233,030	\$	233,230
MILL LEVY		0.000		0.000		0.000		0.000		0.000
General		0.000		0.000		0.000		0.000		0.000
Total mill levy		0.000		0.000		0.000		0.000		0.000
PROPERTY TAXES										
General	\$	-	\$	-	\$	-	\$	-	\$	-
Budgeted property taxes	\$	-	\$	-	\$	-	\$	-	\$	-
BUDGETED PROPERTY TAXES  General	\$		\$		¢		\$		¢	
General	<u> </u>		•	-	\$	-	•	-	\$	-
	<b>*</b>	-	\$	-	\$	-	\$		\$	

#### LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

#### Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 26, 2019.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Loretto Heights Metro Districts Nos. 1-5 and Loretto Heights Programming District are expected to work together to provide for the acquisition, construction, and financing of the public improvements and the administration and operations for the Development.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statues C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

#### **Revenues and Expenditures**

The district anticipates no financial activity in 2025.

#### **Debt and Leases**

The District has no outstanding debt, nor any operating or capital leases.

#### RESOLUTION NO. 2024 - 11 - \_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Loretto Heights Programming Metropolitan District ("District") has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Programming Metropolitan District:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Loretto Heights Programming Metropolitan District for the 2025 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

	ADOPTED th	is 25th day of N	November, 20	)24.		
(SEA	L)					

# EXHIBIT A (Budget)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Loretto Heights Programming Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Loretto Heights Programming Metropolitan District held on November 25, 2024.
By:
Secretary

#### RESOLUTION NO. 2024- 11 - \_\_\_ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Loretto Heights Programming Metropolitan ("District") has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 25, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Programming Metropolitan District.

- 1. That for the purposes of meeting all general fund expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Denver, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 25th day of November, 2024.

1

#### **EXHIBIT A**

(Certification of Tax Levies)

Heights Programming Metropolitan, District an the Certification of Mill Levies for the budget y	am the duly appointed Secretary of the Loretto d that the foregoing is a true and correct copy of year 2025, duly adopted at a meeting of the Board ing Metropolitan District held on November 25,
	Secretary





#### LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1

# ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:

SCHEDIO GROUP LLC 809 14<sup>TH</sup> STREET, SUITE A GOLDEN, COLORADO 80401

LICENSED PROFESSIONAL ENGINEER: TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO: 44349

DATE PREPARED: November 18, 2024

**CLIENT NO: 200402** 

PROJECT: Loretto Heights Filing No. 1

Engineer's Report and Verification of Costs No. 25





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#### **ENGINEER'S REPORT**

#### **INTRODUCTION**

Schedio Group LLC ("Schedio Group") and Loretto Heights Metropolitan District No. 1 ("District") entered into a Service Agreement for Engineering and Cost Verification Services on April 5, 2020. This Engineer's Report and Verification of Costs Associated with Public Improvements ("Report") is the 25th deliverable associated with the Agreement, more specifically Task 1 – Independent Professional Engineer's Review and Verification of Costs Incurred to Date Associated with Public Improvements.

Schedio Group has reviewed the Service Plan for Loretto Heights Metropolitan District No. 1 in the City and County of Denver, Colorado ("Service Plan"), prepared by McGeady Becher P.C. and approved August 26, 2019. Per the Service Plan, the Project is a mixed use residential and commercial development located southwest of the City's downtown area on the site formerly occupied by the Loretto Heights College and Colorado Heights University. The Planned Development constitutes a redevelopment and repurposing of existing facilities and infrastructure. Development is anticipated to begin in 2020 and be substantially completed in 2025, as development warrants, with an estimated population of approximately two thousand five hundred (2,500) residents and one thousand (1,000) daytime occupants at build out. The total estimated costs of Public Improvements.... are approximately \$96,000,000 in 2019 dollars. Of that amount, approximately \$69,135.00 may be attributable to eligible Public Improvements and the remaining \$27,765,000 may be attributable improvements.

In addition, per the *Facilities Funding and Acquisition Agreement* ("FFAA"), by and between Loretto Heights Metropolitan District No. 1, and ACM Loretto VI LLC ("ACM Loretto"), effective February 14, 2020:

Section 3.1 Improvements Acquired by the District. The Parties agree that prior to the Developer requesting that the District acquire any Improvements pursuant to this Agreement, the District shall obtain a certification of an independent engineer retained by the District that the Construction Related Expenses are reasonable and comparable for similar projects as constructed in the local community, and verification from the District's accountant that the Construction Related Expenses are reimbursable ("Verified Costs") based on the copies of the invoices, bills, and requests for payment provided to the District pursuant to Section 3.4. The Developer shall provide the District and/or the independent engineer with written evidence of the date that payment was made by the Developer for all Verified Costs.

Section 4.1 <u>Reimbursement of Developer</u>. Subject to the receipt of funding pursuant to Section 4.3 herein and all other applicable provisions hereof, the District agrees to make payment to the Developer for all Developer Advances and /or Verified Costs, together with interest thereon, unless otherwise agreed to in writing by the Parties.

Per the First Amendment to Facilities Funding and Acquisition Agreement ("FAFFAA"), by and between Loretto Heights Metropolitan District No. 1, and ACM Loretto VI LLC, dated April 11, 2023:

Covenants and Agreements 3. <u>Amendment to Section 4.1</u>. Section 4.1 of the Agreement shall be replaced in its entirety to read as follows:





"4.1 Reimbursement of Developer and Payment of Verified Costs. Subject to the receipt of funding pursuant to Section 4.3 herein and all other applicable provisions hereof, the District agrees to reimburse the Developer and/or make direct payment of Verified Costs up to the Shortfall Amount, together with interest thereon, unless otherwise agreed to in writing by the Parties."

Per the Facilities Reimbursement Agreement ("FRA") by and between Loretto Heights Metropolitan District No. 1, ACM Loretto VI LLC, and Hartman Ely Investments LLC ("Hartman Ely") dated June 3, 2021:

Covenants and Agreements 1. <u>Construction of Hartman Ely Improvements</u>. The parties hereby acknowledge that Hartman Ely shall design, construct, and complete the Hartman Ely Improvements and the District anticipates that the Hartman Ely Improvements will be accepted by the District or other local governing jurisdiction.

Covenants and Agreements 2. <u>Certification of Construction Costs</u>. The parties hereby agree that the District's receipt of a written certification from an independent engineer engaged by the District that the Construction Related Expenses of the Hartman Ely Improvements are reasonable and comparable to the costs of similar public improvements constructed in the Denver Metropolitan Area and the review and approval of the independent engineer and the District's accountant that the Construction Related Expenses are reimbursable ("Certified Construction Costs") based on the copies of the invoices, bills, and requests for payment provided to the District pursuant to this Section ("Engineer's Verification") shall be a condition precedent to the District's reimbursement to Hartman Ely for Construction Related Expenses. The District's independent engineer shall provide such Engineer's Verification within thirty days of the District's receipt of Hartman Ely's provision of a complete set of the information and documentation provided below. Notwithstanding, the actual Construction Related Expenses incurred by Hartman Ely may exceed the Certified Construction Costs. Hartman Ely shall provide the District the following documents to calculate the Certified Construction Costs:

- (a) Lien waivers and indemnifications from each contractor verifying that all amounts due to contractors, subcontractors, material providers or suppliers have been paid in full, in a form acceptable to the District;
- (b) Copies of all contracts, pay requests, change orders, invoices and evidence of payment of same, the final AIA payment form (or similar form approved by the District), canceled checks, and any other requested documentation to verify the amounts of reimbursable Construction Related Expenses requested; and
- (c) Such other documentation, records, and verifications as may be reasonably be required by the District.

Covenants and Agreements 3. <u>Reimbursement.</u> Subject to Hartman Ely's satisfaction of the provision of Section 2 and all other applicable provisions hereof, the District agrees to make payment to Hartman Ely for the Certified Construction Costs, but not in excess of the Reimbursement Amount. Payment shall be made to Hartman Ely within 15 days of the District's approval of any Engineer's Verification, subject to availability of funds as set forth in Section 4 hereof.

Recital K. The District agrees to reimburse Hartman Ely up to a maximum amount of One Hundred Thousand and Zero Dollars (\$100,000.00) for Construction Related Expenses associated with the Hartman Ely Improvements in accordance with and subject to the requirements of this Agreement (the "Reimbursement Amount").

Per the *Facilities Acquisition Agreement* ("FAA"), by and between Loretto Heights Metropolitan District No. 1 and THB Loretto Land LLC (the "Buyer"), dated October 5, 2021:





Covenants and Agreements 7. <u>Verification of Costs</u>. Upon Buyer's completion of any Buyer's District Improvements, Buyer shall cooperate with Seller and the District, at no out-of-pocket cost to the Buyer, to enable the District's engineer or other independent engineer licensed in the State of Colorado to prepare a cost verification of Buyer's District Improvements so that expenses can be verified as qualified Construction Related expenses that may be eligible for reimbursement to Seller as District Reimbursement Rights. Such cost verification shall include, but not necessarily be limited to, a certification by the engineer generally stating that: (i) the Improvement(s) are fit for the intended purpose; (ii) Buyer's District Improvements (including individual components) were constructed in substantial accordance with their design; and (iii) the costs for the design, construction and completion of said Buyer's Districts Improvements are reasonable.

Per the First Amendment to Agreement and Assignment Regarding Metropolitan District Payments ("AARMDP"), by and between THB Loretto Land LLC ("Buyer") and ACM Loretto VI LLC ("Seller") dated April 14, 2023:

Section 2. <u>Amendment to Section 3 of the Original Agreement</u>. Section 3 of the Original Agreement is hereby amended and restated and replaced in its entirety with the following:

3.a. <u>Reimbursement Rights</u>. Subject to satisfaction of the provisions of this Agreement and the Restated Buyer Agreement, Buyer shall be entitled to retain reimbursement rights of up to a maximum of \$720,000.00 to reimburse Buyer for expenses incurred by Buyer in association with the construction and conveyance of the District Improvements ("Maximum Buyer Reimbursement Amount").

Per the *Facilities Acquisition Agreement*, by and between Loretto Heights Metropolitan District No. 1 and GPAI Loretto, LLC, dated October 21, 2021:

Covenants and Agreements 7. <u>Verification of Costs</u>. Upon Buyer's completion of any Buyer's District Improvements, Buyer shall cooperate with Seller and the District, at no out-of-pocket cost to the Buyer, to enable the District's engineer or other independent engineer licensed in the State of Colorado to prepare a cost verification of Buyer's District Improvements so that expenses can be verified as qualified Construction Related expenses that may be eligible for reimbursement to Seller as District Reimbursement Rights. Such cost verification shall include, but not necessarily be limited to, a certification by the engineer generally stating that: (i) the Improvement(s) are fit for the intended purpose; (ii) Buyer's District Improvements (including individual components) were constructed in substantial accordance with their design; and (iii) the costs for the design, construction and completion of said Buyer's Districts Improvements are reasonable.

Per the Agreement and Assignment Regarding Metropolitan District Payments, by and between GPAI Loretto, LLC ("Buyer") and ACM Loretto VI LLC ("Seller"), dated October 21, 2021:

Section 2. <u>Seller Reimbursement Rights</u>. Buyer acknowledges that: (i) Buyer's construction and conveyance of the District Improvements, if any, shall be without compensation to Buyer; and (ii) any reimbursements, credits, payments, or other amounts payable by the District on account of Buyer's construction of the District Improvements in accordance with the terms of the Buyer Agreement ("Metro District Payments"), if any, shall remain the property of the Seller and shall not be conveyed to Buyer. Buyer hereby assigns to Seller all of Buyer's right, title and interest, if any, in and to any Metro District Payments.





Per the *Project Management Services Agreement* ("PMSA"), by and between Loretto Heights Metropolitan District No. 1 and Westside Property Investment Company, Inc. (the "Consultant"), effective March 25, 2024:

2.1 <u>Compensation</u>. The Consultant shall be paid a fee for the Services of the following: (i) five percent (5%) of the District Costs and Verified Costs, but not in excess of five percent (5%) of the par amount of the Bonds.

The purpose of this Report is to segregate and to verify costs associated with the design and construction of Public Improvements as authorized by the Service Plan and to recommend an amount to be reimbursed by the District to the Developers (ACM Loretto VI LLC, Hartman Ely Investments, and THB Loretto Land LLC, collectively the "Developers") or as payables by the District to Vendors, per the respective FFAA, FAFFAA, FRA, FAA, AARMDP, and PMSA. This Report does not consider interest. If applicable, interest will be determined by the District's Accountant.

#### SUMMARY OF FINDINGS

To date, Schedio Group has reviewed a total of \$14,047,761,68 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$14,047,761.68 reviewed, Schedio Group has verified \$9,659,191.73 as Capital Costs associated with the design and construction of Public Improvements which are eligible for reimbursement from the District to the Developers or for payables by the District to Vendors.

Per Loretto Heights Metropolitan District No. 1 – Engineer's Report and Verification of Costs No. 24 ("ERVC24"), prepared by Schedio Group LLC and dated July 23, 2024, Schedio Group had reviewed a total of \$13,132,498.45 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$13,132,498.45 reviewed, Schedio Group had verified \$9,099,678.69 as Capital Costs associated with the design and construction of Public Improvements, of which \$6,531,307.76 was eligible for District reimbursement to ACM Loretto VI LLC, \$720,000.00 was eligible for District Reimbursement to THB Loretto Land LLC, \$109,720.34 was eligible for District reimbursement to Hartman Ely Investments, LLC, and \$1,738,650.60 was directly paid by the District to Vendors.

Regarding this Report, Schedio Group has reviewed \$915,263.24 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$915,263.24 reviewed, Schedio Group has verified \$559,513.04 as Capital Costs associated with the design and construction of Public Improvements, of which \$518,914.62 is eligible for payment from the District to ACM Loretto VI LLC and \$40,598.42 is eligible for direct payment from the District to the Vendor (Iron Woman) as partial retainage release for the Federal Storm Re-Route Project.

In addition, a Project Management Fee of 5% was applied to Verified Capital Costs per the Project Management Services Agreement. The Project Management Fee was only applied to Verified Capital Costs submitted and paid by ACM Loretto VI LLC and/or Loretto Heights Metropolitan District No. 1. The Project Management Fee for the current verification is \$10,644.82. Therefore, Schedio Group recommends the District make payment to Westside Property Investment Company, Inc. in the amount of \$10,644.82, make direct payment to Iron Woman in the amount of \$40,598.42, and make reimbursement to ACM Loretto VI, LLC in the amount of \$518,914.62. See Exhibit A – Summary of Verified Soft, Indirect, and Hard Costs Segregated by Service Plan Category and Figure 1 – Summary of Verified Soft and Hard ACM Loretto VI LLC and Loretto Heights MD1 Capital Costs by Verification.





VERIFICATION NO	TOTAL VERIFIED CAPITAL COSTS LORETTO HEIGHTS MD & ACM LORETTO VI LLC	VERIFIED CAPITAL COSTS BY VERIFICATION	5% PROJECT MGMT FEE
22	\$ 23,873,201.47	\$ 23,873,201.47	\$ 1,193,660.07
23	\$ 24,035,886.25	\$ 162,684.78	\$ 8,134.24
24	\$ 24,101,088.52	\$ 65,202.27	\$ 3,260.11
25	\$ 24,313,985.02	\$ 212,896.50	\$ 10,644.82

Figure 1 - Summary of Verified Soft & Hard ACM Loretto VI LLC and Loretto Heights MD1 Capital Costs by Verification

#### **DETERMINATION OF PUBLIC PRORATION PERCENTAGES**

Figure 2 – Determination of Public Proration Percentage for Loretto Heights Filing No. 1 and Figure 3 – Determination of Public Proration Percentage for Loretto Heights Thrive Phase 1A-1D and 2B below summarizes the public and private areas within the District's Service Area. The ratio of Total Public Area to Total Area yields a Public Proration Percentage that can be applied to select costs with both public and private components. Areas were taken directly from, or derived from, the Loretto Heights Filing No. 1 Plat, the Improvement Survey Plat – Thrive Loretto Heights Ph 1A-B Plat, and Lot 1, Block 1 & 2 and Lot 2, Block 1 Storm & Sanitary Sewer Plans. The Public Proration Percentages were calculated and applied as deemed appropriate by Schedio Group. See Exhibit B – Summary of Costs Reviewed for application of the Public Proration Percentages.

AREA TYPE		SF	AREA TYPE AS %
Total Area>		3,359,251	100.00%
PRIVATE LOTS		2,220,925	
Total Private Area>			66.11%
ROW		647,778	
TRACTS			
A	Drainage	50,723	1.51%
В	Drainage	67,720	2.02%
BB	Public Access	54,050	1.61%
С	Drainage	4,650	0.14%
D	Public Access	30,993	0.92%
E	Public Access	50,221	1.50%
F	Public Access	33,873	1.01%
G	Public Access	5,758	0.17%
Н	Public Access	95,623	2.85%
I	Public Access	21,536	0.64%
J	Public Access	47,461	1.41%
JA	Drainage	542	0.02%
JB	Drainage	5,493	0.16%
JC	Drainage	4,650	0.14%
К	Public Access	5,678	0.17%
N	Public Access	11,577	0.34%
Total Public Area>		1,138,326	33.89%
Private %>		2,220,925	66.11%
Public %>			33.89%

Figure 2 – Determination of Public Proration Percentage for Loretto Heights Filing No. 1





PHASE 1A - 1D & 2B	SF	PRI AREA (SF)	% PRI	PUB AREA (SF)	% PUB
THRIVE PHASE 1A	77,571	46,215	59.58%	31,356	40.42%
THRIVE PHASE 1B	70,216	48,993	69.77%	21,223	30.23%
THRIVE PHASE 1C	72,724	49,876	68.58%	22,848	31.42%
THRIVE PHASE 1D	44,934	29,127	64.82%	15,807	35.18%
THRIVE 1A & 1B	147,787	95,208	64.42%	52,579	35.58%
THRIVE 1C & 1D	117,658	79,002	67.15%	38,655	32.85%
THRIVE 1B, 1C & 1D	187,874	127,995	68.13%	59,878	31.87%
THRIVE 1A, 1B, 1C & 1D	265,445	174,210	65.63%	91,234	34.37%
THRIVE 2B	255,964	191,707	74.90%	64,254	25.10%

Figure 3 - Determination of Public Proration Percentages for Loretto Heights Thrive Phase 1A-1D and 2B

#### **VERIFICATION OF COSTS**

Schedio Group reviewed soft, indirect, and hard costs associated with the design and construction of Public Improvements. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

#### **VERIFICATION OF PAYMENTS**

For the current Report, Schedio Group verified payments in the amount of \$915,263.24, of which \$559,513.04 is associated with the design and construction of Public Improvements.

#### **VERIFICATION OF CONSTRUCTION**

Schedio Group performed a site visit on November 11, 2024. Goodland Construction Pay Application No. 12, Brightview Landscape Development Pay Application No. 6, Foothills Paving Pay Application No. 5, and Sharp Construction Pay Application No. 12 reasonably represents the work completed to date on site. The constructed Public Improvements appear to be in general conformance with the approved construction drawings. See *Exhibit C – Summary of Documents Reviewed*. Photos and construction progress maps are available from Schedio Group upon request.

#### SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None





#### **ENGINEER'S VERIFICATION**

Timothy A. McCarthy, P.E. / Schedio Group LLC (the "Independent Consulting Engineer") states as follows:

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction, and verification of Public Improvements of similar type and function as those described in the attached Engineer's Report dated November 18, 2024.

The Independent Consulting Engineer has reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer performed a site visit on November 11, 2024. The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report were constructed in general accordance with the approved construction drawings.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report from January 24, 2024 (date of Harris Kocher Smith Invoice No. 190518.70) to October 30, 2024 (date of Sharp Construction Pay Application No. 12) is reasonably valued at \$559,513.04.

