

RESOLUTION TO AMEND 2024 BUDGET
LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4

WHEREAS, the Board of Directors of the Loretto Heights Metropolitan District No. 4 adopted a budget and appropriated funds for the fiscal year 2024 as follows:

General Fund	\$	46,000
Debt Service Fund	\$	151,000

WHEREAS, the necessity has arisen for additional expenditures in the Special Revenue Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General and Administrative Fund.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Loretto Heights Metropolitan District No. 4 shall and hereby does amend the adopted Budget for the fiscal year 2024 and adopts a supplemental budget and appropriation for the Special Revenue Fund for the fiscal year 2024, as follows:

Special Revenue Fund:	\$	70,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 25th day of November, 2024.

LORETTO HEIGHTS METROPOLITAN
DISTRICT NO. 4

By: 
Secretary

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4
SPECIAL REVENUE FUND
2024 BUDGET AMENDMENT**

	ORIGINAL 2024	AMENDED 2024
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Administrative Fees	-	2,500
Operations and maintenance fee	-	7,182
Interest income	-	100
Developer contribution	-	2,418
Other revenue	-	60,000
Total revenues	-	72,200
Total funds available	-	72,200
EXPENDITURES		
General and administrative		
Accounting	-	5,000
Billing	-	5,000
Contingency	-	60,000
Total expenditures	-	70,000
Total expenditures and transfers out requiring appropriation	-	70,000
ENDING FUND BALANCES	\$ -	\$ 2,200