In the opinion of the Independent Consulting Engineer, the above-stated value for soft, indirect, and hard costs associated with the design and construction of the Public Improvements and the Project Management Fee is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales and is eligible for payment and reimbursement in the amount of \$570,148.86 as follows:

Loretto Heights MD No. 1	Pay Westside Property Investment Company, Inc.	\$ 10,644.82
Loretto Heights MD No. 1	Pay Iron Woman Construction	\$ 40,598.42
Loretto Heights MD No. 1	Reimburse ACM Loretto VI LLC	\$ 518,914.62
	TOTAL →	\$ 570,148.86

November 18, 2024

Timothy A. McCarthy, P.E. | Colorado License No. 44349





#### **EXHIBIT A**

SUMMARY OF VERIFIED SOFT, INDIRECT, AND HARD COSTS SEGREGATED BY SERVICE PLAN CATEGORY

### SUMMARY OF VERIFIED SOFT, INDIRECT, AND HARD COSTS SEGREGATED BY SERVICE PLAN CATEGORY



	VE District Hartma	TOT AMT ER NOS 1-25 t + ACM Loretto VI LLC + an Ely Investments	V	TOT AMT ER NOS 1-25	VI	TOT AMT ER NOS 1-25 VI Loretto VI LLC		TOT AMT R NOS 1-25 oretto Land LLC	VE	OT AMT R NOS 1-25 Ely Investments LLC	VE District Hartma	TOT PREV AMT VER NOS 1-24 District + ACM Loretto VI LLC + Hartman Ely Investments LLC + THB Loretto Land LLC		DISTRICT TO VENDORS		PREV AMT VER ER NOS 1-24 VI Loretto VI LLC	TOT PREV AMT VER VER NOS 1-24 THB Loretto Land LLC		TOT PREV AMT VER VER NOS 1-24  Hartman Ely Investments LLC		VER NO 25 District + ACM Loretto VI		DISTRICT TO VENDORS		TOT CUR AMT VER VER NO 25 ACM Loretto VI LLC		TOT CUR AMT VE VER NO 25 THB Loretto Land LL		VER NO 25	
SOFT AND INDIRECT COSTS	LLC + IR	HB Loretto Land LLC									LLC + IH	B Loretto Land LLC									LLC + II	HB Loretto Land LLC								
Operations & Maintenance							ć		l c		ć	1		ı	ć		c		ć				· ·				ć	1		
Organizational	ė,		ć		¢	- 1	è		¢		ė,		è		è		ę.	-	٥		è		¢		e e		ć		ç	
Capital	,		Ģ		ş		,		۶		,	-	ş		ş		,		,	-	,		۶		۶	-	,	-	ş	
Streets	c	998,502.54	ć	28,794,93	ė	924,418.44	ć	36.411.77	ė	8.877.40	ć	982.444.62	ć	28,794.93	ć	908.360.52	¢	36,411.77	¢	8.877.40	ė	16,057.92	ć		Ś	16,057.92	ć	_	ć	
Water	6	530,979.63	ė	26,644.00		486.034.46	ć	18.301.18		0,877.40	ć	512.657.21	٠	26,644.00	٠	467.712.04	c c	18.301.18	ć	0,077.40	è	18,322.42			e e	18.322.42	ć		ć	
Sanitary Sewer	3	499,559.09	3	21,235.03		460,372.88	ς .	17,951.18			3	484,896.67	Š	21,235.03	ς .	445,710.46	ς.	17,951.18	۲	-	3	14,662.42		-	3	14,662.42	ζ.	-	ς .	
Parks and Recreation	Ġ	584,121.67	ć	21,233.03	Ġ	557,233.50	ć	18,010.78		8.877.40	Ġ	568,063.75	Ġ	21,233.03	ć	541,175.58	è	18,010.78	Ġ	8,877.40	Ġ	16,057.92			Ġ	16,057.92	¢		ć	
TOTAL SOFT AND INDIRECT COSTS>	¢	2.613.162.93	Ċ	76.673.96	¢	2.428.059.28	¢	90.674.90		17.754.79	¢	2.548.062.25	¢	76,673,96	¢	2.362.958.61	¢	90.674.90	¢	17.754.79	Ġ	65.100.68			¢	65.100.68	¢		¢	
	Ÿ	2,013,102.33	Ą	70,073.30	Ų	2,420,033.20	ų	30,074.30	Ţ	17,754.75	Ÿ	2,346,002.23	Ą	70,073.50	ų	2,302,330.01	y	30,074.30	ų	17,754.75	Ÿ	05,100.00	ų		Ÿ	05,100.00	Ÿ		Ÿ	
HARD COSTS																														
Operations & Maintenance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Organizational	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Capital																														
Streets	\$	6,396,137.57	\$	1,702,575.05	\$	4,125,564.13	\$	522,015.62		45,982.78	\$	5,919,059.68	\$	1,661,976.64	\$	3,689,084.65	\$	522,015.62	\$	45,982.78	\$	477,077.89		40,598.42	\$	436,479.48	\$	-	\$	-
Water	\$	204,990.47	\$		\$	127,684.11	\$	77,306.36			\$	200,274.78	\$	-	\$	122,968.42	\$	77,306.36	\$	-	\$	4,715.69			\$	4,715.69	\$	-	\$	-
Sanitary Sewer	\$	86,143.42		-	\$	71,141.86	\$	15,001.56			\$	82,395.64	\$	-	\$	67,394.08	\$	15,001.56	\$	-	\$	3,747.77		-	\$	3,747.77	\$	-	\$	-
Parks and Recreation	\$	358,757.34	\$	-	\$	297,773.01	\$	15,001.56	\$	45,982.78	\$	349,886.34	\$	-	\$	288,902.00	\$	15,001.56	\$	45,982.78	\$	8,871.01		-	\$	8,871.01	\$	-	\$	-
TOTAL HARD COSTS>	\$	7,046,028.81	\$	1,702,575.05	\$	4,622,163.10	\$	629,325.10	\$	91,965.55	\$	6,551,616.44	\$	1,661,976.64	\$	4,168,349.16	\$	629,325.10	\$	91,965.55	\$	494,412.36	\$	40,598.42	\$	453,813.95	\$	-	\$	
SOFT AND INDIRECT + HARD COSTS																														
Operations & Maintenance	\$		\$	-	\$	-			\$	-	\$	-	\$	-	\$	-	s	-	\$	-	\$	-	\$	-	\$	-	\$		\$	
Organizational	\$		\$	-	\$	-			\$		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$		\$	
Capital			Ė																											
Streets	\$	7,394,640.11	\$	1,731,369.98	\$	5,049,982.57	\$	558,427.39	\$	54,860.17	\$	6,901,504.30	\$	1,690,771.57	\$	4,597,445.17	\$	558,427.39	\$	54,860.17	\$	493,135.81	\$	40,598.42	Ś	452,537.40	\$		\$	
Water	\$	735,970.10	\$	26,644.00		613,718.57	\$	95,607.54	\$		\$	712,931.99	\$	26,644.00	\$	590,680.46	\$	95,607.54	\$	-	\$	23,038.11		-	s	23,038.11	\$		\$	
Sanitary Sewer	\$	585,702.51	\$	21,235.03	\$	531,514.74	\$	32,952.74	\$		\$	567,292.31	\$	21,235.03	\$	513,104.55	\$	32,952.74	\$	-	\$	18,410.19		-	s	18,410.19	\$		\$	
Parks and Recreation	\$	942,879.01	\$	-	\$	855,006.51	\$	33,012.34	\$	54,860.17	\$	917,950.09	\$	-	\$	830,077.58	\$	33,012.34	\$	54,860.17	\$	24,928.93	\$	-	s	24,928.93	\$		\$	
TOTAL SOFT AND INDIRECT + HARD COSTS>	\$	9,659,191.73	\$	1,779,249.01	\$	7,050,222.39	\$	720,000.00		109,720.34	\$	9,099,678.69	\$	1,738,650.60	\$	6,531,307.76	\$	720,000.00	\$	109,720.34	\$	559,513.04		40,598.42	\$	518,914.62	\$	-	\$	-
TOTAL OPERATIONS & MAINTENANCE COSTS>	\$	-	\$	-	\$	-			\$		\$	-	\$	-	\$	-			\$		\$	-			\$				\$	-
TOTAL CAPITAL COSTS>	Ś	9,659,191.73	Ś	1,779,249.01	Ś	7.050.222.39	Ś	720.000.00	Ś	109,720,34	Ś	9.099.678.69	Ś	1.738.650.60	Ś	6.531.307.76	Ś	720.000.00	Ś	109.720.34	Ś	559.513.04	Ś	40,598,42	Ś	518.914.62	Ś	-	Ś	-





#### **EXHIBIT B**

**SUMMARY OF COSTS REVIEWED** 

# **SUMMARY OF COSTS REVIEWED**



Second   S	Loretto Heights Metropolitan District No. 1 Verification of Costs No. 25																1/4 Splits 25.00% 25.00% 1/3 Splits 33.33% 33.33% 1/2 Splits 50.00% 50.00%	25.00% 25.00% 33.33% 33.33% 50.00% 50.00%
															DISTRICT>		1/1 Splits 100.00% 100.00%	100.00% 100.00%
No.   Control	ERNO COST TYPE DEVELOPER VENDOR	DESCRIPTION	INV NO		CHK NO PMT DATE	PMT AMT AID BY/TO BE PAID	B DATE CLEARED	VER PMT AMT % PRI	PRI AMT	% PUB PUE	B AMT VER PUB AN	IT % O&M	OSM AMT D	DISTRICT -> ISTRICT -> VENDORS ACM LORETTO VI LLC	HARTMAN ELY DISTRICT → INVESTMENTS LLC THB LORETTO LAND LLC		VER CAP AMT STREETS WATER	SANITATION PARKS & REC
No.   Column   Colu	1 HARD ACMINISTRATIC Colorado Cleanup Corporation 1 SOFT ACMINISTRATIC Harris Kocher Smith	Loretto Heights Demolition/Abatement 180702 Loretto Heights	Multiple Multiple	\$ 2,508,495.50 Multiple \$ 557,364.00 Multiple	Multiple Multiple Multiple Multiple	\$ 2,508,495.50 ACM Lovetto VI LLC \$ 557,364.00 ACM Lovetto VI LLC	Multiple S Multiple S	2,508,495.50 0.00% 557.364.00 13.42%	S 74.778.16	100.00% \$ 2,5 86.58% \$ 4	508,495.50 \$ 2,508,4 482.585.84 \$ 482.5	95.50 0.00% 85.84 0.00%	s - s	- \$ 2,508,495.50 - \$ 482,585.84	S - S -	100.00%	\$ 2,508,495.50 \$ 2,508,495.50 \$ \$ 482,585.84 \$ 195,302.36 \$ 78.61	- S - S - S - S - S - S - S - S - S - S
Section   Sect	1 SOFT ACM SAME WILL BRIS Mitigation and Design Inc.		4048	\$ 2,396.85 08/31/20	1449 09/23/20	\$ 2,396.85 ACM Lovetto VI LLC	10/02/20 S	2,396.85 0.00%	s -	100.00% S	2,396.85 \$ 2,3	96.85 0.00%	s - s		s . s	100.00%	\$ 2,396.85 \$ 2,396.85 \$	. s . s .
Section   Sect	1 SOFT ACMISSIONALE BUS Mitigation and Design Inc. 1 SOFT ACMISSIONALE BUS Mitigation and Design Inc.	T&M Management, Field Work and Reporting	4076	\$ 3,197.00 12/31/20	1526 01/12/21	\$ 3,197.00 ACM Lovetto VI LLC	01/20/21 \$	3,197.00 0.00%	s -	100.00% \$	3,197.00 \$ 3,1	97.00 0.00%	s - s	- \$ 3,197.00	s - s -	100.00%	\$ 3,197.00 \$ 3,197.00 \$	. 5 . 5 .
Mathematical   Math	1 SOFT ACM LINES VILLE 1 SOFT ACM LINES VILLE Landmark Environmental, Inc. Landmark Environmental, Inc.	Loretto Heights ProjConstMgmt  Loretto Heights ProjConstMgmt	5978 6020	\$ 2,932.50 09/30/20 \$ 2,009.25 10/30/20	1487 11/13/20 1507 12/17/20		11/13/20 \$ 12/18/20 \$		s -	100.00% S	2,932.50 \$ 2,9 2,009.25 \$ 2,0	32.50 0.00% 09.25 0.00%	s - s		s - s -			- S - S -
State	1 SOFT ACM LEWIS VILLE Landmark Environmental, Inc.	Loretto Heights, ProjConstMgmt	6052	\$ 2,279.20 11/27/20	1520 01/07/21	\$ 2,279.20 ACM Lovetto VI LLC		2,279.20 0.00%	\$ -	100.00% S			5 - 5	- \$ 2,279.20	5 - 5 -	100.00%	S 2,279.20 S 2,279.20 S	
State	1 SOFT ACMINISTRUC Landmark Environmental, Inc. 1 SOFT ACMINISTRUC Landmark Environmental, Inc.	Loretto Heights_ProjConstMgmt	6123	\$ 2,511.18 01/29/21	1566 03/19/21	\$ 2,511.18 ACM Lovetto VI LLC	03/19/21 5	2,511.18 0.00%	\$ -	100.00% S	2,511.18 5 2,5	11.18 0.00%	5 - 5	- 5 2,511.18	5 - 5 -	100.00%	\$ 2,511.18 \$ 2,511.18 \$	. 5 . 5 .
Column   C	1 SOFT ACMINISTRATE SHEET SHEET ACMINISTRATE SHEET ACMINISTRATE SHEET	Loretto Heights ProjConstMgmt Loretto Heights	6147 Multiple	\$ 16,042.95 02/26/21 \$ 303,811.30 Multiple	1583 04/15/21 Multiple Multiple	\$ 16,042.95 ACM Loretto VI LLC \$ 303,811.30 ACM Loretto VI LLC		16,042.95 0.00% 303,811.30 25.98%	\$ 78,938.96				s - s	- \$ 16,042.95 - \$ 224,872.34	s - s -	100.00%	\$ 16,042.95 \$ 16,042.95 \$ \$ 224,872.34 \$ 56,218.09 \$ 56,218	. S . S . S . S . S . S . S . S . S . S
Column   C	1 SOFT ACMINISTRATION Work Associates	Loretto Heights Master Plan - 19000	Multiple	\$ 25,795.00 Multiple	Multiple Multiple	\$ 25,795.00 ACM Loretto VI LLC	Multiple S	25,795.00 24.73%		75.27% \$	19,415.59 \$ 19,4	15.59 0.00%	s - s	- \$ 19,415.59	s - s -	100.00%	S 19.415.59 S 6.353.90 S 3.353	1.90 \$ 3,353.90 \$ 6,353.90
Column   C	1 HARD ACMINISTRATIC XCEI Energy	New Gas Distribution - Job No. 12209421	210302	\$ 171,252.72 02/03/21	1619 06/02/21	\$ 171,252.72 ACM LOWES VILLE	06/10/21 \$	171,252.72 100.00%	\$ 171,252.72	0.00% \$	- 5	- 0.00%	s - s	. s .	s . s .	100.00%	5 - 5 - 5	- 5 - 5 -
State	1 HARD ACMINISTRATIC XCel Energy 1 HARD ACMINISTRATUC XCel Energy	New Gas Distribution / Distribution Reinforcement - Job No. 11998938	210416 20210118	\$ 237,451.36 04/16/21 \$ 286,798.28 01/18/21	1620 06/02/21 1617 06/02/21		06/10/21 S 06/10/21 S	237,451.36 0.00% 286,798.28 100.00%	\$ 286,798.28	0.00% S 2	237,451.36 \$ 237,4	51.36 0.00%	s - s	- \$ 237,451.36 - \$	5 · 5 · ·	100.00%	s - s - s	· S · S ·
Second	2 HARD Harman by average out. BioTerra Constructors, Inc. 2 SOFT HARMAN LIFE HARMAN AND HARMAN SOFT SOFT SOFT SOFT SOFT SOFT SOFT SOFT	Pancratia Hall - Irrigation Pipe and Manholes		\$ 79,465.55 Multiple \$ 7,550.00 Multiple	Multiple Multiple Multiple 06/15/21	\$ 79,465.55 artman Dy Investments			s -						\$ 79,465.55 \$ -			- \$ - \$ 39,732.78 - \$ - \$ 3,775.00
Column	2 SOFT ACMINISTRUCE Brownstein, Hyatt, Farber, Schrei	ck Professional Services - PIF and PILOT Covenants	843233	\$ 282.90 05/12/21	1607 05/26/21	\$ 282.90 ACM Lovetto VI LLC	06/04/21 \$	282.90 0.00%	5 .	100.00% S	282.90 5 2	82.90 0.00%	s - s	- S 282.90	5 . 5	100.00%	S 282.90 S 70.73 S 70	1.73 S 70.73 S 70.73
State   Stat	2 SOFT ACMILIANTIA VILIC Deriver Water	Plan Review Fees	202106011	\$ 4,090.00 06/11/21	VISA 06/11/21		06/11/21 \$	4,090.00 0.00%	5 -	100.00% S	4,090.00 \$ 4,0	90.00	5 - 5	- S 4,090.00	s - s -	100.00%	\$ 4,090.00 \$ - \$ 4,090	0.00 S - S -
No.		180702 Loretto Heights	Multiple				Multiple S	176,322.86 5.53%	\$ 9,745.77	94.47% \$ 1	166,577.09 \$ 166,5 20,750.00 \$ 20,7	77.09 0.00%	s - s	- \$ 166,577.09	s - s -	100.00%		
No.	2 SOFT ACMISHUM WERK Associates	Loretto Heights ROW Landscape - 1003	Multiple	\$ 24,919.00 Multiple	Multiple Multiple	\$ 24,919.00 ACM Lovetto VI LLC	Multiple S	24,919.00 0.00%		100.00% S	24,919.00 \$ 24,9	19.00 0.00%	s - s		s . s .	100.00%	\$ 24,919.00 \$ 12,459.50 \$	- S - S 12,459.50 - S - S 1.058.75
No.	3 SOFT Hannan By Investment LLC Harris Kocher Smith 3 SOFT Hannan By Investment LLC Hartman Ely Investments	Construction Management (Ag Ditch Reroute)	Inv. No. 1	\$ 4,350.78 06/27/21	iid w/Verificatio Paid w/Verification	\$ 4,350.78 artman Ely investments	u Paid w/Verification \$	4,350.78 0.00%	\$ -	100.00% \$	4,350.78 \$ 4,3	50.78 0.00%	5 - 5		\$ 4,350.78 \$ -	100.00%	\$ 4,350.78 S 2,175.39 S	- S - S 2,175.39
Second column	3 SOFT Harmon by Investments LLC Hartman Ely Investments 3 SOFT Landso Height MIDS City and County of Deriver	Construction Management (Ag Ditch Reroute) Sanitary/Storm Sewer Plan Review Fee	Inv. No. 2 6305863	\$ 105.88 08/08/21 \$ 50,029.96 07/20/21	old w/Verification Paid w/Verification District Pd NA	\$ 105.88 artman Dy Investments \$ 50,029.96 Loretto Helahts MD	us Paid w/Verification S NA S	105.88 0.00% 50,029.96 0.00%	s -	100.00% S	105.88 \$ 1 50,029.96 \$ 50.0	05.88 0.00% 29.96 0.00%	5 - 5	50,029.96 S	5 105.88 S - S	100.00%		- S - S 52.94 - S 21,235.03 S -
Second column	3 HARD ACM SAME COLORADO CHARLED CORPORATION	Loretto Heights Demolition/Abatement	9 - Retainage	\$ 92,356.50 03/19/21	1650 07/14/21	\$ 92,356.50 ACM LOVETO VILLE		92,356.50 0.00%	5 -	100.00% S			5 - 5	- \$ 92,356.50	5 - 5 -	100.00%	S 92,356.50 S 92,356.50 S	- s - s -
The content of the	3 SOFT ACM LEWIS LOUIS Harris Kocher Smith	180702 Loretto Heights	MULTIPLE	S 5,240.00 Multiple	Multiple Multiple	\$ 5,240.00 ACM Lovetto VI LLC	Multiple S	5,240.00 16.95%	5 888.00	83.05% \$	4,352.00 \$ 4,3	52.00 0.00%	5 - 5		s . s .	100.00%		1.00 S 1,088.00 S 1,088.00
The content of the	3 SOFT ACM LEWIS	Loretto Heights_ProjConstMgmt	20210701 6220	\$ 3,600.00 07/01/21 \$ 3,901.59 03/31/21	1644 07/14/21 1651 07/14/21	\$ 3,600.00 ACM LOWIDS VILLE \$ 3,901.59 ACM LOWIDS VILLE	07/27/21 \$	3,901.59 0.00%	5 .	100.00% \$	3,901.59 \$ 3,9	01.59 0.00%	5 - 5	- \$ 3,600.00 - \$ 3,901.59	5 - 5 -	100.00%	5 3,600.00 \$ - \$ 3,600 5 3,901.59 \$ 3,901.59 \$	.00 5 - \$ - - \$ - \$ -
March   Marc	4 SOFT Harmon By Investment LLC Harris Kocher Smith 4 SOFT Harmon By Investment LLC Hartman Ely Investments		210547.3 Inv. NO. 3	\$ 2,862.50 07/14/21 \$ 143.13 07/14/21	359 09/20/21 ed w/Verificatio Paid w/Verification		u 09/27/21 \$	2,862.50 0.00% 143.13 0.00%	s -	100.00% \$ 100.00% \$			\$ - \$ \$ - \$	- 5 -		100.00%		- \$ - \$ 1,431.25 - \$ - \$ 71.57
Minor   Mino	4 SOFT Harmon by Investments LLC Hartman By Investments	Construction Management (Ag Ditch Reroute)	Inv. NO. 4	\$ 625.00 10/21/21	eid w/Verificatio Paid w/Verification	\$ 625.00 artman Fly Investments	u Paid w/Verification \$		\$ -	100.00% \$	625.00 \$ 6	25.00 0.00%	5 - 5	- 3 -		100.00%	S 625.00 S 312.50 S	- S - S 312.50 - S - S 6,250.00
Minor   Mino	5 SOFT ACM LANGUA VILLE AE DESIGN	Pancratia Parking Lot Lighting	5388.00-01	\$ 2,500.00 07/31/21	1702 10/12/21		10/28/21 \$	2,500.00 0.00%	\$ -	100.00% S		00.00	s - s	\$ 2,500.00	\$ 12,500.00 \$ - \$ - \$ -	100.00%	\$ 2,500.00 \$ 2,500.00 \$	- S - S -
14	5 SOFT ACMILIARITY VILLE City and County of Deriver  5 SOFT ACMILIARITY CITY and County of Deriver	Site Plan Fee/Subdivision Plan Review Fees PBG & PUD Site Plan Review	2021-SDP-0000222	\$ 500.00 09/20/21	ACH 12/26/21 ACH 12/26/21	\$ 63.00 ACM Lovetto VI LLC \$ 500.00 ACM Lovetto VI LLC	12/26/21 \$ 12/26/21 \$	63.00 66.11% 500.00 66.11%	\$ 41.65 \$ 330.57	33.89% S	21.35 \$ 169.43 \$ 1	21.35 0.00% 69.43 0.00%	5 - 5	- \$ 21.35 - \$ 169.43	5 - 5 -	100.00%	5 21:35 5 5:34 5 5 5 169:43 5 42:36 5 42	
Control   Cont	5 SOFT ACMILIAMENTALISC Harris Kocher Smith	180702 Loretto Heights	180702.36-43	\$ 188,698.94 10/06/21	Multiple Multiple	\$ 188,698.94 ACM LOVETO WILLIC		188,698.94 25.75%		74.25% \$ 1	140,104.14 \$ 140,1	04.14 0.00%	5 - 5		5 - 5 -	100.00%	\$ 140,104.14 \$ 100,745.47 \$ 12,432	1.26 S 10,916.46 S 16,009.96
10	5 SOFT ACM LEAVES WILL Securities AquaTech LLC	Security Guard Services	46722 10648587	\$ 6,292.83 12/31/21	1737 01/17/22		01/28/22 \$	6.292.83 66.11%	5 215.81 5 4,160.42	33.89% \$		32.41 0.00%	s - s		5 5 5	100.00%		
Propress	5 SOFT ACM LAWS LAW Shears Adkins Rockmore	Security Guard Services Loretto Heights	10533192 Multiple	\$ 6,292.83 09/30/21 \$ 2,250.00 Multiple	EFT 09/30/21 Multiple Multiple	\$ 6,292.83 ACM LOVETO WILL'S \$ 2,250.00 ACM LOVETO WILL'S		6,292.83 66.11% 2,250.00 0.00%	\$ 4,160.42		2,132.41 \$ 2,1 2,250.00 \$ 2.3	32.41 0.00% 50.00 0.00%	5 - 5	- \$ 2,132.41 - \$ 2,250.00	5 - 5 -	100.00%	\$ 2,132.41 \$ 533.10 \$ 531 \$ 2,250.00 \$ 562.50 \$ 441	1.10 \$ 533.10 \$ 533.10 1.50 \$ 562.50 \$ 562.50
Part	6 SOFT ACM LEWIS LAVIS COUNTY OF Denver	Alarm Permit Renewal Charges	425257	\$ 25.00 10/11/21	1703 10/12/21	\$ 25.00 ACM Lovetto VI LLC	10/20/21 \$	25.00 100.00%	\$ 25.00	0.00% \$	- \$	- 0.00%	5 - 5	- s -	5 - 5 -	0.00%	s - s - s	- S - S -
1	6 SOFT AMAZONIA Dewberry Engineers Inc.	Loretto Heights Pipeline Load Analysis	2011129	\$ 450.00 09/10/21	1750 02/11/22	\$ 450.00 ACM Loretto VI LLC	03/01/22 \$	450.00 0.00%	\$ -	100.00% S	450.00 \$ 4	50.00 0.00%	s - s	- \$ 450.00	5 5 -	100.00%	S 450.00 S - S 450	0.00 S - S -
1	6 SOFT ACM SAMES WILL Harris Kocher Smith 6 SOFT ACM SAMES WILL McGeady Becher P.C.	180702 Loretto Heights Update Electronic Meeting Folder - Machebeuf Hall Concept	180702.44 85328	\$ 11,517.50 02/23/22 \$ 112.50 01/31/22	1765 03/16/22 1758 02/25/22	\$ 11,517.50 ACM Lovetto VI LLC \$ 112.50 ACM Lovetto VI LLC	03/23/22 \$ 03/02/22 \$	11,517.50 9.23% 112.50 0.00%	\$ 1,063.50	90.77% S 100.00% S	10,454.00 \$ 10,4 112.50 \$ 1	54.00 0.00% 12.50 0.00%	\$ - S S - S	- \$ 10,454.00 - \$ 112.50	5 - 5 -	100.00%	\$ 10,454.00 \$ 3,263.50 \$ 1,065 \$ 112.50 \$ - \$ 56	8.50 \$ 1,063.50 \$ 5,063.50 8.25 \$ 56.25 \$ -
1		Investigate trouble on manel	2568065 266775	\$ 38.50 10/01/21	1706 10/12/21	\$ 38.50 ACM Lovetto VI LLC	10/26/21 \$	38.50 100.00% 200.00 100.00%	\$ 38.50	0.00% \$	- 5	- 0.00%	5 - 5	- 3 -	5 - 5 -	0.00%	5 - 5 - 5	- 5 - 5 -
Part	6 SOFT ACM LANGUA VILLE MOUNTAIN Alarm	UL Fire Monitoring/AES Monitoring	2568066	\$ 77.00 10/01/21	1706 10/12/21	\$ 77.00 ACM Lovetto VI LLC	10/26/21 5	77.00 100.00%	\$ 77.00	0.00% \$	- 5	- 0.00%	5 . 5		5 - 5 -	0.00%	5 - 5 - 5	- S - S -
March   Marc	6 SOFT ADMINISTRATED Paige Langley 6 SOFT ADMINISTRATED Rise Deriver	Mileage Rembursement Ballot Issue 2A	9/17/2021 10/1/2021	\$ 48.26 10/01/21 \$ 15,000.00 10/01/21	1698 10/01/21 1699 10/04/21	\$ 48.26 ACM Lovetto VI LLC \$ 15,000.00 ACM Lovetto VI LLC	10/04/21 \$ 10/04/21 \$	48.26 100.00% 15,000.00 100.00%	\$ 48.26	0.00% \$	- \$ - \$	- 0.00%	S - S	- S -	5 - 5 -	0.00%	5 - 5 - 5	- S - S -
March   Marc	6 SOFT ACMINISTRATIC Securities 6 SOFT ACMINISTRATIC Securities	Security Guard Services Security Guard Services	10592699	\$ 6,292.83 01/31/22 \$ 5,156.10 03/22/22	EFT 03/02/22 FFT 04/01/22		03/02/22 \$	6,292.83 66.11% 5.156.10 66.11%	\$ 4,160.42	33.89% \$	2,132.41 \$ 2,1	32.41 0.00%	5 - 5	- \$ 2,132.41 - \$ 1,747.74	5 - 5 -	100.00%	\$ 2,132.41 \$ 533.10 \$ 533 \$ 1,747.24 \$ 436.81 \$ 436	1.10 \$ 533.10 \$ 533.10 1.81 \$ 436.81 \$ 436.81
1	6 SOFT ACMINISTRUC Securities	Security Guard Services	10758403	\$ 6,292.83 03/31/22	EFT 04/13/22	\$ 6,292.83 ACM Lovetto VI LLC	04/13/22 \$	6,292.83 66.11%	\$ 4,160.42	33.89% \$	2,132.41 \$ 2,1		5 - 5	- \$ 2,132.41	\$ . \$ .	100.00%	\$ 2,132.41 \$ 533.10 \$ 533	1.10 \$ 533.10 \$ 533.10
1	6 SOFT ACMILIARIES VILLE Semple Brown 6 SOFT ACMILIARIES VILLE Semple Brown	Design Services Design Services	2021-0260	5 19,951.80 07/31/21 5 10,278.20 08/30/21	1670 08/10/21 1693 09/22/21	\$ 19,951.80 ACM LOVETO VILLE \$ 10,278.20 ACM LOVETO VILLE	08/16/21 5 09/30/21 5	19,951.80 0.00% 10,278.20 0.00%	\$ -	100.00% S	19,951.80 \$ 19,9 10,278.20 \$ 10,2	78.20 0.00%	5 - 5	- \$ 19,951.80 - \$ 10,278.20	s - s -	100.00%	5 19,951.80 5 - 5 S 10,278.20 5 - 5	- \$ - \$ 19,951.80 - \$ - \$ 10,278.20
1	6 SOFT ACMINISTRATE Shears Adkins Rockmore 6 SOFT ACMINISTRATE Shears Adkins Rockmore	Machebeuf Hall Concept	23-7150 23-7205	S 6,500,00 02/28/22	EFT 03/17/22	\$ 2,500.00 ACM Lovetto VI LLC S 6,500.00 ACM Lovetto VI LLC		2,500.00 0.00% 6.500.00 0.00%	s -	100.00% S	2,500.00 \$ 2,5 6,500.00 \$ 6.5	00.00 0.00%	s - s	- \$ 2,500.00 - \$ 6,500.00	s - s -	100.00%	\$ 2,500.00 \$ - \$ 1,250 \$ 6,500.00 \$ - \$ 3,250	0.00 S 1,250.00 S -
1	6 SOFT ACM LANGUE VILLE Shears Adkins Rockmore	Loretto Heights	23-6769	\$ 1,400.00 05/31/21	EFT 06/23/21	\$ 1,400.00 ACM LOWITO WILLE	06/23/21 \$	1,400.00 0.00%		100.00% \$		00.00	5 - 5		5 - 5 -	100.00%	\$ 1,400.00 \$ 350.00 \$ 350	0.00 S 350.00 S 350.00
1	6 SOFT ACMILIARIAN THE Pachner Company	Loretto Heights Win Bonus - City Council approval		\$ 28,000.00 10/01/21	1707 10/12/21	\$ 28,000.00 ACM Lovetto VI LLC	10/19/21 5	28,000.00 100.00%			- 5		5 - 5	. 5 .	5 - 5 -	0.00%	5 - 5 - 5	. 5 . 5 .
1	6 SOFT ACMINISTRATE Xcel Energy 7 HARD ACMINISTRATE Colorado Cleanup Corporation			\$ 3,383.17 09/29/21 \$ 230,044.40 Multiple	Wire Transfer 10/22/21 1834 08/26/22	S 230,044,40 ACM LOWED VILLE	10/22/21 \$ 09/01/22 \$	3,383.17 100.00% 230,044.40 0.00%	\$ 3,383.17 \$	100.00% \$ 2	- \$ 230,044.40 \$ 230,0	- 0.00%	s - s	- \$ - 230,044.40	S - S -	100.00%	S - S - S S 230,044.40 S - S	- S - S S
Part	7 SOFT ACMINIONAL Harris Kocher Smith	180702 Loretto Heights	180702.45	\$ 92,895.00 Multiple	1797 06/01/22	\$ 92,895.00 ACM Lovetto VI LLC	06/08/22 \$	92,895.00 8.65%	\$ 8,032.62	91.35% \$	84,862.38 \$ 84,8	62.38 0.00%	s - s	- \$ 84,862.38	5 - 5 -	100.00%	5 84,862.38 5 24,851.85 5 9,68:	1.85 \$ 36,646.85 \$ 13,681.85
Part   Control	7 SOFT ACMINISTRATE Securities	Adjustment to PPP% in Ver. 6	Multiple	S - Multiple	EFT Multiple	\$ - ACM Lovetto VI LLC		- 100.00%		0.00% \$		- 0.00%	5 - 5	- \$ 6,012.06	\$ - \$ -	100.00%	\$ 6,012.06 \$ 1,503.02 \$ 1,503	
Part   Control	7 SOFT ACMINISTRATE SECURITIES 8 HARD ACMINISTRATE Colorado Cleanup Corporation	Adjustment to PPP% in Ver. 5  Loretto Heights Paol	ADI Pay App 3	\$ - 06/24/22 \$ 31,931.40 07/21/22	ADJ 06/24/22 1839 09/01/22		06/24/22 S 09/09/22 S	31,931.40 0.00%	\$ (4,264.81	100.00% S	4,264.81 \$ 31,931.40 \$ 31,9	- 0.00%	s - s	- \$ 4,264.81 - \$ 31,931.40	\$ - \$ -	100.00%		.20 S 1,066.20 S 1,066.20 - S - S 31,931.40
Part   Control	8 SOFT ACMINISTRATUS SECURIDAS 9 SOFT ACMINISTRATUS Harris Kecher Gwith	Security Guard Services	10908697	\$ 5,524.24 07/31/22 \$ 47.295.00 09/07/22	EFT 09/02/22 1858 10/13/22	\$ 5,524.24 ACM Loretto VI LLC	09/02/22 \$	5,524.24 32.23%	\$ 1,780.31	67.77% \$	3,743.93 \$ 3,7	43.93 0.00%	5 - 5	- 5 3,743.93	s - s -	100.00%	\$ 3,743.93 \$ 935.98 \$ 935	1.98 5 935.98 5 935.98 1.57 5 6.931.57 5 6.931.57
	9 SOFT ACM SAVES VISC Landmark Environmental, Inc.		6749	\$ 7,135.73 03/31/22	1854 09/29/22	\$ 7,135.73 ACM Lovetto VI LLC					7,135.73 \$ 7,1	35.73 0.00%	5 - 5	- \$ 7,135.73	\$ 5	100.00%		- 5 - 5 7,135.73 5 626.74 5 626.74
The content of the	9 SUP1 ACMILIARISMUS Securities 10 HARD ACMILIARISMUSC Colorado Cleanup Corporation	Security quarta services  Loretto Heights Pool	Pay App 4 RET REL	\$ 13,788.20 08/22/22	1885 11/30/22		09/04/22 \$ 12/05/22 \$	3,699.22 32.23% 13,788.20 0.00%	5 1,192.26 5 -			88.20 0.00%	5 - 5		5 5 -	100.00%	5 4,506.96 5 626.74 S 626 S 13,788.20 S - S	.74 S 626.74 S 626.74 - S - S 13,788.20
1	10 SOFT ACMISIATION OF Fairfield and Woods P.C. 10 SOFT ACMISMAN USC Harris Kocher Smith	General Real Estate Matters	242810	\$ 7,942.50 11/16/22 \$ 13,255.00 11/02/22	1887 11/30/22 1888 11/30/22		12/07/22 \$ 12/07/22 \$	7,942.50 100.00%	\$ 7,942.50 \$ 226.00	0.00% S 98.29% S	13,029.00 S 13.0	- 0.00%	s - s s - s	- \$ - 13,029.00	5 - 5 -	100.00%	\$ - \$ - \$ \$ 13,029.00 \$ 3,257.25 \$ 3.25	- \$ - \$ - 7.25 \$ 3.257.25 \$ 3.257.25
1   10   10   10   10   10   10   10		Security Guard Services	10992077	\$ 2,273.28 09/30/22	EFT 11/01/22	\$ 2,273.28 ACM Lovetto VI LLC	11/01/22 \$	2,273.28 32.23%	\$ 732.68	67.77% \$	1,540.60 \$ 1,5	40.60 0.00%	5 - 5	- \$ 1,540.60	5 - 5 -	100.00%	\$ 1,540.60 \$ 385.15 \$ 385	i.15 \$ 385.15 \$ 385.15
1   10   10   10   10   10   10   10	22 SOFT ACMISSIONIC Securities 23 SOFT ACMISSIONIC AVERGOING	Completed leak repairs on District's Construction Office	11029731 28961	\$ 524.95 08/30/22	1893 12/16/22	\$ 524.95 ACM Lovetto VI LLC	11/10/22 \$ 12/21/22 \$	2,841.50 32.23% 524.95 0.00%	\$ 915.85	100.00% \$	524.95 \$ 5	24.95 0.00%	5 - 5	- \$ 524.95	s s	100.00%	\$ 524.95 \$ 131.24 \$ 13:	1.24 \$ 131.24 \$ 131.24
Second Content of Co	11 SOFT ACMINISTRATUS Harris Kocher Smith 11 SOFT ACMINISTRATUS Securities	180702 Loretto Heights	180702.54	\$ 9,542.50 11/30/22	1895 12/16/22	\$ 9,542.50 ACM Loretto VI LLC	12/21/22 \$ 12/16/22 \$	2,273.28 32.23%	\$ 732.62	86.24% S 67.77% S		29.14 0.00%	S - S	- \$ 8,229.14	5 - 5 -			7.29 S 2.057.29 S 2.057.29
Street   S	12 SOFT Three wore builders A.G. Wassenaar	Geotechnical Due Diligence Study	302784	\$ 8,700.00 05/14/19	4181 06/12/19	\$ 8,700.00 THE Loretto		8,700.00 59.58%	\$ 5,183.26	40.42% \$	3,516.74 \$ 3,5	16.74 0.00%	5 - 5	- \$ 3,516.74	5 - 5 -	100.00%	\$ 3,516.74 \$ 879.19 \$ 871	0.19 S 879.19 S 879.19
Strict   S	12 SOFT Three none subsets A.G. Wassenaar 12 SOFT Three none subsets A.G. Wassenaar	Soil & Foundation Studies-Buildings 1-9 and 10-17(Lot 1, Block 2 & 10)		\$ 20,485.00 03/22/22	1105 04/11/22 1125 05/31/22	\$ 20,485.00 THE LONGS		20,485.00 100.00%	5 7,089.74 \$ 20,485.00	0.00% \$	-,u10.20 5 4,8		s - s	5 4,810.26 5	5 5 .	0.00%	5 - 5 1,202.56 5 1,202 5 - 5 5	- \$ 1,202.56 5 1,202.56
Second   Compute Configure Supergraph (Compute Supergraph (Comput Supergraph (Compute Supergraph (Comput	12 SOFT Three Home Builders A.G. Wassenaar 12 SOFT Three Home Builders A.G. Wassenaar	Soil & Foundation Studies-Buildings 18-27 and 28-32(Lot 1, Block 1 & Lot 2 Block 1)		\$ 16,845.00 05/25/22 \$ 165.00 06/30/22	1137 06/21/22 1178 12/31/22	\$ 165.00 THE LONGTO	06/21/22 \$ 12/31/22 \$	16,845.00 100.00% 165.00 100.00%	\$ 16,845.00	0.00% \$	- S		\$ - S S - S	- 5 -	5 5 5		S - S - S S - S - S	- S - S -
Section   Compute Processing Computer Proces	12 SOFT Three wore susters A.G. Wassenaar	OverEx/Overlot Grading - Compaction Testing, Proctor, Report Prep	354349	\$ 3,925.00 07/29/22	1178 12/31/22			3,925.00 100.00%	\$ 3,925.00	0.00% \$	- 5	- 0.00%	5 - 5	- 3 -	5 - 5 -	0.00%	5 - 5 - 5	- S - S -
Section   Compute Processing Computer Proces	22 SOFT Three none subset: A.G. Wassenaar  12 SOFT Three none subset: A.G. Wassenaar		358193	\$ 39,100.00 10/28/22	1104 01/07/25 1178 12/31/22	\$ 39,100.00 THE Loretto	12/31/22 \$	39,100.00 100.00%	\$ 39,100.00	0.00% \$	- \$	- 0.00%	5 - 5	- 3 · · ·	s s s	0.00%	s - s - s	- 5 - 5 -
Second   Company   Compa	12 SOFT Three Horse Builders A.G. Wassenaler 12 SOFT Three Horse Builders A.G. Wassenaler	Compaction Testing/Concrete Sampling/Report Prep 220563MAS - Soil & Foundation Studies	INV001236	\$ 15,260.00 11/30/22	1184 01/07/23	\$ 15,260.00 THE Loretto \$ 1,120.00 THE Loretto		15,260.00 100.00%	\$ 15,260.00	0.00% \$	- 5	- 0.00%	5 - 5	- 5 -	5 - 5 -	0.00%	5 - 5 - 5	- S - S -
1   1   1   1   1   1   1   1   1   1	12 SOFT Three wore suiters A.G. Wassenaar	Compaction Testing	INV002573	\$ 19,985.00 12/30/22	1194 02/11/23	\$ 19,985.00 THE Loretto		19.985.00 100.00%	\$ 19,985.00	0.00% \$	5 5	- 0.00%	5 - 5	- 3 -	5 - 5 -	0.00%	5 5 5	. 5 . 5 .
1   1   1   1   1   1   1   1   1   1	12 SOFT Trave none matters Ario Brason	Residential Site Plan & Grading Concepts/Project Conference Calls	21.04-05	\$ 4,700.00 12/31/18	3945 03/06/19	\$ 4,700.00 NT Builders	03/05/19 \$	4,700.00 59.58%	\$ 2,800.15	40.42% S	1,899.85 \$ 1,8	99.85 0.00%	5 - 5	- \$ 1,899.85	5 5 .	100.00%	\$ 1,899.85 \$ 474.96 \$ 474	1.96 S 474.96 S 474.96
2 57 To the contraction of the Department of the Contraction of the Co	12 SOFT three worke Builders Arto Braun 12 SOFT three worke Builders Arto Braun		21.04-06	\$ 10,800.00 01/31/19	4484 11/12/19	\$ 10,800.00 NT Builders \$ 4,600.00 NT Builders	11/12/19 \$ 11/12/19 \$	10,800.00 59.58%	\$ 6,434.39	40.42% S	4,365.61 \$ 4,3 1,859.43 \$ 1.8	65.61 0.00%	\$ - \$ \$ - \$	- \$ 4,365.61	5 - 5 -	100.00%	\$ 1,859.43 \$ 464.86 \$ 464	1.40 \$ 1,091.40 \$ 1,091.40 1.86 \$ 464.86 \$ 464.86
2 507 To the control of the Control	12 SOFT Three worse subsets Anio Braism 12 SOFT Three worse surfaces Anio Braism	Residential Site Planning/Project Conference Calls	21.04-08			\$ 10,400.00 NT Builders	10/09/19 \$	10,400.00 59.58%	\$ 6,196.08	40.42% S	4,203.92 5 4,2		\$ - \$		\$ - \$ -	100.00%		198 S 1,050.98 S 1,050.98 1.48 S 141.48 S 141.48
2 507 To the control of the Control	12 SOFT Trans-none matter. B-8.1 Surveying	Test Hole Staking 4/3/19 * Lots 1-14	286835	\$ 1,465.00 04/08/19	4131 05/15/19	\$ 1,465.00 NT Builders	05/15/19 \$	1,465.00 100.00%	\$ 1,465.00	0.00% \$	- 5		5 - 5	- 5 565.91 - \$ -	5 - 5 -	100.00%	5 - S - S	- S - S -
2 DT Town community At Expension Control of the Control of Control	12 SOFT Three none matters B & J Surveying 12 SOFT Three none matters B & J Surveying	Staking for Boring Locations 2/4/21 Caisson Asbult Survey	324283 326310	\$ 850.00 02/18/21 \$ 1,785.00 03/26/21	1045 03/22/21 1051 05/11/21	\$ 850.00 THE Loretto \$ 1,785.00 THE Loretto	03/22/21 \$ 05/11/21 \$	850.00 100.00%	\$ 850.00	0.00% \$	- 5		5 - 5	- 3 -	5 - 5 -	100.00%	5 - 5 - 5	- S - S -
2 5071 Trans review Basility Surprises 1 Mark Surprises 1	12 SOFT Three Notes Builders B & J Surveying	Staking for Boring Locations 9/30/21	337207	\$ 2,660.00 10/09/21	4647 11/12/21		11/12/21 \$	2,660.00 100.00%	\$ 2,660.00	0.00% \$	- 5	- 0.00%	5 - 5	- 3 -	5 - 5 -	100.00%	5 - 5 - 5	- 5 - 5 -
2 5071 Tournessmall Confederated Foundation Confederat	12 SOFT Trans-tone matters B-8-3 Surveying	Staking for Boring Locations 3/16/22	347466	\$ 2,720.00 03/26/22	1115 04/18/22	\$ 2,720.00 THE Loretto	04/18/22 S	2,720.00 100.00%	\$ 2,720.00	0.00% \$	- 5	- 0.00%	5 - 5	. 3	5 5 .	100.00%	5 - 5 - 5	- 5 - 5 -
2 D T T T T T T T T T T T T T T T T T T	12 SOFT Three Nome Bullets B & J Surveying 12 SOFT Three Nome Bullets City and County of Deriver	Survey Dev Review Fee/SDP Review Fee/Forestry Frontage Multiple Blocks Fee									3,245.91 S			- \$ 3.245.91	5 - 5 -	100.00%	5 - 5 - 5	- S - S -
2 997 Trans national City and Country of Demonstration City and Country of	12 SOFT Trace some Business City and Country of Dermer 12 SOFT Trace some Business City and Country of Dermer	PBG & PUD Site Plan Reciew/Plan Check-Blocks Forestry Enf/Engr Surv PWDES DR	8624287	S 5,890,00 12/21/21	N/A N/A	S - N/A	N/A S	- 59.58%	\$ 3,509.13	40.42% S	2,380.87 \$			- \$ 2,380.87	5 - 5 -	100.00%	5 - 5 - 5	- 5 - 5 -
2 5971 Trans-more masses Chy and Country of Demonst Address Assignment	12 SOFT Trans none maters. Oty and County of Deriver	San Sewer Plan Review Fee/Storm Sewer Plan Review Fee	6447080	\$ 6,391.25 05/01/22	N/A N/A	5 - N/A	N/A S	- 0.00%	s -	100.00% \$	6,391.25 \$	- 0.00%	5 - 5	\$ 6,391.25	5 - 5 -	100.00%	5 - 5 - 5	- 5 - 5 -
	22 SQFT Trave Notes Builders City and County of Denver	Address Assignment	6472141/6472142	5 2,450.00 06/15/22	N/A N/A	5 - N/A	N/A S	- 100.00%	\$ 2,450.00	0.00% \$	- [\$	- 0.00%	5 - 5	- 15 -	5 5	0.00%	5 - 5 - 5	- [5 - [\$ -

# **SUMMARY OF COSTS REVIEWED**



VERNO COST TYPE	DEVELOPER	VENDOR	DESCRIPTION	INV NO	INV AMT	INV DATE CHK NO	PMT DATE	PMT AMT AID SY/TO BE PAID B	DATE CLEARED VER PMT AW	r K PRI	PRI AMT % PUB	PUB AMT	VER PUB AMT % ORM ORM AMT	DISTRICT -> VENDOIS	DISTRICT -> ACM LORETTO VI LLC	DISTRICT -> HARTMAN ELY DISTRICT -> INVESTMENTS LLC THB LORETTO LAND	LC % CAP	VER CAP AMT	STREETS	WATER SANITATION	N PARKS & REC
12 SOFT 12 SOFT 12 SOFT	Three Home Builders Three Home Builders	City and County of Derwer City and County of Derwer CTL Thompson	Development/Site/trosion Control Application Review Fees Address Assignment Phase I Environmental Site Assessment - Loretto/Colorado Heights University	6413293 887975/6487976/649181 504147	\$ 300.00 \$ 3,700.00	03/01/22 1104 07/18/22 1145 02/28/19 4031	07/25/22 S 04/15/19 S	427.50 THE Loretto 300.00 THE Loretto 3,700.00 NT Suilders	07/25/22 \$ 30 04/15/19 \$ 3,70	77.50 59.58% 10.00 100.00% 10.00 59.58%	\$ 300.00 0.00% \$ 2,204.37 40.42%	s -	\$ - 0.00% \$ - 1.495.63 0.00% \$ - 1	\$ - \$ \$ - \$ \$ - \$	172.81	\$ - \$ \$ - \$ \$ - \$	- 100.00% - 0.00% - 100.00%	\$ 172.81 \$ 1,495.63	\$ 43.20 : \$ - \$ 373.91 :	43.20 \$ 4 - \$ - 373.91 \$ 37	13.20 S 43.20 S 73.91 S 373.91
12 SOFT 12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Derryer Water Derryer Water DTJ Design	47 Typ Salen 23185 - Loretto Heights Lot 1 Block 10-Review and Inspection Fies 2019030.10 Loretto Heights - Conceptual Product Footprint & Site Plan Refinement	1785639662 20220509 Multiple	\$ 86,106,14	11/15/21 1075 05/09/22 1123 Multiple Multiple	05/09/22 S Multiple S	13,160.00 THE Loretto 2,847.00 THE Loretto 86,106.14 THE Loretto	N/A S 13,16 05/13/22 S 2,84 Multiple S 86,10	7.00 0.00%	\$ 13,160.00 0.00% \$ - 100.00% \$ 56,511.22 34.37%		\$ - 0.00% \$ - 0.	\$ - \$ \$ - \$	2,847.00 29,594.92	S - S S - S S - S	- 0.00% - 100.00% - 0.00%	S 2,847.00 S 29.594.92	5 - : 5 - : 5 7,398,73 :	2,847.00 S	- S
12 SOFT 12 SOFT 12 SOFT	Three Home Builders Three Home Builders	DTJ Design DTJ Design	2019030.11 LH-Zoning Submittal Preparation Services  2019030.12 LH-Change Order No. 3 - Overall Prelim. Concept Design Effort and Opinion of Prob. Cost	Multiple Multiple Multiple	\$ 41,286.36 \$ 19,089.70 \$ 14,797.38	Multiple Multiple Multiple Multiple Multiple Multiple	Multiple 5 Multiple 5	41,286.36 THE LONGS 19,089.70 THE LONGS 14,797.38 THE LONGS	Multiple S 41,28 Multiple S 19,08	16.36 59.58% 19.70 65.63%	\$ 24,597.45 40.42% \$ 12,528.52 34.37% \$ 14,797.38 0.00%	\$ 16,688.91 \$ 6,561.18	\$ 16,688.91 0.00% \$ -   8 \$ 6,561.18 0.00% \$ -   5 - 0.00% \$ -	S - S	16,688.91 6,561.18	S - S	- 100.00% - 0.00% - 0.00%	\$ 16,688.91 \$ 6,561.18	\$ 4,172.23 \$ 1,640.30	4,172.23 \$ 4,17 1,640.30 \$ 1,64	72.23 \$ 4,172.23 90.30 \$ 1,640.30
12 SOFT 12 SOFT 12 SOFT 12 SOFT	Thrue Home Builders	DTJ Design DTJ Design DTJ Design	201903.0.20 LH-Architectural Design Concepts 201903.0.40 LH-Revised Add. Scope for Formal Site Development Plan Submittal Services 201903-0.41 LH-Change Crefer No. 4 - Master Horizontal Site Dev. Plan Prep and Submittal	Multiple Multiple	\$ 239,651.03 \$ 12,538.75	Multiple Multiple Multiple Multiple	Multiple S Multiple S	239,651.03 THR Loretto 12,538.75 THR Loretto	Multiple \$ 239,65 Multiple \$ 12,53	1.03 30.52% 18.75 59.58%	\$ 73,147.68 69.48% \$ 7,470.30 40.42%	\$ 166,503.35 \$ 5,068.45	5 166,503.35 0.00% 5 - 5 5,068.45 0.00% 5 - 5	\$ - 5 \$ - 5	166,503.35 5,068.45 35,025.20	5 - 5 5 - 5	- 100.00% - 100.00%	\$ 166,503.35 \$ 5,068.45	\$ 41,625.84 \$ 1,267.11	41,625.84 \$ 41,62 1,267.11 \$ 1,26	25.84 \$ 41,625.84 57.11 \$ 1,267.11
12 SOFT 12 HARD 12 SOFT	Three Home Builders Three Home Builders Three World Builders	DTJ Design	2010/030-42 EH-Construction Documents - Northern Neighborhoods Loretto Heights Phase IA and 18 100318 Thrive - Loretto Heights PHASE I	Multiple Multiple Multiple	\$ 35,025.20 \$ 501,951.77 \$ 484,692.50	Multiple Multiple Multiple Multiple Multiple Multiple	Multiple \$	35,025.20 Tris Loretto 501,951.77 Tris Loretto 484,692.50 Tris Loretto	Multiple \$ 501,95	15.20 0.00% 11.77 37.16% 12.50 41.90%	\$ - 100.00% \$ 186,505.79 62.84% \$ 203,098.42 58.19%	\$ 315,445.97	5 35,025.20 0.00% 5 - 7 \$ 315,445.97 0.00% 5 - 8 \$ 282,063.31 0.00% 5 -	\$ - \$ \$ - \$	35,025.20 315,445.97 280,982.85	\$ - \$ \$ - \$	- 100.00% - 100.00% - 100.00%	\$ 35,025.20 \$ 315,445.97 \$ 280,982.85	\$ 17,512.60 \$ 122,092.26 \$ 95,162.53	- S 121,508.01 S 65,93 73,783.44 S 61,84	
12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Keller North America Metrostudy	Project 15311203 LH Phase 1 Water Injection Market Study	Multiple INV00046971	\$ 116,298.04 \$ 3,500.00	Multiple Multiple 02/25/19 3927 03/25/19 4061	Multiple S 02/19/19 S	116,298.04 TWR Lovetto 3,500.00 NT Ruilders	Multiple \$ 116,29	18.04 100.00% - 0.00% 19.50 100.00%	\$ 116,298.04 0.00% \$ - 100.00%	s -	\$ - 0.00% \$ - 0.	\$ - 5 5 - 5	3,500.00	5 - S 5 - S	- 0.00% - 0.00% - 0.00%	s -	s - :	- S - S	- s -
12 SOFT 12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Montgomery Little & Soran, PC Montgomery Little & Soran, PC	Market Study  Loretto Neights - Review/Revisio 2nd Amendment  Loretto Neights - No other description	INV00047926 118862 119192	\$ 3,589.50 \$ 252.00 \$ 1,921.50	04/05/19 4117 05/09/19 4175	05/13/19 S 06/05/19 S	3,589.50 NT Builders 252.00 NT Builders 1,921.50 NT Builders	05/23/19 \$ 25 06/11/19 \$ 1,93	12.00 100.00% 11.50 100.00%	\$ 252.00 0.00% \$ 1,921.50 0.00%	s -	\$ - 0.00% \$ - 0.	5 - 5 5 - 5		5 - 5 5 - 5 5 - 5	- 0.00% - 0.00%	s - s -	5 - :	- 5 - 5	- S -
12 SOFT	Three Home Builders Three Home Builders	Montgomery Little & Soran, PC Montgomery Little & Soran, PC Montgomery Little & Soran, PC	Loretto Heights - Review/Revise Draft of 3rd Amendment Loretto Heights - R/R (Neil Engineer's Agreement/Reviewed Engineer's Contract Loretto Heights - No Other description Loretto Heights - No Other description	119776 122242 118527	\$ 472.50 \$ 661.50	05/07/19 4251 12/10/19 4117	07/15/19 \$ 05/13/19 \$	472.50 NT Builders 661.50 NT Builders 409.50 THE Loretto	08/05/19 \$ 47 05/23/19 \$ 66	72.50 100.00% i1.50 100.00%	\$ 472.50 0.00% \$ 661.50 0.00% \$ 409.50 0.00%		\$ - 0.00% \$ - \$ - 0.00% \$ - \$	\$ - \$ \$ - \$		S - S S - S	- 0.00% - 0.00%	9 -	\$ - :	- 5	- \$ - \$ -
12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Montgomery Little & Soran, PC Montgomery Little & Soran, PC	Loretto Heights - Communication regarding Water Essement to City  Loretto Heights - Comm. Regarding allocation of costs/ Comm. Regarding Off-Site Improvements	123031 123752 130052	\$ 409.50 \$ 126.00 \$ 441.00	03/13/19 1157 02/07/20 1014 03/10/20 1014 11/11/20 1031	07/15/20 S 07/15/20 S	126.00 THR Loretto 441.00 THR Loretto	07/20/20 \$ 44	99.50 100.00% 96.00 0.00% 11.00 100.00% 12.00 100.00%	\$ - 100.00% \$ 441.00 0.00%	S 126.00	\$ - 0.00% \$ - 0.	\$ - \$ \$ - \$	126.00	\$ - \$ \$ - \$	- 0.00% - 100.00% - 0.00% - 0.00%	\$ 126.00 \$	5 -	126.00 S	- \$ - - \$ -
12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Montgomery Little & Soran, PC Montgomery Little & Soran, PC Montgomery Little & Soran, PC	Loretto Heights - Review/Bevise 5th Amendment Loretto Heights - Review/Bevise 5th Amendment/Review Affordable Housing Agreement Loretto Heights - Work on 5th Amendment/Review Affordable Housing Agreement	130052 131033 131601	\$ 2,142.00 \$ 1,417.50 \$ 1,197.00	11/11/20 1031 12/11/20 1039 01/15/21 1039	02/10/21 \$	2,142.00 Till Lovetto 1,417.50 Till Lovetto 1,197.00 Till Lovetto	02/10/21 \$ 1,41	12.00 100.00% 17.50 100.00% 17.00 100.00%	\$ 2,142.00 0.00% \$ 1,417.50 0.00% \$ 1,197.00 0.00%	\$ - \$ -	\$ - 0.00% \$ - \$ - 0.00% \$ - \$ - 0.00% \$ -	\$ - \$ \$ - \$ \$ - \$	-	5 - 5 5 - 5 5 - 5	- 0.00% - 0.00% - 0.00%	\$ - \$ -	\$ - \$ - \$ -	- S - S	- S -
12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Montgomery Little & Soran, PC  Montgomery Little & Soran, PC  Montgomery Little & Soran, PC	Loveto Heights - Review Denno Plan/Work on 5th Amendment Loveto Heights - Work on 5th Amendment Loveto Heights - Work on 5th Amendment Loveto Heights - Work on 5th Amendment/Lorem. Regarding Operating & Property Management Agreement Loveto Heights - Work on 5th Amendment/Lorem. Regarding Operating & Property Management Agreement	132078 134408 135540	\$ 630.00 \$ 756.00	02/10/21 1042 05/10/21 1057 05/10/21 1069	03/08/21 S 06/22/21 S	630.00 THE Loretto 756.00 THE Loretto 4,788.00 THE Loretto	03/08/21 \$ 63 06/22/21 \$ 75	10.00 100.00% 16.00 100.00% 18.00 100.00%	\$ 630.00 0.00% \$ 756.00 0.00% \$ 4,788.00 0.00%	s -	\$ - 0.00% \$ - \$ - 0.00% \$ - \$ - 0.00% \$ -	s - s s - s		s - s s - s	- 0.00% - 0.00% - 0.00%	s -	\$ -	- \$	- \$ - - \$ -
12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Montgomery Little & Soran, PC Montgomery Little & Soran, PC	Lorento Heights - New on 3th Amendment Lorent page on property washingerent agreement Lorento Heights - Review on 3th Amendment Lorent page on a Property washingerent agreement Lorento Heights - Work on 3th Amendment/Closing Mattiers	137205 137845	\$ 126.00 \$ 5,481.00	09/13/21 1079 10/15/21 1079	11/22/21 \$ 11/22/21 \$	126.00 THE Lorette 5.481.00 THE Lorette	11/22/21 \$ 12 11/22/21 \$ 5,48	16.00 100.00% 11.00 100.00%	\$ 126.00 0.00% \$ 5,481.00 0.00%	s -	\$ - 0.00% \$ - 5 \$ - 0.00% \$ -	5 - 5 5 - 5		5 - 5 5 - 5	- 0.00%	s -	5 - :	- 5	s .
12 SOFT 12 SOFT 12 SOFT	Three Home Builders Three Home Builders Three Home Builders	Montgomery Little & Soran, PC	Loretto Heights - Work on Sth Armendment/Dosing Matters  Loretto Heights - Prepared General Construction License Form  Loretto Heights - Reviewed Draft of PSA/ Work on access externents & declaration of covenants	138728 139979 140179	\$ 598.50	11/12/21 1131 01/17/22 1099 02/10/22 1099	03/14/22 S 03/14/22 S	6,678.00 THE Loretto 535.50 THE Loretto 598.50 THE Loretto	03/14/22 \$ 55	18.00 100.00% 15.50 100.00% 18.50 100.00%	\$ 6,678.00 0.00% \$ 535.50 0.00% \$ 598.50 0.00%	s -	\$ - 0.00% \$ - \$ - 0.00% \$ - \$ - 0.00% \$ -	\$ - 5 5 - 5 5 - 5		5 - 5 5 - 5 5 - 5	- 0.00% - 0.00% - 0.00%	s .	\$ - : \$ - :	- S - S	- S
			Loretto Heights - District Covenants/Access & Utility Easements/Analysis of CCR issues  Loretto Heights - Analysis of CCR's	141615 142983	5 567.00	03/11/22 1131	05/31/22 S	2,961.00 THE Loretto 567.00 THE Loretto	06/05/22 S 2,98 06/05/22 S 56	11.00 100.00% 17.00 100.00%	\$ 2,961.00 0.00% \$ 567.00 0.00%	5 -	\$ - 0.00% \$ - S	\$ - 5 \$ - 5		s - s s - s	- 0.00%	s -	\$ - :	- S	- s -
12 SOFT 12 SOFT 12 SOFT	Three Home Builders Three Home Builders Three Home Builders	Montgomery Little & Sorian, PC Newmark Knight Frank	Constito Heights - Covenants/Vendor Invitation of Liability/License Agreements Loretto Heights - Reviewed Goodland Construction Terms and Conditions Loretto Heights - Denover Water Essement	143818 144874 147094	\$ 2,047.50 \$ 819.00 \$ 850.50	05/13/22 1134 06/15/22 1149 08/16/22 1164 08/31/20 1092	05/13/22 \$ 07/28/22 \$ 11/07/22 \$	2,047.50 THE Loretto 819.00 THE Loretto 850.50 THE Loretto	07/29/22 \$ 81	17.50 100.00% 19.00 100.00% 10.50 0.00%	\$ 2,047.50 0.00% \$ 819.00 0.00% \$ - 100.00%	5 -		5 - 5 5 - 5	850.50	5 - 5 5 - 5 5 - 5	- 0.00% - 0.00% - 100.00%	\$ . \$ 850.50	\$ - : 5 - :	- S - S 850.50 S	- S -
12 SOFT 12 SOFT 12 SOFT	Three Home Builders Three Home Builders Three Home Builders	Newmark Knight Frank OttenJohnson RG Engineering Consultants	Appraisal Report - 33 Acres at Loretto Heights Developer Legal Bestrical Engineering	256102 448702 1346	\$ 3,500.00 \$ 2,719.00 \$ 24,850.00	08/31/20 1092 03/09/20 1028 11/22/21 1090	02/07/22 \$ 11/19/20 \$ 01/11/22 \$	3,500.00 Tris Loretto 2,719.00 Tris Loretto 24,850.00 Tris Loretto	02/12/22 \$ 3,50	9.00 100.00%	\$ 3,500,00 0.00% \$ 1,619.92 40.42% \$ 22,000.00 11.47%	\$ 1,099.08 \$ 2,850.00	\$ - 0.00% \$ - 1 \$ \$ 1,090.08 0.00% \$ - 1 \$ \$ 2,850.00 0.00% \$ - 1	\$ - 5 5 - 5	1,099.08	\$ - \$ \$ - \$	- 0.00% - 100.00% - 100.00%	\$ 1,019.08 \$ 2,850.00	\$ - : \$ 274.77	274.77 5 27 271.50 5 71	74.77 S 274.77
12 SOFT 12 SOFT	Three Home Builders Three Home Builders	Xcel Energy Xcel Energy	New Electric Distribution New Gas Distribution	12526885 13087176	\$ 73,114.57 \$ 10,740.75	04/29/22 1143 04/29/22 1143	07/13/22 S 07/13/22 S	73,114.57 TXR Loretto 10,740.75 TXR Loretto	NA S 73,11 NA S 10,74	4.57 100.00% 10.75 100.00%	\$ 73,114.57 0.00% \$ 10,740.75 0.00%	s -	\$ - 0.00% \$ - 1	\$ - \$ \$ - \$		\$ - \$ \$ - \$	- 0.00%	\$ - \$ -	\$ - \$ -	- s - s	5 ·
13 SOFT	ACM LAWREN VESC	Asbestos Abatement Contractor Goodland Construction CS Group	Asbeston Abatement Libeston Abatement Libeston Heights Phase IA and IB Repair Swamp Cooler	AAC2021 Multiple 93678	\$ 1,800.00 \$ 434,768.89 \$ 300.00	02/08/22 1922 Multiple Multiple 07/01/21 1701	Multiple \$ 10/01/21 \$	1,800.00 ACM LOVED VILLO 434,768.89 THE LOVED VILLO 300.00 ACM LOVED VILLO	Multiple \$ 434,76	0.00 0.00% 88.89 27.53% 0.00 0.00%	\$ - 100.00% \$ 119,706.28 72.47% \$ - 100.00%	\$ 315,062.60	\$ 1,800.00 0.00% \$ - 5 \$ 315,062.60 0.00% \$ - 5 \$ 300.00 0.00% \$ -	\$ - \$ \$ - \$		\$ - \$ 1,80 \$ - \$ 315,06 \$ - \$ 30	:60 100.00%	\$ 1,800.00 \$ 315,062.60 \$ 300.00	\$ 341,758.66	(33,687.99) S 3,49	50.00 \$ 450.00 95.96 \$ 3,495.96 75.00 \$ 75.00
13 SOFT 13 SOFT 13 SOFT	ACM Lawella VI LLC	CS Group	R&R Defective Combustion Blower Motor on Boiler #2 180702 Coretto Neights	Q97115 180702.55	\$ 2,192.16	01/15/23 1906 12/28/22 1907 12/31/22 EFT	01/25/23 \$	2,192.16 ACM LOWID VILLE 20,435.00 ACM LOWID VILLE 3,600.00 ACM LOWID VILLE	02/01/23 \$ 2,10 02/01/23 \$ 20,43	12.16 0.00% 15.00 8.97%	\$ - 100.00% \$ 1,833.81 91.03% \$ 867.27 67.77%		5 \$ 2,192.16 0.00% \$ - 0 \$ 18,601.19 0.00% \$ -	S - S		\$ - \$ 2,19 \$ - \$ 18,60	.16 100.00% .19 100.00%	\$ 2,192.16 \$ 18,601.19	\$ 548.04 \$ 8,512.80	548.04 S 54 3,362.80 S 3,36	18.04 S 548.04 52.80 S 3,362.80
14 SOFT 14 SOFT 14 SOFT			Asbested statement Located an area of open membrane flashing at curb and resealed	AAC2021-A 49407	\$ 405.00	03/08/23 1943	03/16/23 S	2,400.00 ACM Loretto VI LLC 405.99 ACM Loretto VI LLC	03/24/23 5 40	0.00 0.00% 15.99 0.00%	S - 100.00% S - 100.00%	S 2,400.00 S 405.99	\$ 2,400.00 0.00% \$ - 0 \$ 405.99 0.00% \$ -	\$ - S		\$ - \$ 2,40 \$ - \$ 40	.99 100.00%	S 2,400.00 S 405.99	\$ 405.99	- 5	00.00 S 600.00
14 SOFT 14 SOFT 14 HARD	Three Home Builders	DTJ Design	2019030.40 LH-Revised Add. Scope for Formal Site Development Plan Submittal Services 2019030.42 LH-Construction Documents - Northern Neighborhoods London Neighborhoods London Neighborhoods 15 8	65656 65887 Pay App 6 & 7	\$ 28,176.00 \$ 119.20 \$ 435,434.70	02/10/23 1215 03/16/23 1225 03/31/23 1226	05/01/23 \$	28,176.00 THE LONGS 119.20 THE LONGS 435,434.70 THE LONGS	05/01/23 \$ 28,17 05/03/23 \$ 11 05/08/23 \$ 435,43	9.20 0.00%	\$ 13,531.55 51.97% \$ - 100.00% \$ 143,141.86 67.13%	\$ 119.20	\$ 14,644.45 0.00% \$ -   \$ 119.20 0.00% \$ -   \$ 292,272.85 0.00% \$ -	\$ - \$ \$ - \$ \$ - \$		\$ - \$ 24,64 \$ - \$ 12 \$ - \$ 292,27	20 100.00%	\$ 14,644.45 \$ 119.20 \$ 292,272.85	\$ 3,661.11 \$ 59.60 \$ 161,471.41	3,661.11 \$ 3,66 - \$ 109,926.31 \$ 10,43	- \$ 59.60
14 SOFT 14 SOFT 14 SOFT	Thrive Home Builders	Harris Kocher Smith	190518 Thrive - Loretto Heights PHASE I  Slotsia Tercice Tee (Papair non working door/Misc Material needed  Abbesto Impection/Abbesto PHM Samples	Multiple 23-5380 0223-36	\$ 13,015.51	Multiple Multiple 02/20/23 1945 02/22/23 1946	Multiple 5 03/16/23 5	13,015.51 THE LONGTO LLC  146.70 ACM LONGTO VILLO  430.00 ACM LONGTO VILLO	03/23/23 \$ 14	5.51 49.97% 16.70 0.00% 10.00 0.00%	\$ 5,423.08 50.03% \$ - 100.00% \$ - 100.00%	\$ 7,592.43 \$ 146.70		s - s	- 1	\$ - \$ 14	.43 100.00% .70 100.00%	\$ 7,592.43 \$ 146.70 \$ 430.00	\$ 36.68	2,160.61 \$ 1,81 36.68 \$ 3 107.50 \$ 10	
14 SOFT 14 SOFT	ACM Lavetta VI LLC	Harris Kocher Smith Harris Kocher Smith	180702 Loretto Heights 180702 Loretto Heights	180702.57 180702.58	\$ 11,445.00 \$ 17,342.00	02/22/23 1947 03/22/23 1964	03/16/23 S 04/21/23 S	11,445.00 ACM Lovetto VI LLC 17.342.00 ACM Lovetto VI LLC	03/28/23 \$ 11,44 05/03/23 \$ 17.34	15.00 20.85% 12.00 17.47%	\$ 2,385.73 79.15% \$ 3,030.31 82.53%	\$ 9,059.27 \$ 14,311.69	S 9,059.27 0.00% S - 9 S 14,311.69 0.00% S - 9	s - s		\$ - \$ 9,05 \$ - \$ 14,31	.69 100.00%	\$ 9,059.27 \$ 14,311.69	\$ 6,202.32 \$ 9,274.17	952.32 \$ 95 1,679.17 \$ 1,67	52.32 \$ 952.32 79.17 \$ 1,679.17
14 SOFT	ACM LOWER VEHIC	Securitas Terraguard Security Federation Inc. Terraguard Security Federation Inc.	Security Guard Services Security Guard Services Security Guard Services Security Guard Services	11151798 1427 1428	\$ 2,690.88 \$ 4,985.47 \$ 9,853.47	01/31/23 EFT 03/22/23 1952 03/22/23 1952	03/27/23 \$	2,690.88 ACM Loveto VI LLC 4,985.47 ACM Loveto VI LLC 9,853.47 ACM Loveto VI LLC	03/27/23 \$ 9,85	0.88 32.23% 15.47 32.23% 13.47 32.23%	\$ 867.27 67.77% \$ 1,606.82 67.77% \$ 3,175.77 67.77%	\$ 6,677,70	\$ 3,378.65 0.00% \$ -	\$ - \$ \$ - \$		\$ - \$ 1,82 \$ - \$ 3,37 \$ - \$ 6,67	.65 100.00%	\$ 1,823.61 \$ 3,378.65 \$ 6,677.70	\$ 844.66	844.66 \$ 84	55.90 \$ 455.90 14.66 \$ 844.66 59.42 \$ 1,669.42
15 SOFT 15 HARD		DTJ Design Goodland Construction	2019030-42 LH-Construction Documents - Northern Neighborhoods Loretto Heights Phase 1A and 28 130518 Third-Loretto Heights PHASE 1	66130 Pay App 8 Multiple		04/24/23 1238 05/31/23 1241 Multiple Multiple	07/07/23 \$	1,663.50 THE Loretto 24,011.25 THE Loretto 9,688.07 THE Loretto	07/07/23 \$ 24,01	3.50 0.00% 11.25 8.42% 18.07 57.30%	\$ - 100.00% \$ 2,021.60 91.58% \$ 5,550.81 42.70%	\$ 21,989.65		s - s s - s	1,663.50 - 4,137.26	\$ - \$ \$ - \$ 21,98	- 100.00% - 100.00%	\$ 1,663.50 \$ 21,989.65 \$ 4,137.26			- \$ 831.75 58.04 \$ 1,068.04
15 SOFT 15 SOFT 15 SOFT		Harris Kocher Smith	190518 Thrive - Loretto Heights PHASE II 180702 Loretto Heights	Multiple Multiple	\$ 35,085.00	Multiple Multiple Multiple Multiple	Multiple S Multiple S	34,055.00 THE Loretto 35,085.00 ACM Loretto VILLC	Multiple \$ 34,00 Multiple \$ 35,00	5.00 39.10% 15.00 27.72%	\$ 13,318.17 60.90% \$ 9,726.28 72.28%	\$ 20,746.83 \$ 25,358.72	5 20,746.83 0.00% \$ - : 5 25,358.72 0.00% \$ - :	s - s	20,746.83 25,358.72	s - s	- 100.00% - 100.00%	\$ 20,746.83 \$ 25,358.72	\$ 7,530.46 \$ 18,129.16	4,355.46 S 4,73 2,971.23 S 2,12	90.46 \$ 4,130.46 29.16 \$ 2,129.16
15 SOFT 15 SOFT 15 SOFT	ACM LOWER VELIC  ACM LOWER VELIC  ACM LOWER VELIC	Terraguard Security Federation Inc. Terraguard Security Federation Inc. Terraguard Security Federation Inc. Terraguard Security Federation Inc.	Security Guard Services Security Guard Services Security Guard Services	1462 1476 1514	\$ 5,867.94 \$ 6,497.86 \$ 10,744.86	04/26/23 1970 05/02/23 1978 05/13/23 1995	05/03/23 S 05/17/23 S 06/15/23 S	5,867.94 ACM Lovetto VI LLC 6,497.86 ACM Lovetto VI LLC 10,744.86 ACM Lovetto VI LLC	05/23/23 \$ 6,45	17.94 32.23% 17.86 32.23% 14.86 32.23%	\$ 1,891,24 67,77% \$ 2,094,26 67,77% \$ 3,463,07 67,77% \$ 1,812,18 67,77%	5 4 403 60	s 4403.60 0.00% s .	\$ - \$ \$ - \$	2,356.03 2,608.94 7,281.79	\$ - \$ 1,62 \$ - \$ 1,79 \$ - \$		\$ 3,976.70 \$ 4,403.60 \$ 7,281.79	\$ 1,100.90	994.18 \$ 99 1,100.90 \$ 1,10 1,820.45 \$ 1,82	04.18 \$ 994.18 00.90 \$ 1,100.90 20.45 \$ 1,820.45
15 SOFT 16 SOFT 16 HARD	ACM LOWED VILLE ACM LOWED VILLE	Terraguard Security Federation Inc.  City and County of Deriver	Security Guard Services Dist Permit, Inspect Fees Lonetto Highly False JA and 18	1464 9845361 Pily App 9	\$ 5,622.64 \$ 2,439.90	06/13/23 1995 04/26/23 1970 07/10/23 VISA1039 06/30/23 1248	05/03/23 S 07/10/23 S	5,622.64 ACM LOWID VILLE 2,439.90 ACM LOWID VILLE 227,550.00 THE LOWID VI	05/09/23 \$ 5,63 08/02/23 \$ 2,43	2.64 32.23% 19.90 0.00%	\$ 1,812.18 67.77% \$ - 100.00% \$ 1,491.43 99.31%	\$ 2,439.90	\$ \$ 3,810.46 0.00% \$ - \$ \$ 2,439.90 0.00% \$ - \$ \$ 216,058.57 0.00% \$ -	\$ - S S - S	2,257.54 2,439.90 216,058.57	\$ - \$ 1,55 \$ - \$	- 100.00% - 100.00%	\$ 3,810.46 \$ 2,439.90 \$ 216,058.57	\$ 952.62 \$ 609.98	952.62 \$ 95 609.98 \$ 60	52.62 \$ 952.62 29.98 \$ 609.98 51.52 \$ 161.52
16 SOFT 17 SOFT 17 HARD	ACM Lawtle VI LLC  ACM Lawtle VI LLC	Harris Kocher Smith  City and County of Denver	180702 Loretto Heights Storm & Sewer Permit for Federal Storm Re-Route	Multiple 9885174	\$ 4,272.05 \$ 300.00	05/14/23 Multiple 09/01/23 Vendor Stmt	Multiple S 09/01/23 S	4,272.05 ACM Lowto VI LLC 300.00 ACM Lowto VI LLC	Multiple S 4,27 09/01/23 S 30	2.05 4.41% 0.00 0.00%	\$ 188.38 95.59% \$ - 100.00%	\$ 4,083.67	5 4,083.67 0.00% S - 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	5 - 5 5 - 5	4,083.67 300.00	5 - 5 5 - 5	- 100.00% - 100.00%	\$ 4,083.67 \$ 300.00	\$ 1,020.92 \$ 300.00	1,020.92 S 1,02	20.92 S 1,020.92
17 SOFT	ACM Laveta VI LLC	Goodland Construction Harris Kocher Smith Iron Woman Construction	Loretto Heights Phase 1A and 1B 180702 Loretto Heights Loretto Heights Redeall Storm Re-Route	Pay App 10 180702.68 Pay App 1	\$ 21,000.00 \$ 110,728.24	07/12/23 2004 08/25/23 District Pd	07/27/23 S N/A S			0.00 18.12% 18.24 0.00%	\$ 10,990.36 94.50% \$ 3,804.49 81.88% \$ - 100.00%	\$ 17,195.51 \$ 110.728.24	\$ 17,195.51 0.00% \$ -	\$ - \$ \$ - \$ \$ 110,728.24 \$	188,724.11 17,195.51	\$ - \$ \$ - \$ \$ - \$	- 100.00% - 100.00% - 100.00%	\$ 188,724.11 \$ 17,195.51 \$ 110,728.24		4,281.38 S 4,28	- s -
17 SOFT 18 SOFT	ACM Lawdla VI LLC	Terraguard Security Federation Inc. Harris Kocher Smith	Security Guard Services 180702 Loretto Heights	1558 Multiple	\$ 7,400.82	07/26/23 2011 Multiple Multiple 09/25/23 District Paid	08/01/23 S Multiple S	7,400.82 ACM Lovetto VI LLC	08/09/23 \$ 7,40	00.82 32.23% i5.00 15.96%	\$ 2,385.28 67.77% \$ 3,091.52 84.04%	\$ 5,015.54	\$ 5,015.54 0.00% \$ - :	\$ . \$ \$ . \$	5,015.54 16,273.48	s - s s - s	- 100.00% - 100.00% - 100.00%	\$ 5,015.54 \$ 16,273.48 \$ 579,804.67	\$ 1,253.88 \$ 4,068.37		
18 HARD 19 SOFT 19 SOFT		Iron Woman Construction AVI Roofing AVI Roofing Premier Services	Loretto Heighes Rederal Storm Re-Route  District Construction Office: Applied Flashing Cement to repair 2 big cracks in hot roof  District Construction Office: Applied Flashing Cement to repair 2 big cracks in hot roof  District Const Office: Patch on Ogen Seems(20° cover tape onto our library	Pay App 2 49372 50431	\$ 428.03	02/24/23 2028 04/28/23 2035	09/14/23 S	392.75 ACM Lovetto VI LLC 428.03 ACM Lovetto VI LLC	08/31/23 \$ 35 10/19/23 \$ 45	12.75 0.00% 18.03 0.00%	\$ - 100.00% \$ - 100.00% \$ - 100.00%	5 392.75	S 428.03 0.00% S -	\$ - \$	392.75 428.03	5 - 5 5 - 5	- 100.00% - 100.00%	\$ 392.75 \$ 428.03		98.19 S 9 107.01 S 10	38.19 S 98.19 37.01 S 107.01
19 SOFT 19 SOFT 19 HARD 19 HARD 19 HARD	drand Profes drand Profes ACM Levytla VI LLC	Premier Services Sharp Construction Iron Woman Construction	1350-0004 - Water Utilities, Saritary Sewer, Storm Drainage, Mobilization 1350-0029 Fine Grading, Site Concrete, Perimeter ROW Sidnwalds Loneto Heights Federal Storm Re-Route	Pay App 1-8 Pay App 1 Pay App 3	\$ 1,500,917.11 \$ 86,752.63 \$ 801,359.72	Multiple UCLW 09/28/23 UCLW 10/25/23 District Paid	09/25/23 \$	1,500,917.11 Grand Peaks 86,752.63 Grand Peaks 801,359.72 Lonetto Heights MD	08/30/23 \$ 1,500,91 09/25/23 \$ 86,75 N/A \$ 801,33		S - 100.00%	\$ 86,752.63 \$ 801,359.72	\$ - 0.00% \$ - 15 86,752.63 0.00% \$ - 15 801,359.72 0.00% \$ -	\$ - \$ \$ - \$ \$ 801,359.72 \$	85,752.63	\$ - \$ \$ - \$ \$ - \$	- 0.00% - 100.00% - 100.00%	\$ . \$ 86,752.63 \$ 801,359.72	\$ 86,752.63 \$ 801,359.72	- s - s	- s - - s -
20 SOFT 20 SOFT 20 SOFT		A.G. Wassenaar	216533F-Loretto Heights W. Dertmouth & S. Federal Blvd. 216533F-Loretto Heights W. Dertmouth & S. Federal Blvd.	INV003114	\$ 6,530.00	01/30/23 1261 02/24/23 1261 03/31/23 1261	11/11/23 \$	6,530.00 THE Loretto	11/22/23 \$ 6,53	10.00 64.42% 15.00 64.42%	\$ 4,206.79 35.58% \$ 8,777.56 35.58%	S 2,323.21 S 4,847.44	\$ 2,323.21 0.00% \$ - 1 5 4,847.44 0.00% \$ -	\$ - 5 5 - 5	2,323.21 4,847.44	\$ - \$ \$ - \$	- 100.00% - 100.00%	\$ 2,323.21 \$ 4,847.44	\$ 2,323.21 \$ 4,847.44	- S	- s -
20 SOFT 20 SOFT	Three Home Builders Three Home Builders	A.G. Wassenaar A.G. Wassenaar	20533F-Lovetto Heights W. Dartmouth & S. Federal Blvd. 226533F-Lovetto Heights W. Dartmouth & S. Federal Blvd. 226533F-Lovetto Heights W. Dartmouth & S. Federal Blvd.	INV006507 INV007935	\$ 14,000.00 \$ 6,290.00	04/30/23 1261 05/31/23 1261	11/11/23 5 11/11/23 5	14,000.00 THE LONGS 6,290.00 THE LONGS	11/22/23 \$ 14,00 11/22/23 \$ 6,20	0.00 64.42% 0.00 64.42%	\$ 11,029.12 35.58% \$ 9,019.14 35.58% \$ 4,052.17 35.58%	\$ 4,980.86 \$ 2,237.83	\$ 4,980.86 0.00% \$ - 1 \$ 5 2,237.83 0.00% \$ - 1	5 - 5 5 - 5	6,090.88 4,992.86 2,237.83	5 - 5 5 - 5 5 - 5	- 100.00% - 100.00% - 100.00%	\$ 6,090.88 \$ 4,980.86 \$ 2,237.83	\$ 4,980.86 \$ 2,237.83	- 5 - 5	5 · S
20 SOFT 20 SOFT	Three Home Builders Three Home Builders	A.G. Wassenaar A.G. Wassenaar B.& J Surveying	225SST-Lovetto Heights W. Davtmouth & S. Federal Blod. 226SSST-Lovetto Heights W. Davtmouth & S. Federal Blod. Phase 18 Perick (12-66) analyse area drain Design. Engineering Raview of Proposed Design.	INV010119 INV011469 374543	\$ 4,135,00	07/31/23 1261 08/31/23 1261 09/10/23 1262	11/11/23 S 11/11/23 S 11/11/23 S	4,135.00 THE LONGS 535.00 THE LONGS 2,550.00 THE LONGS	11/22/23 \$ 55	15.00 64.42% 15.00 64.42% 10.00 69.77%	\$ 2,663.87 35.58% \$ 344.66 35.58% \$ 1,779.25 30.23%	\$ 190.34	\$ 1,471.13 0.00% \$ - 1 \$ 190.34 0.00% \$ - 1 \$ 770.75 0.00% \$ -	s - s s - s	1,471.13 190.34 770.75	s - s s - s	- 100.00% - 100.00% - 100.00%	\$ 1,471.13 \$ 190.34 \$ 770.75	\$ 1,471.13 : \$ 190.34 : \$ 770.75	- s - s	- S
20 SOFT 20 SOFT	Three Home Builders Three Home Builders	Brightview Landscape DTJ Design	Site Weed Mitigation 2019030.40 LH-Revised Add. Scope for Formal Site Development Plan Submittal Services	8579167 66852	\$ 12,875.00 \$ 5,549.70	08/29/23 1263 09/14/23 1264	11/11/23 \$ 11/11/23 \$	12,875.00 THE LONGS 5,549.70 THE LONGS	11/27/23 \$ 12,87 11/22/23 \$ 5,54	5.00 65.63% 19.70 9.58%	\$ 8,449.83 34.37% \$ 531.61 90.42%	\$ 4,425.17 \$ 5,018.09	S 4,425.17 0.00% S - 0 5 5,018.09 0.00% S - 0	s - s	4,425.17 5,018.09	5 - 5 5 - 5	- 100.00% - 100.00%	\$ 4,425.17 \$ 5,018.09	\$ 1,106.29 \$ 1,254.52	1,106.29 \$ 1,10 1,254.52 \$ 1,25	06.29 \$ 1,106.29 54.52 \$ 1,254.52
20 SOFT 20 HARD 20 SOFT 20 HARD		Foothills Paving & Maintenance Harris Kocher Smith	2019030.42 LH-Construction Documents - Northern Neighborhoods 1150-0037 - Aughalt Paring / Striping 120538 Thrive - Loretto Heights PHASE 1	Multiple	\$ 81,023.60 \$ 94,584.43	09/18/23 1264 11/29/23 UCLW Multiple 1265	11/27/23 S	94,584.43 Tk8 Loretto	11/27/23 \$ 81,03 Multiple \$ 94,58		\$ - 100.00% \$ 41,070.40 49.31% \$ 61,312.84 35.18%	\$ 39,953.20 \$ 33,271.59	5 39,953.20 0.00% \$ - 1 5 33,271.59 0.00% \$ - 1	5 - 5 5 - 5	327.00 39,953.20 33,271.59	5 - 5 5 - 5 5 - 5	- 100.00% - 100.00% - 100.00%	\$ 327.00 \$ 39,953.20 \$ 33,271.59	\$ 39,953.20 \$ 9,864.15		- \$ 163.50 - \$ - 34.15 \$ 4,304.15
20 HARD 20 SOFT 20 HARD	ACM LOWER WILLS	Sharp Construction Harris Kocher Smith	1330.0029 Fine Grading, Site Concrete, Perimeter ROW Sidewalks 180702 Leverto Heights Loretto Heights Federal Storm Re-Route	Pay App 3 180702.74 Pay Arm 4	\$ 71,913.96 \$ 12,475.00	11/29/23 UCLW 10/04/23 2047	11/28/23 S 10/25/23 S	71,913.95 Grand Peaks 12,475.00 ACM Lovetto VI LLC 170,084.01 Lovetto Heights MD	11/28/23 \$ 71,91	3.96 0.00% 5.00 14.91%	\$ - 100.00% \$ 1,860.50 85.09%	5 71.913.96	\$ 10,614.50 0.00% \$ -	\$ - \$ \$ - \$ \$ 170,084.01 \$	71,913.96 10,614.50	\$ - \$ \$ - \$	- 100.00% - 100.00%	\$ 71,913.96 \$ 10,614.50 \$ 170.084.01	\$ 71,913.96 \$ 2,653.63	2,653.63 S 2,65	S S S S S S S S S S S S S S S S S S S
20 HARD 20 SOFT 20 SOFT 21 HARD		fron Woman Construction Terraguard Security Federation Inc. Terraguard Security Federation Inc.	Security Guard Services Security Guard Services	Pay App 4 1681 1712	\$ 10,098.06 \$ 8,637.30	11/09/23 2056 12/05/23 2062	11/15/23 S 12/05/23 S	10,098.05 ACM Lovetto VI LLC 8,637.90 ACM Lovetto VI LLC	11/21/23 \$ 10,00 12/13/23 \$ 8,60	18.05 32.23% 17.30 32.23%	\$ 3,254.60 67.77% \$ 2,783.80 67.77%	\$ 6,843.46 \$ 5,853.50	5 5 6,843.46 0.00% \$ - 1 0 5 5,853.50 0.00% \$ - 1	\$ - 5 5 - 5	6,843.46 5,853.50	5 - 5 5 - 5	- 100.00% - 100.00% - 100.00%	\$ 170,084.01 \$ 6,843.46 \$ 5,853.50	\$ 1,710.86 \$ 1,463.37	1,710.86 \$ 1,71 1,463.37 \$ 1,46	
21 HARD 22 SOFT 22 SOFT	Grand Profit  ACM Lewise VILLE  ACM Lewise VILLE	Sharp Construction Harris Kocher Smith Harris Kocher Smith	1335-0029 Fine Grading, Site Concrete, Perimeter BOW Sidewalks 190538 Thrive - Leretto Heights PHASE I 180702 Coretto Heights	Pay App 2 Multiple 180702.8	\$ 72,546,32	10/30/23 UCIW Multiple 1272 01/24/24 2090	10/23/23 \$	72,546.32 Grand Peaks 26,523.95 Trill Loretto 5,455.00 ACM Loretto VI LLC	02/17/24 \$ 26,53	16.32 8.07% 13.95 59.94% 15.00 11.49%	\$ 5,855.94 91.93% \$ 15,898.92 40.06% \$ 626.69 88.51%	\$ 10,625.03	\$ 66,690.38 0.00% \$ -   \$ 10,625.03 0.00% \$ -	\$ - 5 5 - 5 5 - 6	66,690.38 10,625.03 4,828.31	\$ - \$ \$ - \$	- 100.00% - 100.00% - 100.00%	\$ 66,690.38 \$ 10,625.03 \$ 4,828.31	\$ 66,690.38 \$ 5,183.76	S . 1,813.76 S 1,81	. \$ . 13.76 \$ 1,813.76 27.08 \$ 1,207.08
22 SOFT 22 SOFT	ACM Langta VI LLC Those Home Builders	Terraguard Security Federation Inc. DTJ Design	Security Guard Services 2019030.40 LH-Revised Add. Scope for Formal Site Development Plan Submittal Services	1758 67003	\$ 8,120.93	02/09/24 2098	02/21/24 5	8,120.93 ACM Lovetto VI LLC	02/28/24 \$ 8,12 02/29/24 \$ 27,16	0.93 32.23% i0.39 5.73%	\$ 2,617.38 67.77% \$ 1,557.39 94.27%	\$ 5,503.55 \$ 25,603.00	\$ 5,503.55 0.00% \$ - 0 \$ 25,603.00 0.00% \$ -	\$ - \$	5,503.55 25,603.00	s - s s - s	- 100.00% - 100.00%	\$ 5,503.55 \$ 25,603.00	\$ 1,375.89 \$ 6,400.75	1,375.89 \$ 1,37 6,400.75 \$ 6,40	75.89 \$ 1,375.89 30.75 \$ 6,400.75
22 SOFT 22 HARD 23 SOFT 23 HARD 23 SOFT	Thrive Home Builders Thrive Home Builders ACM Saretta VI SEC	Harris Kocher Smith Goodland Construction Harris Kocher Smith	190318 Thrive - Loretto Heights PHASE I - PPP Adjustment Loretto Heights Phase IA and IB 180702 Loretto Heights	Multiple Pay App 11 180702.81	\$ 48,158.45 \$ 2,787.50	Multiple 1272 12/31/23 1278 02/21/24 2108 01/30/24 UCLW Multiple N/A	02/17/24 \$ 03/01/24 \$ 03/05/24 \$	- THE Loretto 48,158.45 THE Loretto 2,787.50 ACM Loretto VI LLC	02/17/24 \$ 03/01/24 \$ 48,15 03/14/24 \$ 2,76	- 0.00% 8.45 0.00% 17.50 20.99% 12.88 84.04% 10.50 21.74%	\$ (6,048.58) 0.00% \$ - 100.00% \$ 585.14 79.01% \$ 60,925.86 15.96% \$ 2,345.35 78.26%	\$ 6,048.58 \$ 48,158.45 \$ 2,202.36	\$ 6,048.58 0.00% \$ -   \$ 48,158.45 0.00% \$ -   \$ 5 2,202.36 0.00% \$ -	5 - 5 5 - 5 5 - 5	6,048.58 48,158.45 2,202.36	5 - S 5 - S 5 - S	- 100.00% - 100.00% - 100.00%	\$ 6,048.58 \$ 48,158.45 \$ 2,202.36	\$ 48,158.45 \$ 550.59		57.33 \$ 1,466.96 - \$ - 50.59 \$ 550.59
23 HARD 23 SOFT 23 SOFT	Grand Profes Three Home Builders Three Home Builders	Shirp Construction DTJ Design DTJ Design	1150-0229 Fine Grading, Site Concrete, Perimeter ROW Sidewalks 2019/01-04 DI-Revised Add. Scope for Formal Site Development Plan Submittal Services 2019/01-04 DI-Revised Add. Scope for Formal Site Development Plan Submittal Services	Pay App 4 Multiple Multiple	\$ 72,492.88 \$ 10,790.50 \$ 8,238.70	01/30/24 UCLW Multiple N/A Multiple 1280	01/25/24 \$ 03/22/24 \$ 03/22/24 \$	72,492.88 Grand Peaks 10,790.50 Till Loretto 8,238.70 Till Loretto	01/25/24 \$ 72,46 03/25/24 \$ 10,75 03/25/24 \$ 8,21	12.88 84.04% 10.50 21.74% 18.70 26.43%	\$ 60,925.86 15.96% \$ 2,345.35 78.26% \$ 2,177.21 73.57%	\$ 11,567.02 \$ 8,445.15 \$ 6,061.49	\$ 11,567.02 0.00% \$ - 5 \$ 8,445.15 0.00% \$ - 0 \$ 6,061.49 0.00% \$ -	\$ - \$ \$ - \$ \$ - \$	11,567.02 8,445.15 6,061.49	\$ - \$ \$ - \$ \$ - \$	- 100.00% - 100.00% - 100.00%	\$ 11,567.02 \$ 8,445.15 \$ 6,061.49	\$ 11,567.02 \$ 2,111.29 \$ 1,515.37	- \$ 2,111.29 \$ 2,11 1,515.37 \$ 1,51	. \$ . 1.29 \$ 2,111.29 5.37 \$ 1,515.37

# **SUMMARY OF COSTS REVIEWED**



																						DISTRICT							
																					DISTRICT ->	HARTMAN ELY	DISTRICT ->						
VER NO COST TYPE		VENDOR	DESCRIPTION	INV NO	INV AMT		CHK NO				DATE CLEARED V		% PRI						OSM AMT	DISTRICT -> VENDORS		INVESTMENTS LLC	THB LORETTO LAND LLC						
23 SOFT			190518 Thrive - Loretto Heights PHASE II			0 Multiple								\$ 55,147.28				0.00%	\$ -	\$ - :	\$ 50,197.72	s - s		100.00%	\$ 50,197.72 \$		3 22,011.93 \$	8,771.93 \$	9,646.93
24 SOFT 24 SOFT			Steel Observation/Site Visit/Report Prep/Concrete Sampling/Concrete Compression Testing	INV014535	\$ 925.0			06/08/24	\$ 925.00 THE 5 220.00 THE		06/20/24 \$ 06/20/24 \$	925.00		S -	100.00%			0.00%	\$ -	5 - 5	S 925.00 S 75.61			100.00%	\$ 925.00 \$ \$ 75.61 \$	925.00		18 90 5	18 90
24 SOFT			Overexcavation/Overlot Grading Overexcavation/Overlot Grading - Compaction Testing, Report Prep	INV018164	S 1,896.5			06/08/24	S 220.00 THE S 1.896.50 THE		06/20/24 S	1.896.50			34.37%			0.00%	5 -	5	5 75.61			100.00%	5 75.61 5 S 651.83 S				
24 SOFT		B & J Surveying	Property Corners per Address	374541	\$ 825.0		1296	06/08/24			06/20/24 5	825.00		5 825.00		5 .	3	0.00%				5 . 5		0.00%	5 . 5	202.50	3 . 5	. 6	202.50
24 SOFT	Three Home Builders		Property Corners per Address	375394	S 225.0		1296			HR Lanetto	06/20/24 \$	225.00	100.00%	\$ 225.00		s -	5 -	0.00%	5 -	5 - 5		s - s		0.00%	5 - 5		3 - 5	- 5	
24 SOFT		B & J Surveying	Pins needed at time of Drain	378394	\$ 200.0		1296		S 200.00 THE		06/20/24 \$	200.00			0.00%	s -	s -	0.00%	s -	5 - :		5 - 5		0.00%	s - s		s - s	- 5	, -
24 SOFT	Thrue Home Builders	B & J Surveying	Property Corners per Address	379902	\$ 525.0	0 03/06/24	1296	06/08/24	\$ 525.00 THE	HR Loretto	06/20/24 \$	525.00	100.00%	\$ 525.00	0.00%	s -	\$ -	0.00%	\$ -	\$ - :		\$ - \$		0.00%	5 - 5		s - s	- 5	-
24 SOFT	Three Home Builders		Plot Plan/Zoning Plan - 2865 S. Pancratia Street	382257	\$ 650.0		1296	06/08/24		HR Loretto	06/20/24 \$	650.00		\$ 650.00		s -	s -	0.00%	\$ -	\$		s - s		0.00%	s - s		s - s	- 5	
24 SOFT			2019030.40 LH-Revised Add. Scope for Formal Site Development Plan Submittal Services	67701	\$ 5,195.2			06/08/24	\$ 5,195.20 THE		06/17/24 \$	5,195.20			86.72%	\$ 4,505.41		0.00%	\$ -	\$ - :	\$ 4,505.41			100.00%	\$ 4,505.41 \$	1,126.35		1,126.35 \$	
24 SOFT			180702 Loretto Heights	180702.84	\$ 12,482.5			04/12/24	S 12,482.50 ACM to		04/18/24 \$	12,482.50				\$ 9,396.32		0.00%	\$ -	\$ - :	\$ 9,396.32			100.00%	\$ 9,396.32 \$				1,524.08
24 SOFT			190518 Thrive - Loretto Heights PHASE II	190518.74	\$ 1,935.0		1300		\$ 1,935.00 THE		06/25/24 \$	1,935.00			27.62%			0.00%	\$ -	5 - 5	534.53	\$ - \$		100.00%	\$ 534.53 \$	133.63		133.63 \$	133.63
24 SOFT 24 HARD			190518 Thrive - Loretto Heights PHASE I	Multiple 12122	\$ 40,503.2	1 Multiple 0 04/08/24		06/08/24	\$ 40,503.21 THE \$ 5,366.50 THE		06/25/24 \$ 06/21/24 \$	40,503.21 5.366.50	58.41%	\$ 23,657.58	41.59%			0.00%	\$ -	\$ - :	\$ 16,845.63 \$ 5,366.50	\$		100.00%	\$ 16,845.63 \$ \$ 5,866.50 \$	4,211.41 5,366.50		4,211.41 \$	4,211.41
24 HARD		Schwab Concrete, Inc. Schwab Concrete, Inc.	Community Walk 6x100@6" 7x5.75@6"/Pumper Truck/Tractor Time for frost, mud, and excess dirt removal  City Sidewalk 20x6 @ 6" Thick	12122	\$ 5,366.9			06/08/24	5 5,366.50 THE S 666.00 THE		06/21/24 S	5,366.50		5 -	100.00%				5 -	5 - 5	5 5,386.50 S 666.00			100.00%	5 5,366.50 S	5,386.50		- 5	_
24 HARD			City Sidewalk 20x0 @ 6" Thick  City Sidewalk 6x60 @ 6" Thick / Pumper Truck / Tractor Time for snow and mud removal	12120	5 2,985,0		1301		S 2,985,00 THE		06/21/24 S	2,985.00		4	100.00%			0.00%			\$ 2,985.00			100.00%	S 2,985,00 S	2.985.00		- 3	
24 SOFT	Soretto Heights 1825		Security Guard Services	1849	\$ 4,776.4		2120		5 4,776.49 ACM LC		04/17/24 \$	4,776.49	32.23%	\$ 1,539.46		\$ 3,237.03	\$ 3,237.03		5 .	5	5 3,237.03			100.00%	5 3,237.03 5	809.26		809.26 \$	809.26
		Terraguard Security Federation Inc.	Security Guard Services	1894	\$ 4,558.9			04/12/24	\$ 4,558.97 ACM LO			4,558.97			67.77%			0.00%	\$ -	\$ .	3,089.61			100.00%	5 3,089.61 5	772.40		772.40 \$	
25 HARD	Thrue Home Builders	Brightview Landscape	Irrigation POC Excavation - Exploratory Excavation for the provided location of the community Irrigation POC	20240717	\$ 5,328.0		1327	10/10/24	\$ 5,328.00 THE		10/30/24 \$	5,328.00	0.00%	s -	100.00%			0.00%	s -	s - :	\$ 5,328.00			100.00%	\$ 1,789.53 \$	894.77		- 5	894.77
25 SOFT		Brightview Landscape	CO #2 - Extra Work Order for Requested Native Mowing Onsite	E01001	\$ 650.0		1327		\$ 650.00 THE	HR Lanetto	10/30/24 \$	650.00		\$ 650.00	0.00%	s	5 -	0.00%	\$ -	s		s <u> </u>		0.00%	5 - 5	-	s <u>-</u> s	- 5	
25 HARD	Thrue Home Builders	Brightview Landscape Development	#114118 Landsciping	Pay App 6	\$ 14,775.0	0 09/27/24	1331	10/28/24	\$ 14,775.00 THE	HR Loretto	10/30/24 \$	14,775.00	0.00%	s -	100.00%	\$ 14,775.00	\$ 14,775.00	0.00%	\$ -	\$ - :	\$ 14,775.00	s - s		100.00%	\$ 14,775.00 \$	7,387.50	s - s	- s	7,387.50
25 SOFT			2019030.40 LH-Revised Add. Scope for Formal Site Development Plan Submittal Services	Multiple	\$ 18,935.4			10/24/24	\$ 18,935.40 THE		10/30/24 \$	18,935.40				\$ 15,101.93		0.00%	\$ -	\$ - :	\$ 15,101.93			100.00%	\$ 15,101.93 \$	3,775.48	3,775.48 \$	3,775.48 \$	3,775.48
25 SOFT			2019030-42 LH-Construction Documents - Northern Neighborhoods	Multiple	\$ 2,791.0			10/24/24	\$ 2,791.00 THE		10/30/24 \$	2,791.00			100.00%	\$ 2,791.00	\$ 2,791.00	0.00%	\$ -	\$ - :	\$ 2,791.00	s - s		100.00%	\$ 2,791.00 \$	1,395.50	s - s	- s	1,395.50
		Foothills Paving & Maintenance	1150-0037 - Asphalt Plaving / Striping	Multiple	\$ 155,722.5	8 Multiple		07/23/24	\$ 155,722.58 Gra		07/23/24 \$	155,722.58	100.00%	\$ 155,722.58		s -	\$ -	0.00%	\$ -	5 - 5		\$ - \$		0.00%	s - s		s - s	- \$	
		Good and Construction	Loretto Heights Phase 1A and 1B	Pay App 12 Multiple	\$ 94,851.0 \$ 2,790.0		1326	10/08/24	\$ 94,851.04 THE \$ 2,790.00 ACM LC	HR Loretto	10/21/24 \$	94,851.04 2.790.00	13.72%		86.28%	\$ 81,839.56 \$ 2,315.52		0.00%	\$ -	5 - 5	S 81,839.56 S 2,315.52			100.00%	\$ 81,839.56 \$ \$ 2,315.52 \$	72,787.36 578.88		3,747.77 \$ 578.88 \$	588.74
25 SOFT 25 SOFT			180702 Loretto Heights 190518 Thrive - Loretto Heights PHASE I	Multiple	S 23,798.8			10/24/24	S 23.708.82 THE			2,790.00				5 2,315.52 5 9,662.90		0.00%	5 -	5 - 3	5 2,315.52 S 9.662.90			100.00%	5 2,315.52 5 S 9,662.90 S			2.415.72 S	
25 SOFT		Harris Kocher Smith	190518 Thrive - Loretto Heights PHASE II	Multiple	\$ 45,807.5	0 Multiple		10/24/24		HB Lonetto	10/28/24 \$	45,807.50	54.18%		45.82%		5 9,682.90				5 9,662.90 5 20,989.95			100.00%	S 20.989.95 S	4.332.49		4,332,49 5	4.332.49
25 SOFT			240324 Loretto Heights Phase 1C & 1D	Multiple	S 10.265.0			10/24/24	\$ 10,265.00 THE		10/28/24 \$	10,265.00	55.03%		44.97%			0.00%			5 4,616.33	5 . 5		100.00%	S 461633 S	1 154 08		115408 5	1 154 08
25 HARD			Loretto Heights Federal Storm Re-Route	Piry App 5 RET					S 40.598.42 Loretto		N/A S	40.598.42		\$		\$ 40.598.42		0.00%		S 40.598.42	4,010.23	5 . 5		100.00%	S 40.598.42 S			. 5	1,134.00
25 SOFT		Ronin Asset Protection	Security Guard Services	ETTO HEIGHTS CAMPUS			2248	09/04/24	S 2.393.16 ACM LO		Pending S	2.393.16	32.23%	5 771.32		5 1,621,84			5 -	s	1.621.84	5 . 5		100.00%	5 1,621,84 5	405.46		405.46 \$	405.46
25 HARD	Grand Profit	Sharp Construction	1150-0029 Fine Grading, Site Concrete, Perimeter ROW Sidewalks	Multiple	\$ 484,840.9	2 Multiple	UCLW	08/31/24	S 484,840.92 Gra	rand Peaks	08/31/24 \$	484,840.92	26.70%	\$ 129,431.07	73.30%	\$ 355,409.85	\$ 355,409.85	0.00%	s -	\$ - :	\$ 355,409.85	s - s		100.00%	\$ 355,409.85 \$	355,409.85	3 - 5	- 5	
25 SOFT	Coretto Heights M25	Terraguard Security Federation Inc.	Security Guard Services	1970	\$ 2,638.4	6 05/29/24	2217	06/05/24	\$ 2,638.46 ACM LC		06/11/24 \$	2,638.46	32.23%		67.77%		\$ 1,788.08	0.00%	\$ -	s - :	5 1,788.08			100.00%	\$ 1,788.08 \$	447.02		447.02 \$	447.02
	Soretto Heights M25	Terraguard Security Federation Inc.	Security Guard Services	1995	\$ 2,436.7		2221		\$ 2,436.75 ACM LO		07/12/24 \$	2,436.75			67.77%			0.00%	\$ -	\$ - :	\$ 1,651.39			100.00%	\$ 1,651.39 \$	412.85		412.85 \$	
25 SOFT	Loretto Heights M25	Terraguard Security Federation Inc.	Security Guard Services	2021	\$ 2,640.6		2228	07/09/24	\$ 2,640.60 ACM LO		07/15/24 \$	2,640.60	32.23%		67.77%		\$ 1,789.53	0.00%	s -	s - :	5 1,789.53			100.00%	\$ 1,789.53 \$	447.38		447.38 \$	447.38
25 SOFT	Soretto Heights M25	Terraguard Security Federation Inc.	Security Guard Services	2034	\$ 2,025.2	1 07/15/24	2234		\$ 2,025.21 ACM to		08/05/24 \$	2,025.21	32.23%	\$ 652.73	67.77%	\$ 1,372.48	\$ 1,372.48		\$ -	\$ - :	\$ 1,372.48			100.00%	\$ 1,372.48 \$	343.12	343.12 \$	343.12 \$	343.12
25 SOFT	Loretto Heights M25	Terraguard Security Federation Inc.	Security Guard Services  TOTAL VERIFICATION NOS →	2055	\$ 2,065.3		2239	08/05/24	\$ 2,065.38 ACM LO 5 14,021,800.43	Loretto VI LLC	08/09/24 \$	2,065.38	32.23%	\$ 665.67 \$ 4.368.882.21		\$ 1,399.71 \$ 9,679.348.70	\$ 1,399.71	0.00%	\$ -	\$ 1.779.249.02	5 1,399.71 5 7,069.278.86		720.000.00	100.00%	S 1,399.71 S S 9,659.191.73 S	349.93	349.93 S 5 735,970.10 S	349.93 \$	349.93
			TOTAL VERIFICATION NO>	1-25	\$ 4184.802.4				S 4 184 807 41			4 184 802 41				\$ 355761054				5 1,779,249.02	5 7,009,278.80 S 3,557,610,54		720,000.00		\$ 3,659,191.73 \$			147 538 76 5	205 005 75
			TOTAL VERIFICATION NO>	2	5 315.380.3				\$ 315,380,31			315,380,31		S 9.745.77		\$ 305.634.54			š .		\$ 218,618.99				\$ 305,634.54 \$			24.588.47 \$	
			TOTAL VERIFICATION NO →	3					\$ 188,346.21			188,346.21		\$ 888.00					s -	\$ 76,673.96	\$ 104,210.09	\$ 6,574.16 \$			\$ 187,458.21 \$	129,428.10	\$ 31,332.00 \$	22,323.03 \$	4,375.08
			TOTAL VERIFICATION NO>																			\$ 16,130.63 \$			\$ 16,130.63 \$				8,065.32
			TOTAL VERIFICATION NO →											\$ 57,503.68							\$ 149,420.35				\$ 149,420.35 \$	104,949.52			17,714.01
			TOTAL VERIFICATION NO →	6					\$ 119,814.20				50.12%	\$ 60,052.95					s -		\$ 59,761.25	s - s			\$ 59,761.25 \$			8,524.11 \$	37,146.51
			TOTAL VERIFICATION NO →  TOTAL VERIFICATION NO →	7	\$ 326,732.41				\$ 326,732.40 \$ 37,455.64			326,732.40 37.455.64	-0.69% 4.75%	\$ (2,244.25) \$ 1,780.31	100.69%	\$ 328,976.65 \$ 35.675.33			-		\$ 328,976.65 \$ 35.675.33	· · ·			\$ 328,976.65 \$	31,214.06 935.98	\$ 12,251.06 \$	39,216.06 \$	
			TOTAL VERIFICATION NO>		\$ 37,455.64 \$ 58.129.95				\$ 58,129,95			37,455.64 58 129 95	4.75%	\$ 1,780.31 \$ 8,675.47	95.25% 85.08%	\$ 35,675.33 \$ 49.454.48			š :		\$ 35,675.33 \$ 49,454.48				\$ 35,675.33 \$	19.637.81	\$ 935.98 \$ \$ 7.560.31 \$	935.98 \$ 7 560 31 \$	
			TOTAL VERIFICATION NO ->	10	\$ 40,100,5				\$ 40,100,58			40.100.58	24.48%	\$ 9.817.03	75.52%				s .		\$ 30,283,55				S 30.283.55 S	4.123.83		4.123.84 S	
			TOTAL VERIFICATION NO>						\$ 12,340.73			12,340.73	16.58%	\$ 2,045.98	83.42%						\$ 10,294.75				\$ 10,294.75 \$	2,573.68		2,573.69 \$	
			TOTAL VERIFICATION NO →	12										\$ 1,044,416.12												297,844.15		190,858.88 \$	136,689.81
			TOTAL VERIFICATION NO →	13										\$ 122,407.37												351,800.40			8,387.70
			TOTAL VERIFICATION NO →	14					\$ 526,444.92			526,444.92	32.89%	\$ 173,162.38									353,262.53			186,599.38		22,254.94 \$	22,314.54
			TOTAL VERIFICATION NO →  TOTAL VERIFICATION NO →		\$ 133,246.12				\$ 133,246.12 \$ 224,261.95			133,246.12 224.261.95	29.93%	\$ 39,877.61 \$ 1,679.81	70.07%	\$ 93,368.51 \$ 222.582.14			-		\$ 66,410.60 \$ 222,582,14		26,957.91		\$ 93,368.51 \$ \$ 222.582.14 \$	51,179.36 217.204.91		13,830.11 \$	14,061.86
			TOTAL VERIFICATION NO> TOTAL VERIFICATION NO>		\$ 224,261.95 \$ 339,143.50				\$ 224,261.95 \$ 339.143.53			224,261.95 339,143.53		\$ 1,679.81 \$ 17.180.13	99.25%				\$ :	S 110.728.24					\$ 222,582.14 \$ \$ 321,963.40 \$			1,792.41 \$ 6.834.15 \$	1,792.41
			TOTAL VERIFICATION NO>	18	\$ 599,169,6				\$ 599.169.67			599 169 67	0.52%	\$ 3,091.52		\$ 596,078.15			š .	\$ 579.804.67	5 211,233.10 S 16.273.48				\$ 596,078.15 \$	295,095.57 583.873.04	5 0,634.15 5 5 4,668.37 5	4.068.37 5	4.068.37
			TOTAL VERIFICATION NO>	19	\$ 2,389,850.25				\$ 2,389,850.24			2,389,850.24		\$ 1,500,917.11		\$ 888,933.13				\$ 801,359.72					\$ 888,933.13 \$	888,317.55		205.20 \$	205.20
			TOTAL VERIFICATION NO →	20										\$ 161,136.15						\$ 170,084.01									12,656.33
			TOTAL VERIFICATION NO →	21										\$ 5,855.94							\$ 66,690.38					66,690.38			
			TOTAL VERIFICATION NO →	22									12.69%	\$ 14,651.79							\$ 100,766.93				\$ 100,766.93 \$		\$ 12,354.81 \$	12,354.81 \$	
			TOTAL VERIFICATION NO →  TOTAL VERIFICATION NO →	23	\$ 199,654.5I \$ 83.935.3				\$ 199,654.58 \$ 83,935.37			199,654.58 83.935.37		\$ 121,180.84 \$ 35,656.90					s -		\$ 78,473.74 \$ 48.278.47				\$ 78,473.74 \$ \$ 48.278.47 \$		\$ 26,189.18 \$		
			TOTAL VERIFICATION NO> TOTAL VERIFICATION NO>		\$ 83,935.3 \$ 915.263.2				\$ 83,935.37 \$ 915.263.24					\$ 35,656.90 \$ 352.211.73						\$ - : \$ 40.598.42					\$ 48,278.47 \$ \$ 559.513.04 \$				





# **EXHIBIT C**

# **SUMMARY OF DOCUMENTS REVIEWED**





### SUMMARY OF DOCUMENTS REVIEWED

### **SERVICE PLANS**

 Service Plan for Loretto Heights Metropolitan District No. 1, prepared by McGeady Becher P.C., dated August 26, 2019

### **DISTRICT AGREEMENTS**

- Facilities Funding and Acquisition Agreement between Loretto Heights Metropolitan District No.
   1 and ACM Loretto VI LLC, dated February 18, 2021
- Facilities Reimbursement Agreement between Loretto Heights Metropolitan District No. 1, AMC Loretto VI LLC and Hartman Ely Investments LLC, dated June 3, 2021
- Loretto Heights Rezoning and IMP Development Agreement, by and among the City and County of Denver, ACM Loretto VI LLC, Loretto Heights Metropolitan District Nos. 1, 2, 3, 4, and 5, Loretto Heights Programming Metropolitan District, and Pancratia Hall Partners, LLC, dated April 20, 2021
- Facilities Acquisition Agreement, by and between Loretto Heights Metropolitan District No. 1 and THB Loretto Heights Land LLC, dated October 5, 2021
- Agreement and Assignment Regarding Metropolitan District Payments, by and between THB Loretto Land LLC and ACM Loretto VI LLC, dated October 5, 2021
- First Amendment to Facilities Funding and Acquisition Agreement, by and between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC, dated April 11, 2023
- Project Management Services Agreement, by and between Loretto Heights Metropolitan District No. 1 and Westside Property Investment Company, Inc., dated March 25, 2024

### **PROFESSIONAL REPORTS**

- Loretto Heights Southern Drainage Assessment, prepared by IRIS Mitigation and Design, Inc., dated August 27, 2020
- Loretto Heights Field Visit Approved Jurisdictional Determination Request, prepared by IRIS Mitigation and Design, Inc., dated December 2, 2020

## **PLANNING DRAWINGS – ACM LORETTO**

- Denver Public Schools, ROW & Temporary Construction Easement Exhibit, prepared by Harris Kocher Smith, dated December 23, 2020
- Denver Public Schools, Grading Exhibit, prepared by Harris Kocher Smith, dated March 11, 2021
- Denver Public Schools, Utility Exhibit, prepared by Harris Kocher Smith, dated March 11, 2021

### PLANNING DRAWINGS - THRIVE

- Loretto Heights Thrive Lot 1, Block 10 Site Development Plan, prepared by Harris Kocher Smith
- Loretto Heights Thrive CAD Site Plan Update, prepared by DTJ Design, dated November 4, 2022





- Loretto Heights Thrive Western Slope Site Plan, prepared by DTJ Design, dated November 16,
   2022
- Loretto Heights Thrive Draft Phasing Plan (Subject to Change), prepared by DTJ Design, dated November 16, 2022

### LAND SURVEY DRAWINGS - ACM LORETTO

- Loretto Heights Filing No. 1 Plat (Unrecorded)

### LAND SURVEY DRAWINGS-THRIVE

- Loretto Heights Filing No. 1 Plat, prepared by Harris Kocher Smith, dated August 25, 2021, Not Recorded
- Improvement Survey Plat Thrive Loretto Heights Ph 1A-B, prepared by Harris Kocher Smith, last revised November 11, 2022, Not Recorded
- Improvement Survey Plat-Thrive Loretto Heights, Recorded Parcel Reconfiguration, dated 9/26/22, Reception No. 2022124614

### LAND SURVEY DRAWINGS - GRAND PEAKS

- Loretto Heights Filing No. 1 Plat, prepared by Harris Kocher Smith, dated July 30, 2021

### **CONSTRUCTION DRAWINGS – ACM LORETTO**

- Gas Redistribution Exhibit Nos 1, 2, and 3, prepared by Xcel Energy, dated December 4, 2020
- Gas Line Relocation (100% Public Due to Widening of Federal Blvd), prepared by Xcel Energy, dated April 14, 2021
- Electrical Redistribution Exhibit, prepared by Xcel Energy, dated April 15, 2021
- Loretto Heights Westside Overlot Grading Exhibit (undated)
- Pancratia Hall Irrigation Overflow Reroute Drawing, prepared by Harris Kocher Smith, dated May 6, 2021
- Loretto Heights Northeast Pond Outfall Plan and Profile Reroute, prepared by Harris Kocher Smith, last revised December 22, 2022

## **CONSTRUCTION DRAWINGS – THRIVE**

- Loretto Heights Phases 1A, 1B, 1C, & 1D Landscape Construction Drawings, prepared by DTJ Design, dated January 11, 2023, Bid Set-Not for Construction
- Loretto Heights Thrive Phase 1A Storm and Sanitary Sewer Plans, prepared by Harris Kocher Smith, approved April 27, 2022
- Loretto Heights Thrive Phase B-D Storm and Sanitary Sewer Plans, prepared by Harris Kocher Smith, approved November 15, 2022





### **CONSTRUCTION DRAWINGS – GRAND PEAKS**

- Loretto Heights Apartments, Lot 1 Block 5 Construction Drawings, prepared by Harris Kocher Smith, last revised September 13, 2023
- Loretto Heights Lot 1, Block 4 Construction Drawings, prepared by Harris Kocher Smith, last revised April 19, 2022
- Loretto Heights Lot 1, Block 5 Construction Drawings, prepared by Harris Kocher Smith, last revised May 3, 2022
- Loretto Heights Lot 1, Block 7 Construction Drawings, prepared by Harris Kocher Smith, last revised May 10, 2022
- Loretto Heights Transportation Engineering Plans, prepared by Harris Kocher Smith. Approved September 8, 2022

### **RECORD DRAWINGS**

- None

### **VENDOR CONTRACTS – ACM LORETTO**

- BioTerra Constructors, Inc., Proposal for Pancratia Hall Irrigation Pipe and Manholes, dated May 4, 2021, Executed
- Colorado Cleanup Corporation, Contract for Loretto Heights Abatement & Demolition, Phase 1, dated August 19, 2020, Executed
- Harris Kocher Engineering Group, INC, Project Consulting Agreement Project Services
   Preliminary Engineering and Construction Documentation/Drawing Services, dated March 10, 2019
  - Change Order Nos. 3-4, 6-12, 14, and 17, dated May 26, 2019 through June 20, 2022
- Harris Kocher Engineering Group, Inc., Proposal to prepare an irrigation plan and profile for Irrigation Main Reroute, dated May 21, 2021, Fully Executed
- IRIS Mitigation and Design, Inc., Project Consulting Agreement, dated August 6, 2020
  - o Change Order Nos. 1 and 2, dated August 7, 2020 through October 29, 2020
- Iron Woman Construction & Environmental Services Pay Application Nos. 1 & 2, dated August 25, 2023 through September 25, 2023
- Iron Woman Construction & Environmental Services, Agreement for Federal Storm Re-Route, dated July 7, 2023.
  - Change Order Nos. 1-4, dated June 19, 2023 through August 10, 2023
- Landmark Environmental Inc., Master Services Agreement for Waste Handling, Sub Surface Related Work, Testing and Observation Services, Asbestos Materials, dated November 26, 2019
  - Change Order Nos. 2 and 3, dated December 18, 2019 through August 21, 2019





- Shears Adkins Rockmore Architects, LLC, Master Services Agreement for Research and Documentation, Framework Planning, City Lead Master Planning Process, Architectural & Planning Services, dated September 30, 2018
  - o Change Order No. 1, dated November 11, 2019
- Wenk Associates, Master Services Agreement for Grading, Stormwater and Open Space Planning, Landscaping, Architectural & Planning Services, dated January 3, 2019
  - o Change Order Nos. 1 and 2, dated April 12, 2019 through February 15, 2020

## **CONSULTANT CONTRACTS – THRIVE**

- A.G. Wassenaar, Inc., Executed Proposal for Geotechnical Due Diligence Study, dated March 14,
   2019
- A.G. Wassenaar, Inc., Executed Proposal for Geotechnical Site Development Study, dated September 1, 2021
- A.G. Wassenaar, Inc., Executed Proposal for Soil and Foundation Studies, dated January 20, 2022
- A.G. Wassenaar, Inc., Proposal for Foundation Recommendation Verification, dated July 20, 2022
- B & J Surveying, Inc., Professional Services Proposal for Land Surveying, dated November 9, 2021
- B & J Surveying, Inc., Executed Proposal for Staking for Boring Locations, dated March 29, 2019
- B & J Surveying, Inc., Executed Proposal for Staking for Boring Locations, dated January 21, 2021
- CTL Thompson, Executed Proposal for Phase 1 Environmental Site Assessment, dated January 10, 2019
- Down to Earth Compliance, Proposal for Erosion Control, dated January 7, 2022
- DTJ Design, Letter of Agreement to Provide Conceptual Product Footprints and Site Plan Refinement, dated May 31, 2019
  - o Change Order Nos. 1-4, dated November 14, 2019 through August, 17, 2021
- DTJ Design, Proposal for Landscape Construction Documentation + Services During Construction, dated August 27, 2020
- DTJ Design, Agreement for Formal Site Development Plan Submittal, dated March 24, 2021
- DTJ Design, Agreement to Provide Zoning Submittal Preparation Services, dated October 28,
   2019
- DTJ Design, Agreement to Provide Landscape Construction Drawings & Services during Construction for Thrive Phase 1A-1D
  - Work Order No. 1, Water, Sanitary Sewer, and Storm Drainage for Thrive Phase 1A and 1B, dated June 3, 2022
- Goodland Construction, Inc., Master Terms & Conditions Agreement, dated April 20, 2022
- Goodland Construction, Inc., Work Order for Loretto Heights Thrive Home Builders Phase 1A and 1B for Earthwork, Wet Utilities, and Concrete, dated June 3, 2022, Executed





- Harris Kocher Smith, Phase 1 Scope of Services, dated November 23, 2020
  - o Change Order Nos. 1, 2, and 4-7, dated February 5, 2021 through May 16, 2022
- Harris Kocher Smith, Phase 2B Scope of Services, dated January 12, 2023
- Keller North America, Inc., Master Terms & Conditions Agreement, dated June 1,2022
  - Keller North America, Inc., Work Order for Water Injection for Buildings, dated July 8,
     2022, Executed
- Kimley-Horn & Associates, Letter Agreement to Provide Dry Utility Consulting Services, dated June 3, 2022, Executed
- LT Environmental Inc., Proposal for Construction Stormwater Compliance Services, dated September 30, 2020
- Metrostudy, Proposal for Product Pricing & Positioning Analysis, dated February 17, 2019,
   Executed
- RG Engineering Consultants, Executed Proposal for Additional Electrical Engineering Services, dated November 2, 2021
- RG Engineering Consultants, Proposal for Additional Electrical Engineering Services, dated December 29, 2022
- Westwood Professional Services, Inc., Proposal for Civil Engineering and Surveying Services, dated January 19, 2023

## **VENDOR CONTRACTS – GRAND PEAKS**

- Cole Garner Geotechnical, Proposal for Construction Materials Testing and Special Inspection Services, dated August 14, 2023, Not Executed
- Foothills Paving & Maintenance, Proposal for Road C Asphalt, dated September 4, 2023, Not Executed
- GTH Excavating Corp., Proposal for Road C Over-Excavation, dated October 12, 2022, Not Executed
- Premier Services, Proposal for Utilities for Block 3, dated June 17, 2022, Not Executed
- Premier Services, Proposal for Utilities for Block 4, dated June 17, 2022, Not Executed
- Premier Services, Proposal for Utilities for Block 5, dated June 17, 2022, Not Executed
- Premier Services, Proposal for Utilities for Block 7, dated June 17, 2022, Not Executed
- Sharp Construction, Proposal for Road C Concrete Work, dated September 5, 2023, Not Executed

### **VENDOR PAY APPLICATIONS & INVOICES**

See Exhibit B - Summary of Costs Reviewed

Michelle Gardner Loretto Heights Metro District 3111 W. Bates Ave Denver, CO 80236



# Your Property Estimate for Loretto Heights Metro District at 3111 W. Bates Ave

# 3 Simple Steps to Get Started

Step 1 Step 2 Step 3

Review Estimate & Terms Digitally Sign & Accept Enjoy your clean property

# **ESTIMATE DETAILS**

Date: 9/30/2024 Estimate Code: RAZB5663

Valid Until: **10/30/2024** Call Us Anytime: **303-781-7667** 

## **PRICING**

Please check the box(s) of desired services and sign below...

Estimate Description	Quantity	Rate	Amount
<b>Weekly</b> - Dog Station Maintenance - (includes: stocking rolled doggie bags as needed, replace trash liners, dispose of waste) - rate is per dog station per visit	1	10.95	10.95
<b>Weekly -</b> Empty Trash Containers - rate is per container per visit	1	5.95	5.95

## WHY PET SCOOP

## Since 1994, Pet Scoop has been keeping managed communities safe and clean...

- · Largest and oldest pet waste management company in Colorado
- Dedicated team of employed, Commercial technicians
- More service options, faster response to issues and less hassle for you and your staff
- No long-term contracts or up front payments
- Fully Insured with Liability and Workers Comp

## **GUARANTEE**

We will provide you and your residents a safer and cleaner environment to live and work. With our RE-DOO GUARANTEE, we promise to provide you with the best service possible and if you are ever not completely satisfied, we'll make it right.

# TERMS OF SERVICE

1. PET SCOOP INC shall perform the above selected services as an independent contractor and provide all necessary labor

and equipment

- 2. Services will begin: on mutually agreed upon date and will continue until terminated (see #6 below)
- 3. Billing dates will be: 1st of every month after service is completed
- **4.** Invoices are payable on receipt. Any balance due not received within forty five (45) days will be charged a \$15.00 late fee per invoice.
- **5.** Natural circumstances such as inclement weather may make it hazardous or impossible to make our regular service. In this event, we will be responsible for servicing the property as soon as possible. If we are unable to make-up that particular cleanup, a charge of 3/4 the regular fee will apply due to the additional time required on the next cleanup.
- **6.** Either party may terminate this agreement if the contractor is unable to comply with the terms of this agreement or if the client wishes to terminate services for any reason. A thirty (30) day notice is required for termination.
- **7**. Any additional fees regarding 3rd party compliance or invoicing services, required by the client/property, will be invoiced to the client/property.
- **8**. For those utilizing Station Maintenance services, all station components, including receptacles and dispensers, must be in proper working condition and fully serviceable.
- **9.** PET SCOOP INC shall indemnify and save the "client" harmless from any and all claims against the "client" arising out of performance of the services under this agreement.
- 10. The terms of this agreement may only be amended in writing and signed by both parties.
- 11. This agreement is governed by the laws of the State of Colorado.

## **SIGNATURE**

# **How To Accept Proposal/Agreement:**

- 1. Selected your desired service options by selecting the box(s) above
- 2. Click the "Sign Estimate" link below
- 3. Draw your Signature and then type name in the "Print Name" box
- 4. Click the "Accept Proposal" link
- 5. We'll contact you to setup your Initial service date

	•
Signature of Client	
By signing you agree to all the terms and con	ditions set forth in this estimate/agreement document.
Son Jahr	
	9/30/2024

Signature of Contractor

Sam Johnson President, Pet Scoop, Inc.



# **Pet Station Maintenance Plan**

**Pet Scoop** offers affordable solutions to maintaining and servicing your pet waste stations.

For a flat service fee, **Pet Scoop** will handle all service and maintenance for your pet waste stations!

Pricing INCLUDES PET WASTE BAGS

# You will never again have to:

- ✓ Purchase or inventory bags
- ✓ Empty receptacles or replace waste bags or dispose of waste
- ✓ Manage the maintenance of your stations and dog waste problem.

# How the Pet Waste Station Maintenance Plan works (each visit):

- ✓ We will pick up and remove all waste and debris within a 20-foot radius
- ✓ We will restock the pet stations with pet waste bags as needed
- ✓ We will empty the receptacle and replace with a new trash liner
- ✓ We will perform basic station maintenance for no additional fee
- ✓ We will purchase and inventory all supplies
- ✓ We will notify you if major repairs are necessary and can repair/replace for an additional fee
- We will notify you if the service frequency needs to be increased or decreased

# Plan Pricing (each visit):

## 1-3 stations:

Two Visits per Week = \$10.95 per station One Visit per Week = \$11.95 per station One Visit Every Other Week = \$14.25

## 4-8 stations:

Two Visits per Week = \$9.95 per station One Visit per Week = \$10.95 per station One Visit Every Other Week = \$12.95

## 9+ stations:

Two Visits per Week = \$8.75 per station One Visit per Week = \$9.95 per station One Visit Every Other Week = \$11.95



Phone: 303-781-7667 Fax: 303-763-7000 www.PetScoop.com

# Commercial Dog Waste Property Contact/Billing Information

Date:					
Scooping: Weekly	2X W	eek Ev	ery Other Week	:	
Station Maintenance	e: #Dog St.	Wee	ekly 2X W	/eek	EOW
Community Name	:				HOA?
Physical Address:					
Office Address (if o	ff property)	:			
Management Co:_				# of Unit	S:
Ownership:					
Community Mana					
Em	ail:				
Community Phone					
Community Emails	S:				
Invoicing/Billing:					
<mark>Address</mark> /Email:	Mail 		Optstech		r 
Special NOTES:					



# Snow and Ice Mitigation Services for the 24/25 Season

Property Name: Loretto Heights (district)

Property Address: 3144 West Frances Walsh Place, Denver, Colorado 80236, United States

Client Information (Client)

Owner or Management Company: Special District Management Services, Inc.

Representative:

Email:

Phone:720.270.9822 Billing Address:

Accounts Payable Contact: Accounts Payable Email:

Nature's Workforce Information (Contractor)

Nature's Workforce: Cory France Email: coryf@cdi-services.com

Phone: 303.501.5697 Service Office: Sedalia (South Denver)

Dates of service beginning October 1, 2024 and ending May 31, 2025

Scope of Services	Service Y or N	Trigger Depth in Inches	Ice Mitigation Required Y or N
Parking Area/Drive Lanes	Yes	2	Yes
Private Sidewalks	Yes	2	Yes

Other or special Requirements? \_\_\_

Contractor proposes to provide all labor and materials necessary to complete snow and ice management in accordance with the following details, specifications and estimates.

Service	Unit of Measure	Unit Price
4x4 Pickup with Plow	HR	\$135.00
Sand Truck with Plow	HR	\$135.00
ATV with Plow	HR	\$125.00
Zero-Turn with Plow	HR	\$125.00
Skidsteer with Plow	HR	\$169.00
Loader with Plow or Bucket	HR	\$326.00
Tractor with Plow	HR	\$280.00
Dump Truck	HR	\$169.00
Snow Blower	HR	\$90.00
Labor	HR	\$72.00
Snow Captain Site Supervision	HR	\$110.00
Ice Slicer (Granular)	TON	\$325.00



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Ice Melt \$50.00

· Note: The above stated rates are based on time and material. All services are charged portal to portal. There is a minimum charge of 1 hour per push for each piece of equipment used, and such minimum charge shall also include 1 hour of snow supervision and 1 bag (50 lb) ice melt and/or 1/2 ton ice slicer. Client agrees to pay Contractor for time and materials utilized by the contractor, including the minimum charge stated herein. Items listed above include the operator fee in the hourly rate.

contractor, including the minimum charge stated herein. Items listed above include the operator fee in the hourly rate.

• Fuel Surcharge: If fuel prices exceed \$4.00 per gallon for gasoline or \$4.50 per gallon for diesel, a surcharge of 8% will be charged on top of the above rates. Additionally, if material costs exceed more than 20% of quoted vendor price and/or cost at the beginning of the season, material prices will be adjusted to reflect such increases and Client agrees to pay the increase. By signing this Contract, Contractor and Client agree to the above pricing, including this fuel surcharge.

• Snow Staking: Staking of the site(s) will be billed at the above hourly rate, which includes materials. In the event that Client elects to not have the site(s) staked by Contractor prior to commencement of snow/ice removal, then Contractor shall not be responsible for any damage to the site which occurs as a result of snow/ice removal operations.

• Snow Clearing between Cars: Clearing in between cars or other obstructions in parking lots is not included. It is client's responsibility to ensure all vehicles and obstacles have been removed prior to snow services beginning.

• Terms and Conditions.

Contractor will furnish labor, materials, supervision and necessary equipment to perform snow/ice removal services as set forth on page one. Services will be provided for length of time specified in "agreement term." Contractor will provide only the services outlined and only at the locations ("site(s)") referenced on page one.

2. Contractor will not be responsible for anything that is not included on page one of this Contract. Contractor shall not be held responsible for any damage resulting from Client's (or its agent's) lack of or improper staking of the site(s). If Contractor provides land marking at the site(s), Contractor shall be responsible for items that are damaged by Contractor that have been land marked and will repair, replace, or credit client for such damages which were not present prior to contracted services. However, in order for this provision to apply, Contractor must be notified by Client in writing within 48 hours of such damage occurring, otherwise, any claim for such damage is irrevocably waived by Client.

3. Contractor shall not be liable for untimely notice of accumulation by Client for snow removal. Neither will Contractor be liable for any damages resulting from Client's failure to timely or appropriately request services from Contractor.

liable for any damages resulting from Client's failure to timely or appropriately request services from Contractor.

4. Contractor reserves the right to stop work, with or without notice, if Client does not pay each invoice in full within ten (10) days of the invoice date. In the event that Contractor stops work under this provision, Contractor shall have no obligation to maintain, care for, or provide any service for the site(s) unless and until all of Client's outstanding account is brought current. While Contractor has no responsibility for the sites(s), Contractor shall not be liable for any injuries to Client or to any invitee, guest, or licensee of Client related to accumulation or other hazardous conditions on the site(s). Further, Client acknowledges and agrees that Contractor has the right to record a mechanic's lien against any real property for which Contractor provides the services hereunder.

5. Client further agrees to pay Contractor a finance charge of 1.75% per month (21% per annum) for any amount which is not paid in full within fifteen (15) days of the invoice date. Client shall also pay Contractor's fees incurred in association with collection including, but not limited to attorneys' fees, collection agency fees, and court costs.

with collection including, but not limited, to attorneys' fees, collection agency fees, and court costs.

- 6. This Contract shall be governed, construed and enforced in accordance with the laws of the State of Colorado. Any controversy or claim arising out of or relating to this contract shall be settled by Med-Arb, as defined in C.R.S. § 13-22-302(mediation/arbitration) or in a court of competent jurisdiction in the State of Colorado, County of Douglas, at Contractor's sole discretion. If Med-Arb is selected by Contractor, then Contractor and Client shall mutually agree upon a mediator/arbitrator, or if they cannot agree, then Contractor shall select from a list of American Arbitration Association arbiters in Denver, Colorado. If applicable, Med-Arb shall be under the Construction Industry Arbitration Rules and Mediation Procedures of the American Arbitration Association and shall take place in Denver, Colorado. Any settlement agreement shall include reasonable attorney fees and costs incurred by the successful party plus interest at the legal rate. Judgment may be entered upon any such award in any Court of competent jurisdiction, which shall be final and binding upon the parties. EACH PARTY WAIVES ANY RIGHT TO A TRIAL BY JURY IN ANY ACTION OR PROCEEDING TO ENFORCE OR DEFEND ANY RIGHTS UNDER THIS CONTRACT
- OR DEFEND ANY RIGHTS UNDER THIS CONTRACT
  7. To the extent allowed by law, Contractor shall not be responsible or liable to Client or to any third-party for any damages to existing walks, curbs, driveways, speed bumps, expansion joints, rubber-coated decks, cesspools, septic tanks, utility lines, sprinkler systems, arches, shrubs, lawn, trees, or other personal property, appurtenances or improvements, or for any damage to the site(s) itself (collectively "Damages"), except in the case of Contractor's gross negligence. Client shall indemnify, defend and hold Contractor harmless for any and all Damages caused by Client or any of its agents, employees, suppliers, vendors, assigns, or anyone under Client's direction, permission or control.
  8. If, after Contractor has declared the work completed, Client claims that work still remains to be done, Client shall give Contractor reasonable (in time and amount of detail) notice and opportunity to complete the work before proceeding to hire any other entity to complete the services. Upon Contractor's completion of any corrective work claimed by Client, Contractor shall be entitled to payment of the full of the Contract. Price then remaining due
- Contractor shall be entitled to payment of the full of the Contract Price then remaining due.
- 9. This Contract may be amended by a written change order or other agreement signed by both parties, or by Client requesting additional services be performed, Contractor performing said services, and Client accepting such work from
- 10. This Contract constitutes the entire contract between the parties and neither party shall be bound by any oral 11. No action arising from or related to the Contract, or the performance thereof, shall be commenced by either party
- against the other more than one year after the completion or cessation of work under this Contract. This limitation applies to all actions of any character, whether a law or in equity, and whether sounding in contract, tort, or otherwise.

  12. Contractor agrees to complete its work under this Contract in a good and workmanlike manner, but is not responsible
- for failures or defects which result from work done by others.
- 13. Contractor shall not be liable for any claim, loss, expense, damage or cause of action resulting in any matter whatsoever, directly or indirectly, from weather conditions, unless such claim is caused by negligence of Contractor.



a CDI Environmental Contracting Company

- 14. In the event CDI mobilizes on a Holiday, as defined below, all rates are doubled. "Holidays" shall consist of the following days/times:
  - Thanksgiving Day 12:01 am 11:59 pm
  - Christmas Day 12:01 am 11:59 pm
  - New Years' Day 12:01 am 11:59 pm
- 15. Client understands and agrees that Contractor's response time will be affected by events beyond Contractor's control (e.g. governmental emergency, equipment failure, unusually severe weather conditions, etc.) Client further understands that response time will be affected by Contractor's ability to travel to the site(s), and that Contractor may be delayed or even prevented from reaching the site(s). Client also acknowledges that the rate of snowfall and wind conditions dramatically affect snow/ice management operations. Accordingly, Client agrees that Contractor shall not be held to any specific level of performance, other than it shall make a reasonable, good faith effort to complete the work specified
- 16. At no time will Contractor be liable for personal injury or property damage caused by changing winter weather conditions before, during or after the snow/ice removal has been completed.
- 17. Contractor may terminate this Contract at any time, upon ten (10) work days' written notice to Client, for nonpayment and may terminate this Contract at any time, upon fifteen (15) work days' written notice to Client, for any other reason. Client may terminate this Contract upon fifteen (15) work days' written notice to Contractor if Contractor fails to cure or take reasonable steps to cure any defaults under this Contract within seven (7) work days of Contractor's receipt of written notice from Client specifying the alleged defaults.
- 18. Client understands and acknowledges that Contractor's crews may not work safely in blizzard or blizzard-like conditions, or if temperatures and/or wind conditions make the wind chill factor below 20 degrees Fahrenheit. Client
- understands that Contractor reserves the right to have its crew(s) cease working in such conditions.

  19. If any provision of this Contract is determined to be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not be affected or impaired thereby.

  20. Whenever any provision of this Contract requires the giving of written notice, such notice shall be delivered to Client at the address stated on page one, or to Contractor at: CDI, 5585 Airport Rd, Sedalia, CO 80135, [INSERT EMAIL]. The notice shall be effective as of the date of personal delivery or email delivery, or on the fifth day after mailing (which mailing must be certified mail notation provided and return required.) mailing must be certified mail, postage prepaid and return receipt requested).
- 21 Payment Terms: Payment due 30 Days from invoice.

Acceptance of Contract

The undersigned representative of Client hereby acknowledges, represents and warrants to Contractor that: i) he/she is authorized to represent Client with respect to this Contract and has been authorized to sign on Client's behalf; ii) Client is the owner of the site(s) listed on page one of this Contract ("Owner"), or is the authorized representative of the Owner and has the authority to enter into this Contract on behalf of Owner; iii) HE/SHE HAS READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS PROPOSAL, iv) he/she has received from Contractor a completed copy of this Contract, including the Job Estimate, if applicable, v) in consideration of the products, materials and services to be provided by Contractor, he/she accepts the terms and conditions of the Contract in its entirety and, on behalf of Client and Owner, authorizes Contractor to acquire the Billing contact information below.

Accounts	Pav	<i>i</i> ahle	Na	me.
ACCOUNTS	rav	vabic	ING	mc.

Phone Number:

Fmail:

Company information if different than the proposal Header

ClientSpecial District Management Services, Inc.	Nature's Workforce
Name:	Name:
Signature:	Signature:
Date:	Date:

Nature's Workforce a CDI Environmental Contractors Company.

Consolidated Divisions, Inc. dba CDI Environmental Contractors an Equal Opportunity Employer. CDI Environmental Contractors (Cooperate), 5585 Airport Rd. Sedalia CO, 80135 303.471.1522

# RESOLUTION NO. 2024-11-

# A RESOLUTION OF THE BOARD OF DIRECTORS OF LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1 CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025

- A. The terms of the offices of Directors Andrew R. Klein, Megan Waldschmidt, and Mark J. Witkiewicz shall expire upon the election of their successors at the regular election, to be held on May 6, 2025 ("**Election**"), and upon such successors taking office.
- B. The term of the office to which Director Blake Amen has previously been appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.
- C. In accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 4, 2027, and three (3) Directors to serve until the second regular election, to occur May 8, 2029.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 1 (the "**District**") of the City and County of Denver, Colorado:

- 1. <u>Date and Time of Election</u>. The Election shall be held on May 6, 2025, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 4, 2027, and three (3) Directors shall be elected to serve until the second regular election, to occur May 8, 2029.
- 2. <u>Precinct</u>. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.
- 3. <u>Conduct of Election</u>. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.
- 4. <u>Designated Election Official</u>. Peggy Ripko shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.
- 5. <u>Call for Nominations</u>. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

- 6. <u>Absentee Ballot Applications</u>. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 29, 2025).
- 7. <u>Self-Nomination and Acceptance Forms</u>. Self-Nomination and Acceptance Forms are available and can be obtained from Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228 (phone 303-987-0835), and on the District's website at: <a href="https://lorettoheightsdistricts.com">https://lorettoheightsdistricts.com</a>.
- 8. <u>Cancellation of Election</u>. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2025, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.
- 9. <u>Severability</u>. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.
- 10. <u>Repealer</u>. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.
- 11. <u>Effective Date</u>. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

## [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 1

	Ву:	
	President	
Attest:		
Secretary		

# RESOLUTION NO. 2024-11-

# A RESOLUTION OF THE BOARD OF DIRECTORS OF LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2 CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025

- A. The terms of the offices of Directors Andrew R. Klein, Megan Waldschmidt, and Mark J. Witkiewicz shall expire upon the election of their successors at the regular election, to be held on May 6, 2025 ("**Election**"), and upon such successors taking office.
- B. The term of the office to which Director Blake Amen has previously been appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.
- C. In accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 4, 2027, and three (3) Directors to serve until the second regular election, to occur May 8, 2029.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 2 (the "**District**") of the City and County of Denver, Colorado:

- 1. <u>Date and Time of Election</u>. The Election shall be held on May 6, 2025, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 4, 2027, and three (3) Directors shall be elected to serve until the second regular election, to occur May 8, 2029.
- 2. <u>Precinct</u>. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.
- 3. <u>Conduct of Election</u>. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.
- 4. <u>Designated Election Official</u>. Peggy Ripko shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.
- 5. <u>Call for Nominations</u>. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

- 6. <u>Absentee Ballot Applications</u>. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 29, 2025).
- 7. <u>Self-Nomination and Acceptance Forms</u>. Self-Nomination and Acceptance Forms are available and can be obtained from Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228 (phone 303-987-0835), and on the District's website at: <a href="https://lorettoheightsdistricts.com">https://lorettoheightsdistricts.com</a>.
- 8. <u>Cancellation of Election</u>. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2025, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.
- 9. <u>Severability</u>. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.
- 10. <u>Repealer</u>. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.
- 11. <u>Effective Date</u>. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

## [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 2

	Ву:	
	President	
Attest:		
Secretary		

# RESOLUTION NO. 2024-11-

# A RESOLUTION OF THE BOARD OF DIRECTORS OF LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3 CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025

- A. The terms of the offices of Directors Andrew R. Klein, Megan Waldschmidt, and Mark J. Witkiewicz shall expire upon the election of their successors at the regular election, to be held on May 6, 2025 ("**Election**"), and upon such successors taking office.
- B. The term of the office to which Director Blake Amen has previously been appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.
- C. In accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 4, 2027, and three (3) Directors to serve until the second regular election, to occur May 8, 2029.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 3 (the "**District**") of the City and County of Denver, Colorado:

- 1. <u>Date and Time of Election</u>. The Election shall be held on May 6, 2025, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 4, 2027, and three (3) Directors shall be elected to serve until the second regular election, to occur May 8, 2029.
- 2. <u>Precinct</u>. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.
- 3. <u>Conduct of Election</u>. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.
- 4. <u>Designated Election Official</u>. Peggy Ripko shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.
- 5. <u>Call for Nominations</u>. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

- 6. <u>Absentee Ballot Applications</u>. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 29, 2025).
- 7. <u>Self-Nomination and Acceptance Forms</u>. Self-Nomination and Acceptance Forms are available and can be obtained from Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228 (phone 303-987-0835), and on the District's website at: <a href="https://lorettoheightsdistricts.com">https://lorettoheightsdistricts.com</a>.
- 8. <u>Cancellation of Election</u>. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2025, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.
- 9. <u>Severability</u>. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.
- 10. <u>Repealer</u>. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.
- 11. <u>Effective Date</u>. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

## [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 3

	Ву:	
	President	
Attest:		
Secretary		

# RESOLUTION NO. 2024-11-

# A RESOLUTION OF THE BOARD OF DIRECTORS OF LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4 CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025

- A. The terms of the offices of Directors Andrew R. Klein, Megan Waldschmidt, and Mark J. Witkiewicz shall expire upon the election of their successors at the regular election, to be held on May 6, 2025 ("**Election**"), and upon such successors taking office.
- B. The term of the office to which Director Blake Amen has previously been appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.
- C. In accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 4, 2027, and three (3) Directors to serve until the second regular election, to occur May 8, 2029.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 4 (the "**District**") of the City and County of Denver, Colorado:

- 1. <u>Date and Time of Election</u>. The Election shall be held on May 6, 2025, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 4, 2027, and three (3) Directors shall be elected to serve until the second regular election, to occur May 8, 2029.
- 2. <u>Precinct</u>. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.
- 3. <u>Conduct of Election</u>. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.
- 4. <u>Designated Election Official</u>. Peggy Ripko shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.
- 5. <u>Call for Nominations</u>. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

- 6. <u>Absentee Ballot Applications</u>. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 29, 2025).
- 7. <u>Self-Nomination and Acceptance Forms</u>. Self-Nomination and Acceptance Forms are available and can be obtained from Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228 (phone 303-987-0835), and on the District's website at: <a href="https://lorettoheightsdistricts.com">https://lorettoheightsdistricts.com</a>.
- 8. <u>Cancellation of Election</u>. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2025, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.
- 9. <u>Severability</u>. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.
- 10. <u>Repealer</u>. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.
- 11. <u>Effective Date</u>. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

## [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4

	By:	
	President	
Attest:		
Secretary		

# RESOLUTION NO. 2024-11-

# A RESOLUTION OF THE BOARD OF DIRECTORS OF LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5 CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025

- A. The terms of the offices of Directors Andrew R. Klein, Megan Waldschmidt, and Mark J. Witkiewicz shall expire upon the election of their successors at the regular election, to be held on May 6, 2025 ("**Election**"), and upon such successors taking office.
- B. The term of the office to which Director Blake Amen has previously been appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.
- C. In accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 4, 2027, and three (3) Directors to serve until the second regular election, to occur May 8, 2029.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Metropolitan District No. 5 (the "**District**") of the City and County of Denver, Colorado:

- 1. <u>Date and Time of Election</u>. The Election shall be held on May 6, 2025, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 4, 2027, and three (3) Directors shall be elected to serve until the second regular election, to occur May 8, 2029.
- 2. <u>Precinct</u>. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.
- 3. <u>Conduct of Election</u>. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.
- 4. <u>Designated Election Official</u>. Peggy Ripko shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.
- 5. <u>Call for Nominations</u>. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

- 6. <u>Absentee Ballot Applications</u>. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 29, 2025).
- 7. <u>Self-Nomination and Acceptance Forms</u>. Self-Nomination and Acceptance Forms are available and can be obtained from Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228 (phone 303-987-0835), and on the District's website at: <a href="https://lorettoheightsdistricts.com">https://lorettoheightsdistricts.com</a>.
- 8. <u>Cancellation of Election</u>. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2025, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.
- 9. <u>Severability</u>. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.
- 10. <u>Repealer</u>. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.
- 11. <u>Effective Date</u>. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

## [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 5

	By:
	President
Attest:	
Secretary	

# RESOLUTION NO. 2024-11-

# A RESOLUTION OF THE BOARD OF DIRECTORS OF LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025

- A. The terms of the offices of Directors Andrew R. Klein, Megan Waldschmidt, and Mark J. Witkiewicz shall expire upon the election of their successors at the regular election, to be held on May 6, 2025 ("**Election**"), and upon such successors taking office.
- B. The term of the office to which Director Blake Amen has previously been appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.
- C. In accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 4, 2027, and three (3) Directors to serve until the second regular election, to occur May 8, 2029.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Loretto Heights Programming Metropolitan District (the "**District**") of the City and County of Denver, Colorado:

- 1. <u>Date and Time of Election</u>. The Election shall be held on May 6, 2025, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 4, 2027, and three (3) Directors shall be elected to serve until the second regular election, to occur May 8, 2029.
- 2. <u>Precinct</u>. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.
- 3. <u>Conduct of Election</u>. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.
- 4. <u>Designated Election Official</u>. Peggy Ripko shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.
- 5. <u>Call for Nominations</u>. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

- 6. <u>Absentee Ballot Applications</u>. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 29, 2025).
- 7. <u>Self-Nomination and Acceptance Forms</u>. Self-Nomination and Acceptance Forms are available and can be obtained from Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228 (phone 303-987-0835), and on the District's website at: <a href="https://lorettoheightsdistricts.com">https://lorettoheightsdistricts.com</a>.
- 8. <u>Cancellation of Election</u>. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2025, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.
- 9. <u>Severability</u>. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.
- 10. <u>Repealer</u>. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.
- 11. <u>Effective Date</u>. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

## [SIGNATURE PAGE FOLLOWS]

# [SIGNATURE PAGE TO RESOLUTION CALLING A REGULAR ELECTION FOR DIRECTORS ON MAY 6, 2025]

RESOLUTION APPROVED AND ADOPTED on November 25, 2024.

# LORETTO HEIGHTS PROGRAMMING METROPOLITAN DISTRICT

	By:	
	President	
Attest:		
Secretary		

# **EXHIBIT C**

# FORM OF CHANGE ORDER

Change Order No: 001	Date Issued: 11/8/2024
Name of Agreement:	
	nent for 2023-2024 Snow removal
Date of Agreement:	District(s):
October 1, 2023	Loretto Heights
Other Party/Parties:	
CHANGE IN SCOPE OF SERVICES (des	scribe):
Extend to include 2024-2025 Snow remova	d season
CHANGE IN AGREEMENT PRICE:	CHANGE IN TERM OF AGREEMENT:
Original Price	Original Term:
<u>\$</u>	Expires May 31, 2024 , 20
Increase of this Change Order:	New Term:
\$ \( \theta \)	Expires May 31, 2025 , 20
Duine with 11 Manager of Change Orders	A great Time with all Ammayord Change
Price with all Approved Change Orders:	Agreement Time with all Approved Change Orders:
\$.4	Orders.
APPROVED:	APPROVED:
1	
By:	By:
District	Consultant



141 Union Boulevard, Suite 150 Lakewood, CO 80228-1898 303-987-0835 • Fax: 303-987-2032

# **MEMORANDUM**

Christel Genshi

TO: Board of Directors

FROM: Christel Gemski

**Executive Vice-President** 

DATE: September 23, 2024

RE: Notice of 2025 Rate Increase

In accordance with the Management Agreement ("Agreement") between the District and Special District Management Services, Inc. ("SDMS"), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by (2.5%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.